

**The Commonwealth of Massachusetts**  
**DIVISION OF BANKS AND LOAN AGENCIES**



**ANNUAL REPORT**  
**OF THE**  
**COMMISSIONER OF BANKS**  
**FOR THE**  
*Year Ending December 31, 1959*

**SECTION D**  
**RELATING TO**  
**TRUST COMPANIES AND CERTAIN**  
**OTHER FINANCIAL INSTITUTIONS**

WELLS & CO

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*Mass. Bank Commissioner,*

**The Commonwealth of Massachusetts**  
DIVISION OF BANKS AND LOAN AGENCIES  
150 CAUSEWAY STREET, BOSTON

*Commissioner of Banks*  
EDWARD A. COUNIHAN, III

*Deputy Commissioner of Banks*  
DANIEL J. O'CONNOR

*Chief Director of Bank Examinations*  
PATRICK J. MOYNIHAN, C.P.A.

*Director of Trust Company Examinations*  
FRANK A. HANNAN

*Assistant Director of Trust Company Examinations*  
GEORGE W. BARRON

*Director of Research and Statistics*  
GEORGE C. MANSFIELD

*Senior Attorney*  
JOHN P. CLAIR

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# The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
STATE HOUSE, BOSTON, APRIL 1, 1960

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

Pursuant to the provisions of General Laws, Chapter 167, section 9, as most recently amended by section 1 of Chapter 592 of the Acts of 1949, I have the honor of submitting to you herewith, the annual report of the Commissioner of Banks relating to Trust Companies and Certain Other Financial Institutions for the year ending December 31, 1959.

In accordance with the amended provisions of the above-mentioned statute, a report will be rendered each year embracing a review of pertinent facts, figures and conditions pertaining to all institutions under the supervision of this department. This report will cover a calendar year.

In addition, reports pertaining to particular types of supervised institutions will be submitted each year. These reports, which will include statements of condition and miscellaneous statistical data relating to the institutions individually and collectively, will cover yearly periods ending in the months indicated in the following table:

Co-operative Banks and Savings and Loan Associations	April
Credit Unions	June
Savings Banks and Institutions for Savings	October
Trust Companies and Certain Other Financial Institutions	December

Respectfully,

EDWARD A. COUNIHAN, III  
*Commissioner of Banks*

## TRUST COMPANIES

The Worcester County Trust Company of Worcester converted to a national bank on January 12, 1959. The Manchester Trust Company, Manchester was merged with the Gloucester Safe Deposit and Trust Company, Gloucester on April 30, 1959 under the charter of the latter bank; the First National Bank, Westfield was merged with the Valley Bank and Trust Company, Springfield on September 18, 1959 under the charter of the Trust Company; the Housatonic National Bank, Stockbridge was merged with the Berkshire Trust Company, Pittsfield on November 13, 1959 under the charter of the Trust Company, but under the name of the Berkshire Housatonic Trust Company. The Randolph Trust Company, Randolph merged with the South Shore National Bank, Quincy on May 29, 1959 under the charter of the National Bank.

Five new Trust Companies opened for business during the year of 1959: the Milton Bank and Trust Company, Milton on March 12, 1959, the Citizens Bank and Trust Company of Peabody, Peabody on June 26, 1959, the Slade's Ferry Trust Company, Somerset on September 30, 1959, the Falmouth Trust Company, Falmouth on August 7, 1959 and the Garden City Trust Company, Newton on November 2, 1959. These changes resulted in a net gain of two in the number of trust companies.

The total resources of Massachusetts Trust Companies on December 31, 1959, numbering sixty-two, amounted to \$1,909,679,000, a loss of \$84,468,000. This loss is wholly attributable to the conversion of a large trust company to a national bank. Otherwise, there would have been a substantial gain. The total capital accounts amounted to \$189,623,000, a reduction of \$6,000,000 from the total shown on December 31, 1958.

Net current operating earnings before income taxes for the year 1959 showed a large increase from 1958, a gain of more than 11%. The increase in gross earnings was largely confined to loans although substantial gains were derived from investments in U. S. Government obligations. Current operating expenses were not materially higher; salaries and expenses of occupancy were actually lower. Income taxes paid or accrued during 1959 were much smaller than the total shown in 1958 despite larger earnings. This was due to the reduction in net profits caused chiefly if not entirely by the substantial losses incurred by the sales of U. S. Government bonds. Some of these losses were undoubtedly taken in order to obtain funds for loans to business for which pressure developed due to the tight money market but it is believed that in the great majority of instances these bonds were sold and losses taken to diminish the impact of taxes on increased earnings and to improve the banks' investment position in a falling bond market. Although income taxes were much lower than in the previous year, they constituted 44.49% of the net profits of the banks before dividends to stockholders. Dividends to stockholders amounted to \$7,876,619 or 63.48% of net profits after taxes.

The percentage of net capital funds to total net assets on December 31, 1959 was 9.05%, a gain from the previous year when the percentage was 8.84%. The average for the last ten years is 8.66%. Net capital funds in this instance does not include valuation reserves of \$18,380,000. This percentage is considerably in excess of the percentage shown by all insured commercial banks in the country and in comparison with the capital funds ratio of the various individual states in the Union ranks among the very highest. This is an indication of the financial strength and stability of our commercial banks that should merit the confidence of depositors and stockholders in affording protection for the funds entrusted to them and the contribution they thus make to the economy of the state and the nation.

*Commercial Departments*

The total resources of commercial departments of trust companies on December 31, 1959 amounted to \$1,622,953,000, a loss of \$94,275,000 for the year of 1959. As mentioned before, the conversion of a trust company with a large commercial department to a national bank was responsible for this net loss and tends to obscure the fact that the total resources of commercial departments of all other trust com-



panies increased by more than \$40,000,000 and deposits by about \$30,000,000. Total loans increased in the amount of \$46,367,000, a growth observed in all categories of loans. Cash and U. S. Government obligations, on the other hand, decreased \$129,177,000 of which \$70,000,000 was due to the withdrawal of the aforementioned bank from the state system.

### *Savings Departments*

The total resources of the fifty-seven savings departments of trust companies on December 31, 1959 amounted to \$286,726,000, a gain of \$9,807,000 since December 31, 1958. These departments have experienced a steady growth for the past few years reversing a trend that has existed for more than a decade. One important factor in this growth undoubtedly has been the increase that has occurred in the rate of interest paid to depositors. The average rate in 1958 was 2.29%, in 1959, 2.49%, in 1948 it was only 1.17%. Cash due from banks and U. S. Government bonds amounted to \$115,370,000 which was 40.2% of the aggregate assets. Deposits increased \$9,782,000. The greater part of these additional funds has been invested in loans on real estate and personal loans. Capital accounts, including the guaranty fund, amount to \$20,950,000 and bear a ratio of 8% to total deposits.

As additional protection to depositors in both the savings and commercial departments, all but four of the trust companies in this state are insured by the Federal Deposit Insurance Corporation, whereby the accounts of each depositor are insured in the aggregate amount of \$10,000.

### *Trust Departments*

The resources of trust departments on December 31, 1959 aggregated \$2,769,165,000, based on values carried on the books of the banks, an increase of \$203,101,000. These departments continue to grow in a most substantial manner. For instance, in 1949 the total book value of assets was \$1,452,514,000 compared with the present asset figure indicating an increased accountability of over 90%. It has become increasingly evident that the fiduciary activities of our banks are becoming more widely known and the skill and integrity displayed in their management more generally appreciated.

There are now thirty-eight trust companies that are actively exercising trust department functions. There are thirty trust companies that have agency or custodian accounts in regard to which certain ministerial and agency functions are performed, usually by trust department personnel. This group of banks carry the assets of agency accounts on their books at \$4,407,937,000 on December 31, 1959 compared with \$4,080,710,000 on December 31, 1958.

Twelve trust companies held assets of \$401,183,000 as transfer, escrow, bond and coupon paying agent, registrar, depository, or in similar trustee or agency capacities.

### *Comparative Figures Relating to All Trust Companies on December 31, 1959 and December 31, 1958*

(Amounts shown in thousands)

	1959	1958	INCREASE
Number of trust companies	62	60	2
Members of Federal Deposit Insurance Corporation	58	56	2
Members of Federal Reserve System	22	23	1*
Commercial Departments:			
Capital stock	\$ 49,263	\$ 51,142	\$ 1,879*
Surplus, undivided profits and reserves <sup>2</sup>	119,410	123,214	3,804*
Deposits	1,417,052	1,506,972	89,920*
Total assets	1,622,953	1,717,228	94,275*
Savings Departments:			
Guaranty Fund, profit and loss and reserves <sup>2</sup>	20,950	21,268	318*
Deposits	261,152	251,370	9,782
Total assets	286,726	276,919	9,807
Trust departments, total assets	2,769,165	2,566,064	203,101
Total resources in all departments	4,678,844	4,560,211	118,633

\*Decrease.

<sup>1</sup> Includes earnings retained in trust departments.

<sup>2</sup> Includes valuation reserves (1959) \$16,723; (1958) \$19,314.

<sup>3</sup> Includes valuation reserves (1959), \$1,657; (1958) \$1,897.

*Increases of Common Stock*

DATE APPROVED	NAME OF BANK	INCREASE APPROVED	AUTHORIZED CAPITAL
Aug. 15, 1958	Milton Bank and Trust Company, Milton . . . . .	\$150,000	\$150,000
Dec. 18, 1958	Citizens Bank and Trust Company of Peabody, Peabody . . . . .	200,000	200,000
Feb. 2, 1959	Chelmsford Bank and Trust Company, Chelmsford . . . . .	26,000	156,000
Feb. 4, 1959	Milton Bank and Trust Company, Milton . . . . .	25,000	175,000
Feb. 6, 1959	Berkshire Housatonic Trust Company, Pittsfield . . . . .	75,000	375,000
Feb. 6, 1959	Gardner Trust Company, Gardner . . . . .	50,000	300,000
Feb. 26, 1959	Slade's Ferry Trust Company, Somerset . . . . .	200,000	200,000
Mar. 16, 1959	Depositors Trust Company, Medford . . . . .	50,000	330,000
Mar. 26, 1959	Gloucester Safe Deposit and Trust Company, Gloucester . . . . .	100,000	300,000
Apr. 27, 1959	Falmouth Trust Company, Falmouth . . . . .	150,000	150,000
May 1, 1959	Slade's Ferry Trust Company, Somerset . . . . .	10,000	110,000
June 1, 1959	Garden City Trust Company, Newton . . . . .	300,000	300,000
June 26, 1959	Valley Bank and Trust Company, Springfield . . . . .	325,000	2,925,000
July 27, 1959	Woburn Bank and Trust Company, Woburn . . . . .	150,000	150,000
July 30, 1959	Melrose Trust Company, Melrose . . . . .	40,000	240,000
Aug. 13, 1959	Guaranty Trust Company of Waltham, Waltham . . . . .	50,000	300,000
Nov. 18, 1959	Pioneer Bank and Trust Company, Ludlow . . . . .	150,000	150,000
Nov. 18, 1959	Wilmington Bank and Trust Company, Wilmington . . . . .	150,000	150,000

*Reduction of Common Stock*

EFFECTIVE DATE	NAME OF BANK	AMOUNT OF DECREASE
Jan. 12, 1959	Worcester County Trust Company, Worcester (Converted to Worcester County National Bank, Worcester) . . . . .	\$3,250,000
Apr. 30, 1959	Manchester Trust Company, Manchester (Merged with Gloucester Safe Deposit and Trust Company, Gloucester) . . . . .	100,000
May 1, 1959	Slade's Ferry Trust Company, Somerset . . . . .	100,000
May 29, 1959	Randolph Trust Company, Randolph (Merged with South Shore National Bank, Quincy) . . . . .	200,000

*New Trust Companies Commencing Business*

COMMENCED BUSINESS	NAME OF BANK	LOCATION
Mar. 12, 1959	Milton Bank and Trust Company . . . . .	524 Adams Street, Milton
June 26, 1959	Citizens Bank and Trust Company of Peabody . . . . .	7 Sylvan Street, Peabody
Aug. 7, 1959	Falmouth Trust Company . . . . .	183 Main Street, Falmouth
Sept. 30, 1959	Slade's Ferry Trust Company . . . . .	140-142 Slade's Ferry Avenue, Somerset
Nov. 2, 1959	Garden City Trust Company . . . . .	232 Boylston Street, Newton

*Branch Offices Authorized*

DATE AUTHORIZED	NAME OF BANK	LOCATION
Jan. 16, 1959	Harvard Trust Company, Cambridge . . . . .	228 Great Road, Littleton
Feb. 26, 1959	Chelmsford Bank and Trust Company, Chelmsford . . . . .	188M Boston Road, North Billerica
Feb. 26, 1959	Lexington Trust Company, Lexington . . . . .	Hansecom Air Force Base, Bedford
Feb. 26, 1959	Newton-Waltham Bank and Trust Company, Waltham . . . . .	301 Boston Post Road, Wayland
Apr. 27, 1959	Security Trust Company, Lynn . . . . .	500 Eastern Avenue, Lynn
Apr. 30, 1959	Gloucester Safe Deposit and Trust Company, Gloucester . . . . .	25 Union Street, Manchester
May 22, 1959	Guaranty Bank and Trust Company, Worcester . . . . .	21 Main Street, Leominster
June 1, 1959	Malden Trust Company, Malden . . . . .	Fellsway and Riverside Avenue, Medford
June 26, 1959	Valley Bank and Trust Company, Springfield . . . . .	30 Elm Street, Westfield
June 26, 1959	Valley Bank and Trust Company, Springfield . . . . .	82 North Elm Street, Westfield
Aug. 25, 1959	Berkshire Housatonic Trust Company, Pittsfield . . . . .	Main Street, Stockbridge

*Changes in Location Authorized*

DATE AUTHORIZED	NAME OF BANK	LOCATION
Apr. 27, 1959	Melrose Trust Company, Melrose (Main Office) . . . . .	492-494 Main Street, Melrose
June 1, 1959	Quincy Trust Company, Quincy (Branch Office) . . . . .	93 Pleasant Street, South Weymouth
July 27, 1959	Arlington Trust Company, Lawrence (Branch Office) . . . . .	476 Broadway, Methuen
Sept. 23, 1959	Clinton Trust Company, Clinton (Branch Office) . . . . .	Main Street, Sterling
Nov. 3, 1959	Fall River Trust Company, Fall River (Branch Office) . . . . .	County Street and Shawomet Avenue, Fall River



*Legislation Enacted Relating to Trust Companies  
and Certain Other Financial Institutions  
Acts of 1959*

CHAPTER	AMENDMENTS TO	DESCRIPTION
31, s. 7	G.L., C. 63, s. 2, 11	Continuing and increasing the temporary tax on net income; eliminating the tax on deposits in the savings department of a trust company.
87	G.L., C. 172, s. 33, 43	Authorizing trust companies to invest in the capital stock of small business investment companies.
176	G.L., C. 172, s. 60, new 60A	Increasing the amounts a trust company may receive as deposits in its savings department for the account of a single person, estate or trust and in joint accounts.
249	Acts of 1945, C. 46, s. 1	Extending the time for the making and acquiring of loans to veterans guaranteed by the Administrator of Veterans' Affairs.
341	G.L., C. 167, s. 8	Requiring officers of banks to make returns, statements or reports required by law or by the Commissioner within fifteen days after notice by the Commissioner, or to amend the same, and providing a penalty for failure so to do.
470	G.L., C. 200A, s. 1, 5, 8	Extending the scope of the abandoned property law.

*Rules and Regulations*

There are listed below regulations of the Commissioner of Banks, relating to trust companies, promulgated subsequent to January 1, 1959:

June 10, 1959	Investments in loans insured in whole or in part by the Federal Housing Administrator.
June 10, 1959 and November 24, 1959	Investments in loans guaranteed in whole or in part by the Veterans' Administration and secured by liens on properties located within the Commonwealth or within a state contiguous to the Commonwealth and subject to statutory geographical limitations.

## CORPORATIONS SUBJECT TO CHAPTER 172A OF THE GENERAL LAWS

There were only four corporations doing business under this statute on December 31, 1959, with total assets of \$13,642,000, an increase of \$1,015,000 since December 31, 1958. One of these companies is a Morris Plan company, and the other three are banking companies, two of which have their deposits insured up to \$10,000 by the Federal Deposit Insurance Corporation.

## TRANSMISSION AGENCIES

Transmission of money to foreign countries during 1959 by those holding licenses under Chapter 169 of the General Laws, amounted to \$1,084,907, a decrease of \$32,549.

There were, on December 31, 1959, six licenses in force to transact this type of business. The deposits of customers of these agencies are protected by surety or collateral bonds in the custody of the State Treasurer. Their other assets are not under the supervision of the Commissioner.

## OTHER INSTITUTIONS SUBJECT TO SUPERVISION AND EXAMINATION

The Massachusetts Hospital Life Insurance Company, Brown Brothers Harriman & Company, Baystate Corporation, and Shawmut Association, the last two corporations operating as holding companies and owners of the majority of the capital stock in two groups of trust companies and national banks, are supervised and examined by the Commissioner in accordance with statutory authority. The assets of these institutions including the various trust funds administered total \$359,029,468.98.

## INDEX TO THE ANNUAL REPORTS

*(Alphabetically by Name)*

## TRUST COMPANIES

NAME	LOCATION	Pages		
		Officers, Directors, etc.	Assets	Liabilities, etc.
Arlington Trust Company . . . . .	Lawrence . . . . .	9	38	40
Athol Bank and Trust Company . . . . .	Athol . . . . .	4	18	20
Attleboro Trust Company . . . . .	Attleboro . . . . .	4	19	21
Berkshire Housatonic Trust Company . . . . .	Pittsfield . . . . .	12	47	49
Beverly Trust Company . . . . .	Beverly . . . . .	4	19	21
B. M. C. Durfee Trust Company . . . . .	Fall River . . . . .	7	31	33
Boston Safe Deposit and Trust Company . . . . .	Boston . . . . .	4	19	21
Bristol County Trust Company . . . . .	Taunton . . . . .	13	55	57
Brookline Trust Company . . . . .	Brookline . . . . .	5	23	25
Cambridge Trust Company . . . . .	Cambridge . . . . .	6	26	28
Cape Cod Trust Company . . . . .	Harwich . . . . .	8	35	37
Chatham Trust Company . . . . .	Chatham . . . . .	7	27	29
Chelmsford Bank and Trust Company . . . . .	Chelmsford . . . . .	7	27	29
Citizens Bank and Trust Company of Peabody . . . . .	Peabody . . . . .	11	47	49
City Bank & Trust Company . . . . .	Boston . . . . .	4	19	21
Clinton Trust Company . . . . .	Clinton . . . . .	7	30	32
Commerce Bank & Trust Company . . . . .	Worcester . . . . .	14	59	61
County Bank and Trust Company . . . . .	Cambridge . . . . .	6	27	29
Dedham Trust Company . . . . .	Dedham . . . . .	7	31	33
Depositors Trust Company . . . . .	Medford . . . . .	10	42	44
Essex Trust Company . . . . .	Lynn . . . . .	9	39	41
Fall River Trust Company . . . . .	Fall River . . . . .	7	31	33
Falmouth Trust Company . . . . .	Falmouth . . . . .	8	31	33
Fiduciary Trust Company . . . . .	Boston . . . . .	4	19	21
Framingham Trust Company . . . . .	Framingham . . . . .	8	31	33
Franklin County Trust Company . . . . .	Greenfield . . . . .	8	35	37
Garden City Trust Company . . . . .	Newton . . . . .	11	46	48
Gardner Trust Company . . . . .	Gardner . . . . .	8	34	36
Gloucester Safe Deposit and Trust Company . . . . .	Gloucester . . . . .	8	35	37
Guaranty Bank & Trust Company . . . . .	Worcester . . . . .	14	59	61
Guaranty Trust Company of Waltham . . . . .	Waltham . . . . .	13	55	57
Hadley Falls Trust Company . . . . .	Holyoke . . . . .	9	35	37
Harvard Trust Company . . . . .	Cambridge . . . . .	6	27	29
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Lexington Trust Company . . . . .	Lexington . . . . .	9	39	41
Lynn Safe Deposit & Trust Company . . . . .	Lynn . . . . .	10	39	41
Malden Trust Company . . . . .	Malden . . . . .	10	39	41
Melrose Trust Company . . . . .	Melrose . . . . .	10	43	45
Middleborough Trust Company . . . . .	Middleborough . . . . .	10	43	45
Milton Bank and Trust Company . . . . .	Milton . . . . .	11	43	45
Natick Trust Company . . . . .	Natick . . . . .	11	43	45
Naumkeag Trust Company . . . . .	Salem . . . . .	12	51	53
New England Trust Company, The . . . . .	Boston . . . . .	5	22	24
Newton-Waltham Bank and Trust Company . . . . .	Waltham . . . . .	14	55	57
Norfolk County Trust Company . . . . .	Brookline . . . . .	6	23	25
North Adams Trust Company . . . . .	North Adams . . . . .	11	47	49
Norwood Bank & Trust Company . . . . .	Norwood . . . . .	11	47	49
Old Colony Trust Company . . . . .	Boston . . . . .	5	23	25
Quincy Trust Company . . . . .	Quincy . . . . .	12	47	49
Rockland Trust Company . . . . .	Rockland . . . . .	12	50	52
Saugus Trust Company . . . . .	Saugus . . . . .	12	51	53
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Security Trust Company . . . . .	Lynn . . . . .	10	39	41
Slade's Ferry Trust Company . . . . .	Somerset . . . . .	12	51	53
Springfield Safe Deposit and Trust Company . . . . .	Springfield . . . . .	13	51	53
United States Trust Company . . . . .	Boston . . . . .	5	23	25
University Trust Company . . . . .	Cambridge . . . . .	6	27	29
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Wakefield Trust Company . . . . .	Wakefield . . . . .	13	55	57
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ABSTRACTS OF THE ANNUAL REPORTS  
OF  
TRUST COMPANIES  
SHOWING  
LOCATIONS OF MAIN OFFICES  
AND BRANCHES  
NAMES OF PRESIDENT, TREASURER,  
DIRECTORS AND MEMBERS OF  
INVESTMENT COMMITTEE  
AND  
CORPORATIONS SUBJECT TO CHAPTER 172A  
OF THE GENERAL LAWS



**ATHOL****Athol Bank and Trust Company**  
384 Main StreetA. J. McKenna  
*President*G. C. Hancock  
*Treasurer**Directors*

H. C. Adams	*H. R. Mahar
C. C. Carbone	T. S. Mann
*E. F. Cetto	*A. J. McKenna
*J. G. Gagliardi	*J. F. Paquet
William Garbose	B. C. Rubino
G. R. Girardi	*Joseph Schulhoff
M. J. Grossman	J. E. Stowell
G. C. Hancock	

*ASSETS*

Commercial Department	.	.	\$377,112 44
Savings Department	.	.	433,617 75

**ATTLEBORO****Attleboro Trust Company**  
8 North Main StreetS. M. Gower, Jr.  
*President*H. C. MacKell  
*Treasurer**Directors*

E. H. Augat	G. E. Nerney
J. F. Bannon	W. A. Nerney
W. H. Bannon	R. V. Olson
*C. W. Cederberg	*L. B. Smith
*L. S. Chilson	*W. N. Stevenson
P. M. Engell	*H. H. Sweet
E. R. Farrell, Jr.	W. F. Walton
*S. M. Gower, Jr.	G. L. Williams
A. A. Ley	*J. E. Winter
J. W. McIntyre	C. R. Yeager

*ASSETS*

Commercial Department	.	.	\$9,509,427 15
Savings Department	.	.	3,981,734 91
Trust Department	.	.	1,701,503 47

**BEVERLY****Beverly Trust Company**  
165-167 Cabot Street*Branch Offices*

721 Hale Street, Beverly Farms  
37 Railroad Avenue, Hamilton  
325 Broadway, Lynnfield  
Walnut Road, Hamilton

R. H. Corning  
*President*R. H. Corning  
*Treasurer**Directors*

R. J. Broderick	H. H. Irving
*R. H. Corning	*Oscar Kanter
*H. L. Desjardins	A. G. Means
C. H. Glovsky	L. C. Murch
R. H. Gove	*R. C. Southwick
*J. P. Hurd	

*ASSETS*

Commercial Department	.	.	\$6,580,735 45
Savings Department	.	.	5,275,190 41
Trust Department	.	.	81,578 55

**BOSTON****Boston Safe Deposit and Trust Company**  
100 Franklin StreetWilliam W. Wolbach  
*President*R. E. Bennink  
*Treasurer**Directors*

V. R. Alden	Ralph Lowell
G. W. Blakeley, Jr.	George Olmsted, Jr.
F. W. Capper	J. R. Quarles
W. C. Chick	S. R. Rabb
D. C. Crockett	D. P. Robinson, Jr.
Edward Dane	J. E. Rogerson
C. F. Eaton, Jr.	C. F. Rowley
C. F. Gay	E. A. Taft
J. L. Grandin, Jr.	Alexander Wheeler
R. R. Higgins	W. W. Wolbach
D. J. Hurley	

*ASSETS*

Commercial Department	.	.	\$30,815,838 48
Trust Department	.	.	509,307,606 51

**City Bank & Trust Company**  
175 Washington StreetRubin Epstein  
*President*Earl E. Archibald  
*Treasurer**Directors*

H. R. Brownson	B. F. Moody
*Leon Cangiano	*S. W. Poorvu
V. M. Cantella	W. C. Rowe
Martin DeMatteo, Jr.	R. L. Rutherford
W. P. Dugan	*S. H. Swift
*Rubin Epstein	Frances Tomasello
St. Clair E. Hale	V. P. Wilbur
Maurice Krasner	M. J. Zabarsky
*Harry Marks	

*ASSETS*

Commercial Department	.	.	\$16,948,605 55
Savings Department	.	.	1,918,482 39

**Fiduciary Trust Company**  
10 Post Office SquareR. H. Gardiner  
*President*J. O. Bangs  
*Treasurer**Directors*

J. B. Ames	R. M. P. Kennard
J. O. Bangs	R. T. Lyman, Jr.
Samuel Cabot, Jr.	E. F. MacNichol
W. H. Churchill	E. H. Osgood
C. K. Cobb	R. C. Paine
R. H. Gardiner	W. A. Parker
C. J. Gilbert	M. D. Perkins
F. C. Gray	P. H. Theopold
H. R. Guild	J. N. White
D. H. Howie	R. G. Wiese
A. B. Hunt	R. B. Williams

*ASSETS*

Commercial Department	.	.	\$12,523,699 87
Trust Department	.	.	126,540,711 17

**The New England Trust Company**  
135 Devonshire Street

**Branch Office**

99-101 Newbury Street

C. R. Burgin  
*President*

J. W. Pillsbury  
*Treasurer*

*Directors*

J. D. Anthony	A. P. Loring
E. D. Brooks	K. W. Marriner
C. R. Burgin	W. L. Pierce
F. J. Carey	T. T. Pond
R. L. Frothingham	C. O. Richardson
J. F. Gerrity	H. L. Shattuck
M. L. Harris	W. K. Shaw, Jr.
B. F. Jaques	H. G. Simonds
H. C. Jones	P. W. Stocker
Phillips Ketchum	F. C. Welch
L. M. Little	

**ASSETS**

Commercial Department . . .	\$79,427,473 74
Trust Department . . .	330,773,295 42

**Old Colony Trust Company**  
1 Federal Street

**Branch Office**

45 Milk Street

A. H. Parker, Jr.  
*President*

D. W. Swigart  
*Treasurer*

*Directors*

J. S. Ames, Jr.	C. S. Hart
Frederick Ayer	Amor Hollingsworth
S. C. Badger	J. E. Lawrence
G. R. Brown	H. M. Leen
F. H. Burr	J. W. Lund
C. C. Cabot	J. R. Morss
A. J. Casner	J. T. Noonan
F. C. Church	A. H. Parker, Jr.
A. L. Coburn, Jr.	Q. A. Shaw, Jr.
R. C. Damon	Oliver Wolcott
B. K. Elliott	C. A. Wood
G. P. Gardner	P. I. Wren

**ASSETS**

Commercial Department . . .	\$11,462,662 17
Trust Department . . .	1,071,585,361 39

**Second Bank-State Street Trust Company**  
111 Franklin Street

**Branch Offices**

587 Boylston Street

711 Boylston Street

24 Federal Street

130 Massachusetts Avenue

Corner Arlington and Providence Streets

Corner State and Congress Streets

W. D. Ireland  
*President*

E. A. Bullard  
*Treasurer*

*Directors*

Robert Baldwin	James McCormack
E. L. Bigelow	P. M. Morgan
H. M. Bliss	Robert Proctor
A. C. Brett	H. S. P. Rowe
E. W. Brewster	Richard Saltonstall
G. A. Butts	*W. B. Snow
W. H. Claffin	*S. J. Thorup
F. M. Forbes, Jr.	William Webster
E. B. Hanify	L. F. Whittemore
H. P. Hood	*Moses Williams
C. M. Hutchins	J. J. Wilson
W. D. Ireland	A. S. Woodworth

**ASSETS**

Commercial Department . . .	\$413,329,900 86
Savings Department . . .	3,370,772 62
Trust Department . . .	443,468,191 79

**United States Trust Company**  
30 Court Street

**Branch Offices**

475 Blue Hill Avenue

1693 Blue Hill Avenue

A. R. Morse  
*President*

John Morse  
*Treasurer*

*Directors*

*D. M. Boylan	*A. R. Morse
*F. S. Deland	John Morse
*A. H. Dolben	*J. R. Morse
*H. B. Ehrmann	Henry Penn
*P. W. Fitzpatrick	G. F. Wallburg
J. M. Graham	

**ASSETS**

Commercial Department . . .	\$50,185,512 11
Savings Department . . .	3,772,197 30
Trust Department . . .	15,282,211 81

**BROOKLINE**

**Brookline Trust Company**  
1341 Beacon Street

**Branch Offices**

1346 Beacon Street

1627 Beacon Street

1228 Boylston Street

1 Harvard Street

Edward Dane  
*President*

F. J. Paul  
*Treasurer*

*Directors*

*F. W. Capper	R. G. Pease
*Edward Dane	Samuel Pinanski
F. S. Deland, Jr.	C. F. Rowley
R. A. Farnham	*A. J. Santry
L. H. Hansel	*D. F. Young
*L. H. H. Johnson, Jr.	

**ASSETS**

Commercial Department . . .	\$23,642,799 91
Savings Department . . .	6,169,323 54
Trust Department . . .	1,457,800 23

**Norfolk County Trust Company**  
1319 Beacon Street

**Branch Offices**

620 Hammond Street  
1330 Beacon Street  
2 Elm Street, Braintree  
837 Washington Street, South Braintree  
710 Washington Street, Canton  
380 Washington Street, Dedham  
858 Washington Street, Dedham  
35 Main Street, Franklin  
447 Main Street, Medfield  
2 Elliot Street, Milton  
376 Granite Avenue, East Milton  
1055 Great Plain Avenue, Needham  
250 Highland Avenue, Needham Hts.  
968 Highland Avenue, Needham Hts.  
699 Washington Street, Norwood  
1381 Hancock Street, Quincy  
15 Post Office Square, Sharon  
810 Washington Street, Stoughton  
979 Main Street, Walpole  
126 Washington Street, East Walpole  
693 High Street, Westwood

E. O. Cappers  
*President*

W. F. Peters  
*Treasurer*

**Directors**

W. C. Ahlgren  
P. D. Baleom  
J. P. Birmingham  
J. W. Bowser  
Matthew Brown  
\*E. O. Cappers  
F. A. Carlson  
\*D. P. Colburn  
K. F. Corcoran  
J. H. Draper, Jr.  
Joseph Garland  
H. B. Hall  
\*George Howland  
\*Harvey MacArthur  
\*R. J. MacDonald  
D. J. Mann  
A. C. McMeniman  
L. T. Shine  
Neil Tillotson  
\*R. S. Willis  
J. P. Winchester

**ASSETS**

Commercial Department	\$95,567,307	82
Savings Department	21,320,693	69
Trust Department	3,745,298	18

**CAMBRIDGE**

**Cambridge Trust Company**  
1336 Massachusetts Avenue

G. A. Macomber  
*President*

E. W. Phippen  
*Treasurer*

**Directors**

Stoughton Bell  
William Bentinck-Smith  
R. F. Bradford  
H. G. Bradlee  
H. R. Brigham  
W. H. Churchill  
G. E. Cole  
\*J. M. Dry  
\*D. F. Edwards  
A. B. Hathaway  
S. H. Lawton  
\*G. A. Macomber  
M. P. McNair  
\*W. L. Payson  
E. W. Phippen  
W. L. Taggart, Jr.  
\*S. F. Teele  
C. M. Williams  
H. D. Winslow

**ASSETS**

Commercial Department	\$19,168,100	30
Savings Department	2,956,002	19
Trust Department	11,420,698	81

**County Bank and Trust Company**  
515 Massachusetts Avenue

**Branch Office**

310 Cambridge Street

B. H. Bowden  
*President*

F. E. Morse  
*Treasurer*

**Directors**

\*B. H. Bowden  
\*J. A. Daly  
G. G. Howie  
W. L. Larkin  
\*F. H. Lovejoy  
H. C. Moore, Jr.  
\*R. F. Nutting  
K. B. Osborn  
\*F. L. Tucker  
C. V. Vappi

**ASSETS**

Commercial Department	\$13,598,266	31
Savings Department	3,019,453	47

**Harvard Trust Company**  
1414 Massachusetts Avenue

**Branch Offices**

127 Alewife Brook Parkway  
222 Main Street  
689 Massachusetts Avenue  
1847 Massachusetts Avenue  
655 Massachusetts Avenue, Arlington  
10 Leonard Street, Belmont  
63 Trapelo Road, Belmont  
491 Trapelo Road, Belmont  
38 Main Street, Concord  
228 Great Road, Littleton

T. R. Beal  
*President*

P. R. Snyder  
*Treasurer*

**Directors**

G. E. Bates  
\*T. R. Beal  
G. d'Andelot Belin  
P. R. Corcoran  
E. A. Crane  
J. M. Curley  
P. V. Cusick  
J. K. Damon  
\*R. R. Duncan  
H. S. Ferguson  
E. L. Frost  
\*C. P. Fuller  
\*H. U. Greene  
Helge Holst  
D. M. Robinson  
Alan Steinert  
\*T. L. Storer  
H. M. Wardwell  
\*J. O. Welch  
L. G. Wiggins  
\*H. G. Wilton  
\*A. M. Wright

**ASSETS**

Commercial Department	\$103,862,276	69
Savings Department	11,538,244	52
Trust Department	42,259,191	32

**University Trust Company**  
2360 Massachusetts Avenue

J. D. Lynch  
*President*

F. H. Hansen  
*Treasurer*

**Directors**

C. A. Brush  
E. J. Danehy  
C. T. Dorfman  
J. F. Griffin  
A. D. Jones  
\*P. J. Kramer  
R. P. Kramer  
\*J. D. Lynch  
T. W. Lynch  
\*F. A. Massé  
Harry Mazman  
D. M. Murphy  
\*P. J. Nelligan  
E. B. Tinker  
J. T. White  
\*F. R. Zelck

**ASSETS**

Commercial Department	\$3,913,867	23
Savings Department	1,717,649	53

**CHATHAM****Chatham Trust Company  
Main Street****C. A. Bearse**  
*President***J. W. Deer**  
*Treasurer**Directors*

C. A. Bearse	J. T. Manson, II
*E. B. Ellis	K. H. Pratt
*C. C. Harding	*H. F. Reynolds
F. W. Howes	

*ASSETS*

Commercial Department . .	\$1,623,283	41
Savings Department . . . .	1,306,822	12

**CHELMSFORD****Chelmsford Bank and Trust Company  
44 Central Square****Branch Office****188M Boston Road, North Billerica****W. C. Lahue**  
*President***F. E. Dupee**  
*Treasurer**Directors*

L. R. Currie	*C. A. E. Peterson
F. C. Field	Saul Stone
J. E. Jacoby	Cornelius Thibeault
*Ralph Johnson	*M. E. Weeks
W. E. Merrill	*E. V. Whalen

*ASSETS*

Commercial Department . .	\$3,007,492	63
Savings Department . . . .	736,288	22

**CLINTON****Clinton Trust Company  
77-79 High Street****Branch Office****Main Street, Sterling****F. W. Fleischner**  
*President***C. J. Noon**  
*Treasurer**Directors*

*C. R. Abbott	D. H. Dorr, Jr.
J. A. Davis	F. W. Fleischner
Jonathan Davis	C. J. Noon
*D. H. Dorr, Sr.	*F. A. O'Toole

*ASSETS*

Commercial Department . .	\$8,791,532	14
Savings Department . . . .	3,321,647	16
Trust Department . . . . .	371,319	67

**DEDHAM****Dedham Trust Company  
567 High Street****G. A. Whitney**  
*President***E. W. Robinson**  
*Treasurer**Directors*

H. J. Cannon	F. W. Musche
*H. J. Carney	Stephen Paine
R. B. Conant, Jr.	*H. M. Putnam
A. G. Geishecker	*J. J. Riley
R. P. Greaves	F. W. Rust, Jr.
*F. A. Hunt	*H. B. Siegle
A. L. Lee	*M. G. Summers, Jr.
*C. J. Monahan	R. J. Vitelli
*F. J. Moran	G. A. Whitney
*J. J. Morley	

*ASSETS*

Commercial Department . .	\$2,074,110	76
Savings Department . . . .	762,501	25

**FALL RIVER****B. M. C. Durfee Trust Company  
80 North Main Street****Branch Office****77 Bank Street****J. S. Brayton**  
*President***J. S. Brayton, Jr.**  
*Treasurer**Directors*

G. R. Ashworth	*W. R. S. Eaton
*T. B. Bassett	*W. C. Hathaway
D. A. Brayton	*T. J. Hudner
Edward Brayton	Prescott Jennings
Israel Brayton	William Mason
*J. S. Brayton	*C. M. Moran
L. S. Brayton	D. S. Schneiersohn
M. R. Brown	*M. N. Sobloff
L. S. Chace, Jr.	*M. F. Welsh
H. E. Clarkin	M. A. Westgate
George Delano, Jr.	A. J. Wood

*ASSETS*

Commercial Department . .	\$18,841,749	97
Savings Department . . . .	12,249,353	03
Trust Department . . . . .	26,432,859	51

**Fall River Trust Company  
43 North Main Street****Branch Offices**
**1219 Pleasant Street**  
**1649 South Main Street**  
**1045 County Street, Somerset**
**G. W. Graham**  
*President***T. H. Nabb, Jr.**  
*Treasurer**Directors*

J. A. Faria	A. G. Pierce
S. S. Feinberg	D. J. Richardson
*Noel Giard	*R. T. Small
*G. W. Graham	H. G. Squire
*J. E. O'Neil	S. J. Waring

*ASSETS*

Commercial Department . .	\$15,489,040	31
Savings Department . . . .	14,763,690	35



**FALMOUTH**

**Falmouth Trust Company**  
183 Main Street

S. H. Wright  
*President*

D. H. Amend  
*Treasurer*

*Directors*

D. H. Amend  
R. J. Canning  
W. G. Hawkins  
\*C. W. Jacoby  
\*Forbes MacGregor  
\*M. T. Medeiros

F. L. Nickerson  
\*R. B. Roderick  
R. C. Tait  
P. I. Wessling  
\*S. H. Wright

*ASSETS*

Commercial Department . . \$993,653 20  
Savings Department . . 126,040 27

**FRAMINGHAM**

**Framingham Trust Company**  
79 Concord Street

*Branch Offices*

8 Front Street, Ashland  
5 Edgell Road, Framingham Centre  
Shoppers' World, Framingham  
Union Avenue  
818 Washington Street, Holliston  
Pinfield Shopping Center, Saxonville  
Old Concord Road, South Sudbury

J. R. Perini  
*President*

E. H. Shortiss, Jr.  
*Treasurer*

*Directors*

\*W. B. Brockelman  
D. S. Clark  
\*H. A. Fitts  
\*R. L. Hilliard  
\*C. F. Long

R. G. MacPherson  
\*J. R. Perini  
\*J. J. Prindville, Jr.  
C. A. Sheridan  
W. J. Turenne

*ASSETS*

Commercial Department . . \$20,677,606 58  
Savings Department . . 11,449,115 68  
Trust Department . . 565,398 54

**GARDNER**

**Gardner Trust Company**  
25 Main Street

*Branch Offices*

Main Street, Ashburnham  
Elm Street, Baldwinville  
Pearson Boulevard, Gardner  
Main Street, Westminster

H. D. Ferguson  
*President*

K. B. Mann  
*Treasurer*

*Directors*

\*C. R. Beauregard  
P. J. Carney  
\*H. D. Ferguson  
H. W. Gates  
R. B. Greenwood  
\*W. N. Hadley  
O. G. Hedstrom  
\*R. W. Kelley

F. H. Loughlin, Jr.  
C. E. Nichols  
F. R. Pierce  
Tadeusz Sadowski  
\*J. H. Stuart  
W. C. Troendle  
C. G. Watkins

*ASSETS*

Commercial Department . . \$7,568,452 57  
Savings Department . . 3,923,572 26  
Trust Department . . 840,788 36

**GLOUCESTER**

**Gloucester Safe Deposit and Trust Company**  
191 Main Street

*Branch Office*

25 Union Street, Manchester

F. M. Bundy  
*President*

J. J. Roach  
*Treasurer*

*Directors*

\*E. R. Abbott  
Gordon Abbott  
E. R. Andrews  
F. M. Bundy  
H. H. Bundy, Jr.  
J. R. Cahill, Jr.  
\*H. C. Cann  
\*E. A. Hagstrom  
A. M. Herrold  
\*B. A. Kerr

Leonard Linquata  
L. C. McEwen  
Edward Morley  
\*A. L. Morton  
Isaac Patch  
J. A. Ryan  
\*C. K. Steele  
F. B. Sullivan  
\*T. M. Vye

*ASSETS*

Commercial Department . . \$5,611,239 95  
Savings Department . . 3,636,515 36  
Trust Department . . 1,514,021 66

**GREENFIELD**

**Franklin County Trust Company**  
324 Main Street

H. V. Erickson  
*President*

B. S. Richardson  
*Treasurer*

*Directors*

\*F. R. Andrews  
F. L. Boyden  
William Dwight  
\*H. V. Erickson  
J. A. Gunn  
\*J. W. Haigis  
J. W. Haigis, Jr.

R. H. Harper  
W. J. Hosmer  
W. S. Keith  
D. C. Lunt  
D. C. Lunt, Jr.  
R. S. Reid

*ASSETS*

Commercial Department . . \$10,116,659 36  
Savings Department . . 6,203,639 20  
Trust Department . . 7,077,568 23

**HARWICH**

**Cape Cod Trust Company**  
Main Street, Harwich Port

*Branch Office*

Main Street, Orleans

H. D. Ferguson  
*President*

K. B. Mann  
*Treasurer*

*Directors*

\*C. R. Beauregard  
P. J. Carney  
\*H. D. Ferguson  
H. W. Gates  
R. B. Greenwood  
\*W. N. Hadley  
O. G. Hedstrom  
\*R. W. Kelley

F. H. Loughlin, Jr.  
C. E. Nichols  
F. R. Pierce  
Tadeusz Sadowski  
\*J. H. Stuart  
W. C. Troendle  
C. G. Watkins

*ASSETS*

Commercial Department . . \$7,568,452 57  
Savings Department . . 3,923,572 26  
Trust Department . . 840,788 36

*ASSETS*

Commercial Department . . \$5,818,661 84  
Savings Department . . 1,727,522 32  
Trust Department . . 206,108 54



**HOLYOKE**

**Hadley Falls Trust Company**  
58 Suffolk Street

**Branch Offices**  
1 Main Street  
253 South Street  
124 Cabot Street, Chicopee  
James and Memorial Drive, Chicopee  
66 Main Street, Chicopee Falls  
Westover Air Force Base, Chicopee Falls

G. V. Wallace  
*President*

D. W. Fletcher  
*Treasurer*

**Directors**

J. L. Barowsky	W. J. Mills
*J. S. Begley	J. D. Minor
Robert Belsky	H. E. Pihl
*R. F. Blount	*J. F. Shaw
H. V. Burgee	William Skinner, II
*B. W. Childs	*H. J. Szewczynski
F. C. Heywood	G. V. Wallace
C. S. Lyon	J. G. Wallace

**ASSETS**

Commercial Department . . .	\$27,581,249 22
Savings Department . . .	10,885,492 94
Trust Department . . .	10,481,729 16

**HYANNIS**

**Hyannis Trust Company**  
307 Main Street

**Branch Offices**  
596 West Main Street  
Main Street, Osterville

G. C. Besse  
*President*

W. E. Finch  
*Treasurer*

**Directors**

*G. C. Besse	*H. L. Murphy
*A. H. Castonguay	*T. J. Powers
*W. B. Chase	*W. G. Robinson
*D. B. Leen	*A. W. Rockwood
*Russell Makepeace	*R. F. Sims
*G. W. Moore	

**ASSETS**

Commercial Department . . .	\$8,156,242 66
Savings Department . . .	3,235,253 13
Trust Department . . .	700,665 95

**LAWRENCE**

**Arlington Trust Company**  
305 Essex Street

**Branch Offices**  
9 Broadway  
348 Jackson Street  
15 Lawrence Street  
1 Winthrop Avenue  
476 Broadway, Methuen  
Central Street, Middleton  
149 Main Street, North Andover

D. J. Murphy, Jr.  
*President*

E. V. Reed  
*Treasurer*

**Directors**

J. N. Anderson	J. A. Lamprey
G. G. Brown	A. P. Manzi
W. H. Daly	V. J. Mill, Jr.
H. R. Dow, Jr.	*D. J. Murphy, Jr.
L. C. Eidam	R. V. O'Sullivan
J. E. Fenton	I. E. Rogers, Jr.
W. A. Flynn	*G. A. Schlott
*T. F. Gallagher	*R. R. Siskind
*F. A. Higgins	D. J. Sullivan
J. B. Ippolito	R. P. Sumberg
M. W. Kenney	M. M. Warshaw
F. B. Kittredge	A. P. Zappala

**ASSETS**

Commercial Department . . .	\$28,814,568 77
Savings Department . . .	16,930,478 38
Trust Department . . .	46,322 99

**LEXINGTON**

**Lexington Trust Company**  
1822 Massachusetts Avenue

**Branch Offices**  
94 Great Road, Bedford  
Hanscom Air Force Base, Bedford

C. S. Walker  
*President*

Raymond Scheublin  
*Treasurer*

**Directors**

A. G. Adams	*T. G. Lynah
Gabriel Baker	R. W. Maynard
L. D. Gould	D. E. Nickerson
*A. H. Hayden	*A. P. Tropeano
*R. H. Holt	*C. S. Walker

**ASSETS**

Commercial Department . . .	\$13,013,624 34
Savings Department . . .	2,660,403 99

**LYNN**

**Essex Trust Company**  
25 Exchange Street

**Branch Offices**  
414 Broadway  
11 Market Square  
1 Willow Street

434 Humphrey Street, Swampscott

T. D. Chatfield  
*President*

W. H. Pigott  
*Treasurer*

**Directors**

H. E. Ayer	J. J. Leonard
F. E. Bowers	H. R. Mayo, Jr.
R. P. Breed	M. F. McGrath
*T. D. Chatfield	A. S. Potter
H. B. Cushman	Harry Remis
*H. L. Huxtable	*T. W. Rogers
R. H. Illingworth	M. W. Rolfe
C. W. Kessler	D. H. Smith
R. I. Lappin	

**ASSETS**

Commercial Department . . .	\$33,798,640 15
Savings Department . . .	10,071,251 32
Trust Department . . .	4,425,114 65

**Lynn Safe Deposit & Trust Company**  
 109 Market Street

 C. E. Harwood  
*President*

 R. M. Dunbar  
*Treasurer*
*Directors*

W. J. Breed	R. F. Hunter
G. M. Dee	L. V. MacDuff
David Dunbar	J. H. Mattson
*R. M. Dunbar	*H. H. Winslow
*C. E. Harwood	

*ASSETS*

Commercial Department . . .	\$6,119,261	26
Savings Department . . .	1,222,047	71
Trust Department . . .	4,058,561	92

**Security Trust Company**  
 66 Central Square

*Branch Offices*

 500 Eastern Avenue  
 33 Market Square

 H. D. Marsh  
*President*

 B. F. Carey  
*Treasurer*
*Directors*

T. C. Cooke	*D. H. Marsh
J. B. Donovan	*H. D. Marsh
*C. C. Handy	W. T. Murphy
*J. M. Hoague	A. P. Reed
*S. A. Hutchison	Stanley Shmishkiss
S. C. Hutchison	G. J. Tauro
*S. H. Jaffee	E. S. Underwood
G. O. Latour	*E. M. Winslow

*ASSETS*

Commercial Department . . .	\$18,781,434	53
Savings Department . . .	9,275,980	40
Trust Department . . .	1,140,286	28

**MALDEN**
**Malden Trust Company**  
 94 Pleasant Street

*Branch Office*

Fellsway and Riverside Avenue, Medford

 Hildreth Auer  
*President*

 A. V. Seaward  
*Treasurer*
*Directors*

*Hildreth Auer	*H. E. MacInnis
L. S. Burke	*James Millen
*T. H. Bush	C. W. Spencer
C. H. Dennis	*C. F. Springall
H. W. Fitzpatrick	J. A. Volpe
H. N. Flanders	L. B. Waring
H. A. Hall, Jr.	S. H. Wellman
*W. C. Hamilton	

*ASSETS*

Commercial Department . . .	\$24,701,058	63
Savings Department . . .	3,151,548	16
Trust Department . . .	12,701,281	80

**MEDFORD**
**Depositors Trust Company**  
 55 High Street

*Branch Office*

10 Depot Square, Lexington

 L. P. Harrington  
*President*

 T. R. Peaslee  
*Treasurer*
*Directors*

R. J. Barbo	J. P. Gately
*Joseph Blumsack	*L. P. Harrington
F. B. Bowman	*R. M. Malloy
*A. R. Cataldo	Abraham Moskow
P. J. Crehan	J. A. Novelline
*J. J. Finnin	*J. V. O'Leary

*ASSETS*

Commercial Department . . .	\$3,464,401	35
Savings Department . . .	949,863	73

**MELROSE**
**Melrose Trust Company**  
 495 Main Street

*Branch Offices*

 44 West Wyoming Avenue  
 516 Franklin Street, Melrose Highlands

 H. H. Feltham  
*President*

 P. H. Messer  
*Treasurer*
*Directors*

*C. L. Allen	*L. R. Moulton
*H. H. Feltham	*E. H. Perkins
*J. W. Killam, Jr.	*Ernest Rotondi
*L. W. Lloyd	*R. J. W. Stone
*K. L. MacLachlan	*C. C. Swett

*ASSETS*

Commercial Department . . .	\$8,480,306	56
Savings Department . . .	2,026,289	32

**MIDDLEBOROUGH**
**Middleborough Trust Company**  
 10 Center Street

 R. W. Tillson  
*President*

 M. C. Drake  
*Treasurer*
*Directors*

*H. K. Atkins	A. A. Thomas
*Fletcher Clark, Jr.	*R. W. Tillson
*R. L. Cushing	C. P. Washburn
Robert Goldstein	J. C. Whitcomb
*A. M. Kramer	W. C. Wilkie
E. B. Lynde	T. N. Wood

*ASSETS*

Commercial Department . . .	\$5,391,141	08
Savings Department . . .	4,440,711	08
Trust Department . . .	598,909	34

**MILTON****Milton Bank and Trust Company**  
524 Adams Street**A. W. Branca**  
*President***H. A. Blessington**  
*Treasurer**Directors*

Ermengildo Alfano	*T. F. Greene
A. W. Branco	*E. F. Hannon
*J. J. Byrne	R. K. Lamere
J. L. Curtin	T. J. Murphy
R. F. Dolan	*E. T. O'Neill
J. J. Fleming	*P. A. Ritchenburg
J. F. Gallagher	C. W. Sweeney
F. M. Gannon	M. J. Verrochi
Louis Goldstein	D. F. Will

*ASSETS*

Commercial Department . .	\$1,090,800 36
Savings Department . .	435,147 66

**NATICK****Natick Trust Company**  
34 Main Street**Branch Office**  
Wethersfield Road and Worcester  
Turnpike, Natick**F. C. Bishop**  
*President***F. M. Bishop**  
*Treasurer**Directors*

*F. C. Bishop	*B. W. Johnson, Jr.
F. M. Bishop	*W. D. Leavitt
*A. B. Fair	A. J. Montgomery
M. W. Fairbanks	*W. H. Townsend
*H. H. Ham, Jr.	

*ASSETS*

Commercial Department . .	\$10,046,450 03
Savings Department . .	3,626,616 74

**NEWTON****Garden City Trust Company**  
232 Boylston Street**C. E. Dockser**  
*President***J. F. Bayer**  
*Treasurer**Directors*

M. G. Basbas	H. H. Lerner
A. S. Beal	R. D. Patterson
J. M. Cazanas	*Bernard Roberts
*C. E. Dockser	*D. A. Rose
P. D. Fine	B. D. Schulman
*Harris Gilbert	Bernard Solomon
*R. A. Grimes	L. D. Tarlin
B. M. Katz	

*ASSETS*

Commercial Department . .	\$2,228,767 44
Savings Department . .	173,551 41

**NORTH ADAMS****North Adams Trust Company**  
78 Main Street**G. H. Higgins**  
*President***H. G. Webster**  
*Treasurer**Directors*

F. A. Bond	J. E. Magenis
E. O. Brown	W. J. Nolan
*R. L. Brown	Isadore Shapiro
*H. J. Hewat	*C. E. Stoneham
*G. H. Higgins	R. K. Thompson
R. A. Hunter	R. E. Wall

*ASSETS*

Commercial Department . .	\$6,478,246 36
Savings Department . .	2,863,561 55
Trust Department . .	3,009,005 07

**NORWOOD****Norwood Bank & Trust Company**  
135 Central Street**Donald Kirkpatrick**  
*President***R. T. Murphy**  
*Treasurer**Directors*

*R. H. Bruce	*H. J. Korslund
*H. B. Capen	*R. T. Murphy
*L. J. Danovitch	*C. P. Nead
*W. J. Dempsey	*A. P. Pearce, Jr.
*W. J. Hildebrand	*W. E. Steere
*C. A. Johnson	*Benjamin G. Sykes
*Donald Kirkpatrick	*Bernard G. Sykes

*ASSETS*

Commercial Department . .	\$2,750,947 74
Savings Department . .	2,999,323 11

**PEABODY****Citizens Bank and Trust Company of Peabody**  
7 Sylvan Street**T. J. McGivern**  
*President***E. H. Hammond**  
*Treasurer**Directors*

*H. J. April	*F. J. Shaimas
Arnold Faria	Samuel Sherman
Leonard Kaplan	Herbert Stein
*Arthur Levine	S. B. Tassel
T. J. McGivern	Joseph Viera
James Meniates	A. F. Wood
Edwin Quinn	C. M. Zolotas
J. V. Regis	

*ASSETS*

Commercial Department . .	\$704,812 68
Savings Department . .	101,144 54

**PITTSFIELD**

**Berkshire Housatonic Trust Company**  
 54 North Street  
 Branch Offices  
 29 Cheshire Road  
 Main Street, Stockbridge

F. A. Strom  
*President*

E. B. Anderson  
*Treasurer*

*Directors*

J. M. Deeley, Jr.	*F. M. Myers
J. E. Dery	T. C. Nelson
H. W. Dwight	L. R. Shields
Daniel England, Jr.	F. A. Strom
J. C. Hart	A. J. Tuller
*R. S. Hibbard	*W. A. Whittlesey
J. T. Kelley	H. H. Williams, Jr.
D. B. Miller	

*ASSETS*

Commercial Department . . .	\$10,005,827 52
Savings Department . . .	4,297,245 66
Trust Department . . .	5,915,846 24

**QUINCY**

**Quincy Trust Company**  
 1436 Hancock Street

*Branch Offices*

19 Cottage Avenue, Quincy  
 415 Hancock Street, North Quincy  
 651 Hancock Street, Wollaston  
 93 Pleasant Street, South Weymouth

C. J. Weeden  
*President*

M. A. Weeden  
*Treasurer*

*Directors*

*P. E. Barbour	A. K. Martin
L. F. Blackwell	W. C. O'Meara
W. H. Emerson	G. D. Reardon
*F. H. Foy	F. E. Remick
*H. A. Gallagher	*J. E. Robbie
S. G. Jarvis	C. W. Ten Broeck
J. W. Kapples	*C. J. Weeden

*ASSETS*

Commercial Department . . .	\$19,040,958 96
Savings Department . . .	6,887,708 76

**ROCKLAND**

**Rockland Trust Company**  
 288 Union Street

*Branch Offices*

2 Stage Coach Way, Cohasset  
 Monument Square, Hull  
 Main Street, Hanson  
 Columbia Road, Hanover  
 Ocean Street, Marshfield  
 Front Street, Scituate

J. F. Spence  
*President*

W. C. Pratt  
*Treasurer*

*Directors*

J. B. Arnold	*Philip Mulvihill
S. P. Davies	E. J. Phelps
*R. L. Fish	Lot Phillips, II
G. W. Freeman	*N. A. Pool
R. J. Geogan	H. L. Shepherd
J. H. Hunt	*J. F. Spence
C. K. Lane	*J. F. Spence, Jr.
L. M. Levinson	R. D. Tedeschi
N. G. MacDonald	*E. P. White
Leo McCarthy	*A. P. Wilcox
E. A. Mulvey	

*ASSETS*

Commercial Department . . .	\$21,088,656 27
Savings Department . . .	5,915,351 88
Trust Department . . .	3,043,869 68

**SALEM**

**Naumkeag Trust Company**  
 217 Essex Street

H. G. Macomber  
*President*

L. H. Pauling  
*Treasurer*

*Directors*

A. E. Arnold	R. C. Dick
B. T. Atwood	*M. F. Flynn
R. B. M. Barton	*C. F. Grush
E. M. Batchelder	F. A. Hebard
Lloyd Coffin	*H. G. Macomber
B. E. Cox	*I. J. Martin
*D. N. Crowley	M. S. Smith
H. E. Davenport	*W. B. Welch

*ASSETS*

Commercial Department . . .	\$20,666,689 02
Savings Department . . .	4,367,108 86
Trust Department . . .	9,682,261 83

**SAUGUS**

**Saugus Trust Company**  
 466 Lincoln Avenue

*Branch Office*

13 Main Street

H. P. Mason  
*President*

H. C. Ramsdell  
*Treasurer*

*Directors*

H. W. Bly	Joseph Haskell
*R. J. Chiabrandy	*H. P. Mason
*F. J. England	*H. C. Ramsdell
*C. E. Flynn	L. P. Sanborn
H. T. Gibbs	*L. E. Stone
C. P. Gibson	

*ASSETS*

Commercial Department . . .	\$3,475,967 90
Savings Department . . .	2,606,187 08

**SOMERSET**

**Slade's Ferry Trust Company**  
 140-42 Slade's Ferry Avenue

H. J. Regan  
*President*

Leonard Bedford  
*Treasurer*

*Directors*

*Louis Almeida	*A. J. McDermott
I. T. Almy	G. E. McNally, Jr.
K. J. Compton	*H. J. Regan
*D. T. Corrigan	B. T. Shuman
J. F. Foley	

*ASSETS*

Commercial Department . . .	\$907,590 25
Savings Department . . .	167,149 80



**SPRINGFIELD**

**Springfield Safe Deposit and Trust Company**  
127 State Street

**Branch Offices**

27 Willow Street  
14 Maple Street, East Longmeadow  
142 Main Street, Monson

R. R. Emerson  
*President*

R. R. Filley  
*Treasurer*

**Directors**

C. L. Blake	*Herman Kinsler
A. A. Carroll	W. B. Kirkham
*C. J. Chambers	*E. T. Malone
Brewer Corcoran	J. H. Mitchell
L. W. Doherty	L. J. Presson
*R. R. Emerson	*C. L. Richards
J. S. Fairchild	W. W. Sample
*G. J. Gallan	G. W. Streeter
E. G. Gaylord	P. D. Weathers
C. R. Johnson	W. F. Young

**ASSETS**

Commercial Department . . .	\$39,327,830 28
Savings Department . . .	2,415,619 74
Trust Department . . .	48,516,129 17

**Valley Bank and Trust Company**  
1351 Main Street

**Branch Offices**

315 Boston Road  
37 Harrison Avenue  
9 Libcar Street  
1287 Liberty Street  
1531 Main Street  
3316 Main Street  
69 Market Street  
618 Page Boulevard  
794 State Street  
461 Sumner Avenue  
1918 Willbraham Road  
51 Springfield Street, Agawam  
187 Main Street, Indian Orchard  
398 Longmeadow Street, Longmeadow  
30 Elm Street, Westfield  
225 Memorial Avenue, West Springfield

B. H. MacLeod  
*President*

F. E. Hatch  
*Treasurer*

**Directors**

E. J. Breck	R. K. Mueller
J. S. Bulkley	*Catherine L. O'Brien
H. J. Cadwell	M. F. Peterson
R. L. Erierson	R. L. Putnam, Jr.
*W. A. Fuller	H. M. Sauers
W. E. Godfrey	J. J. Shea, Sr.
A. S. Johnson	C. A. Steiger
Richmond Lewis	*F. S. Vanderbrouk
W. A. Lieson	*Norman Wallace
B. H. MacLeod	J. T. Wright
R. G. Moore	*C. G. Young

**ASSETS**

Commercial Department . . .	\$100,676,308 74
Savings Department . . .	21,150,290 30
Trust Department . . .	44,304,528 07

**TAUNTON**

**Bristol County Trust Company**  
43 Taunton Green

**Branch Office**

188 Broadway

J. S. Gwinn  
*President*

L. W. Chace  
*Treasurer*

**Directors**

*L. W. Chace	*E. J. O'Brien
*G. F. Clapp	*A. S. O'Keefe
*W. E. Forbes	*L. W. Phillips
*C. R. Galligan	*A. B. Pierce
*A. D. Gebelein	*T. T. Tweedy
*J. S. Gwinn	*E. K. Vanderwarker
*R. H. Hallowell	*E. S. White
*S. N. McNeilly	

**ASSETS**

Commercial Department . . .	\$11,637,040 82
Savings Department . . .	4,846,859 16
Trust Department . . .	378,205 12

**WAKEFIELD**

**Wakefield Trust Company**  
365 Main Street

**Branch Office**

**American Mutual Insurance**  
Company Building, Quannapowitt Parkway

R. B. Oliver  
*President*

C. W. Vik  
*Treasurer*

**Directors**

*M. G. Beebe	W. J. Lee
H. A. Bouve	*R. B. Oliver
*G. J. Evans	A. W. Rockwood
*H. N. Goodspeed	*J. F. White
*E. E. Laughton	J. B. Wiswall

**ASSETS**

Commercial Department . . .	\$11,187,509 90
Savings Department . . .	1,958,918 16
Trust Department . . .	1,254,019 55

**WALTHAM**

**Guaranty Trust Company of Waltham**  
633 Main Street

**Branch Offices**

**Lincoln Square, Natick**  
424 Trapelo Road, Waltham

C. A. Dolan, Jr.  
*President*

A. B. Hollis  
*Treasurer*

**Directors**

Martin Cerel	*Raymond Marchi
Bernardo Corsi	J. T. Murray
A. R. Derderian	Saverio Nardelli
C. A. Dolan, Jr.	A. B. Nardone
Joseph Drapkin	J. B. Natoli
J. D. Gaziano, Jr.	*L. G. Natoli
*A. B. Hollis	C. P. Pieper
*Ray Johnson	*J. S. Rando
D. S. Kunian	A. L. Roberts
Charles Malone	William Schwartz

**ASSETS**

Commercial Department . . .	\$7,287,139 74
Savings Department . . .	1,506,000 70



**Newton-Waltham Bank and Trust Company**  
637 Main Street, Waltham

**Branch Offices**

319 Auburn Street, Auburndale  
74 Main Street, Cochituate  
282 Washington Street, Newton  
808 Beacon Street, Newton Centre  
93 Union Street, Newton Centre  
1160 Walnut Street, Newton Highlands  
303 Walnut Street, Newtonville  
242 Needham Street, Newton Upper Falls  
1 Chestnut Street, West Newton  
466 Woodward Street, Waban  
1097 Lexington Street, Waltham  
854 Main Street, Waltham  
100 Maple Street, Waltham  
23 Moody Street, Waltham  
318 Moody Street, Waltham  
301 Boston Post Road, Wayland  
458 Boston Post Road, Weston

G. L. White  
*President*

S. J. Caruso  
*Treasurer*

**Directors**

\*W. D. Brooks, Jr. F. T. Putney  
\*G. P. Davis N. S. Rabb  
J. J. Flynn, III \*K. W. Rogers  
\*N. I. Greene D. W. Stapleton  
Bartlett Harwood H. G. Travis  
E. F. Leathern J. H. Walsh  
\*M. F. MacNeil \*G. L. White  
\*W. H. Nichols W. F. Wingard  
F. C. Ober \*B. F. Wood

**ASSETS**

Commercial Department . . \$60,524,193 40  
Savings Department . . 10,812,704 44  
Trust Department . . 23,644,716 37

**WARE**

**Ware Trust Company**  
73 Main Street

W. M. Hyde  
*President*

H. W. Chapin  
*Treasurer*

**Directors**

J. H. Bryson Fulton Rindge, Jr.  
\*L. B. Campbell \*A. H. Schoonmaker  
\*W. M. Hyde Neil Schoonmaker  
George Mixer W. W. Shuttlesworth  
J. F. Nields G. C. Wood  
John Pilch

**ASSETS**

Commercial Department . . \$5,200,959 33  
Trust Department . . 501,252 52

**WELLESLEY**

**Wellesley Trust Company**  
342 Washington Street, Wellesley Hills

**Branch Office**

984 Worcester Street, Wellesley

H. D. Terry  
*President*

S. B. Barber  
*Treasurer*

**Directors**

\*C. D. Aldrich H. L. Niles  
S. B. Barber \*H. L. Peabody  
\*D. H. Danforth \*J. A. Peckham  
Moses Ellis \*Luella B. Studley  
C. E. Fuller H. D. Terry  
\*R. J. Keltie H. D. White  
C. F. Machen

**ASSETS**

Commercial Department . . \$5,635,043 60  
Savings Department . . 2,690,057 45

**WINCHESTER**

**Winchester Trust Company**  
35 Church Street

**Branch Office**

16 Mount Vernon Street

V. C. Ambrose  
*President*

C. W. Butler  
*Treasurer*

**Directors**

\*V. C. Ambrose \*J. S. Morgan, Jr.  
\*E. B. Dade \*C. W. Nash  
\*N. H. Fitzgerald \*W. L. Parsons  
\*H. H. Ford H. S. Richardson  
\*D. S. Greer \*H. K. Spencer

**ASSETS**

Commercial Department . . \$7,233,508 37  
Savings Department . . 1,999,318 61

**WORCESTER**

**Commerce Bank & Trust Company**  
240 Main Street

Aaron Krock  
*President*

William Roberts  
*Treasurer*

**Directors**

Peter Bell Alexander Lajoie  
Michael DiPierro Charles Maykel  
Herbert Gold Francis Murthur  
Aaron Krock William Roberts  
B. L. Krock Joseph Talamo

**ASSETS**

Commercial Department . . \$6,960,704 81  
Savings Department . . 1,323 00

**Guaranty Bank & Trust Company**  
386 Main Street

**Branch Offices**

**Commercial and Central Streets**  
51 Gold Star Boulevard  
655 Park Avenue  
12 Main Street, Leominster

R. A. Erickson  
*President*

C. W. Ribb  
*Treasurer*

**Directors**

\*W. R. Ballard \*John Jeppson  
J. N. Engelsted G. A. Johnson  
\*R. A. Erickson H. P. Johnson  
Andrew Gebbski A. R. LeMieux  
\*O. V. Gustafson Myles Morgan  
F. L. Harrington R. L. Olson  
O. G. Hedstrom B. E. Petterson  
Jacob Hiatt \*C. M. Stanley  
E. M. Hicks P. J. Styffe  
B. F. Jalar C. W. Swanson  
G. N. Jeppson

**ASSETS**

Commercial Department . . \$38,468,312 11  
Savings Department . . 14,375,025 66  
Trust Department . . 130,993 63

Corporations Subject to Chapter 172A of the General Laws

CHELSEA

Chelsea Morris Plan Bank and  
Banking Company  
409 Broadway

R. C. Mansfield                      L. M. Lawson  
*President*                                      *Treasurer*

*Directors*

H. C. Amos                      R. C. Mansfield  
J. J. Bodell, Jr.                      Harry O'Brien  
C. E. Everett, Sr.

Total Assets                      \$737,944 76

LYNN

North Shore Bank and Banking Company  
465 Washington Street  
Branch Office  
99 Washington Street, Salem

A. F. Gill                      A. F. Gill  
*President*                                      *Treasurer*

*Directors*

A. F. Gill                      N. K. Rachleff  
C. H. Holler                      T. E. Taulbee  
E. A. Mark

Total Assets                      \$3,580,816 67

NEW BEDFORD

The New Bedford Morris Plan Company  
206 Union Street

J. G. Doyle                      G. G. Schuler  
*President*                                      *Treasurer*

*Directors*

E. J. Dalbec                      J. A. Norris, Jr.  
J. G. Doyle                      G. G. Schuler  
H. T. Kennedy                      F. H. Taber  
John McCullough, III                      R. E. Taber

Total Assets                      \$2,634,758 60

WORCESTER

Industrial City Bank and Banking Company  
16 Franklin Street  
Branch Office  
Harding and Ellsworth Streets

H. M. Radcliffe                      G. P. Newton, Jr.  
*President*                                      *Treasurer*

*Directors*

R. W. Booth                      L. F. Harris  
J. Z. Buckley                      R. N. Heald  
H. C. Coley                      C. F. Morrison  
I. J. Erikson                      H. M. Radcliffe  
J. P. Franklin                      R. N. Symonds  
Horace Gooch, Jr.                      G. F. Wright

Total Assets                      \$6,688,396 73



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
TRUST COMPANIES  
SHOWING  
STATEMENTS OF CONDITION  
OF ALL DEPARTMENTS  
AND  
CERTAIN OTHER INFORMATION RELATIVE TO  
THE SAVINGS DEPARTMENTS  
AS OF  
THE CLOSE OF BUSINESS, DECEMBER 31, 1959

		ATHOL
ASSETS		ATHOL BANK AND TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated . . . . .	Apr. 6, 1955
	Began business . . . . .	June 23, 1955
1	Cash, clearing and cash items in the process of collection . . . . .	\$31,621 38
2	Balances with banks . . . . .	234,373 96
3	U. S. Government obligations, direct and fully guaranteed . . . . .	49,962 50
4	State, county and municipal obligations . . . . .	—
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	53,406 22
8	Collateral loans . . . . .	92,337 91
9	Unsecured loans . . . . .	156,371 00
10	Installment loans . . . . .	237,330 13
11	Overdrafts . . . . .	—
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	17,489 24
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	—
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	4,220 10
18	Total . . . . .	<b>\$877,112 44</b>
<b>Savings Department</b>		
	Began business . . . . .	June 23, 1955
19	Deposits draw interest from . . . . .	Monthly on 1st
20	Interest is payable . . . . .	May 1—Nov. 1
21	Cash, checks and cash items . . . . .	\$2,451 00
22	Balances with banks . . . . .	12,331 86
23	Due from Commercial department . . . . .	12,368 65
24	U. S. Government obligations, direct and fully guaranteed . . . . .	73,818 75
25	Other public funds . . . . .	—
26	Railroad bonds . . . . .	—
27	Telephone company bonds . . . . .	—
28	Gas, electric and water company bonds . . . . .	—
29	Other bonds . . . . .	—
30	Bank and fire insurance company stock . . . . .	—
31	Securities acquired for debt . . . . .	—
32	Real estate loans . . . . .	267,344 44
33	Other loans . . . . .	63,335 76
34	Real estate owned, etc. . . . .	1,967 29
35	Income accrued but not collected . . . . .	—
36	Other assets . . . . .	—
37	Total . . . . .	<b>\$433,617 75</b>
<b>Trust Department</b>		
	Government, state and municipal bonds . . . . .	No Trust
39	Other bonds . . . . .	Department
40	Stocks . . . . .	
41	Loans on real estate . . . . .	
42	Other loans . . . . .	
43	Real estate by foreclosure, etc. . . . .	
44	Real estate owned . . . . .	
45	Deposits subject to check . . . . .	
46	Other bank deposits . . . . .	
47	Tangible personal property . . . . .	
48	Other assets . . . . .	
49	Total . . . . .	
50		



ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	CITY BANK & TRUST COMPANY	FIDUCIARY TRUST COMPANY	
Nov. 23, 1910 Mar. 6, 1911 \$426,562 27 1,939,894 66 3,583,155 22 53,734 00 80,060 56 16,325 00 437,995 19 151,170 66 1,854,693 43 655,174 41 618 27 269,028 15 — 8,075 64 26,996 32 5,943 37	Mar. 27, 1914 Aug. 3, 1914 \$399,523 61 297,339 87 1,689,310 83 460,441 71 10,037 50 239,993 66 1,020,207 93 315,599 14 1,878,757 18 827 34 201,468 56 — 7,065 56 30,941 22 29,221 34	Apr. 13, 1867 June 1, 1875 \$3,375,507 40 5,231,763 76 36,569,861 41 22,777,500 44 3,220,905 83 — 11,643,694 15 6,675,778 00 4,103 74 486 95 600,000 00 — 33,200 55 502,901 33 180,134 92	Aug. 6, 1956 Feb. 5, 1957 \$412,214 70 2,313,121 99 6,481,584 72 — — — 2,292,391 68 3,288,324 98 1,904,388 49 4,963 76 209,440 63 — 33,648 19 — 8,526 41	Mar. 30, 1928 Apr. 15, 1928 \$501,500 00 960,567 80 7,993,835 31 1,792,092 86 302,073 75 — 939,564 87 — — — 32,938 18 — — — 1,127 01	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18
<b>\$9,509,427 15</b>	<b>\$6,580,735 45</b>	<b>\$90,815,838 48</b>	<b>\$16,948,605 55</b>	<b>\$12,523,699 78</b>	
Mar. 30, 1911 Monthly on 5th June 10-Dec. 10 \$15,378 11 15,983 59 86,866 91 1,186,334 40 210,631 13 — — — — — 2,448,518 52 5,050 00 — 12,972 25 —	Aug. 3, 1914 Monthly on 3rd Jan. 15-July 15 \$1,150 34 92,260 12 17,173 35 1,716,935 94 419,300 46 25,000 00 — 10,081 68 — 1,500 00 — 2,909,524 42 60,146 36 — 22,117 74 —	No Savings Department	Feb. 5, 1957 Monthly on 1st Jan. 15-July 15 \$4,288 21 12,826 18 18,455 15 292,394 27 — — — — — 1,242,939 89 347,378 69 — — —	No Savings Department	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37
<b>\$3,981,734 91</b>	<b>\$5,275,190 41</b>		<b>\$1,918,482 39</b>		38
\$370,215 89 116,051 15 967,591 07 79,300 00 — — 46,950 09 104,792 62 419 00 16,183 65	— — \$46,482 47 — — — 424 75 34,659 33 — 12 00	\$139,407,141 00 92,242,950 73 252,462,052 97 371,379 37 373,947 09 — 4,156,116 58 17,436,377 56 2,379,145 15 256,019 17 222,476 89	No Trust Department	\$38,425,437 42 14,938,690 93 69,037,886 42 136,702 00 156,113 84 — 93,190 67 3,597,024 11 68,770 52 962 50 86,432 76	39 40 41 42 43 44 45 46 47 48 49
<b>\$1,701,503 47</b>	<b>\$81,578 55</b>	<b>\$509,307,606 51</b>		<b>\$126,540,711 17</b>	50

		ATHOL
LIABILITIES		ATHOL BANK AND TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$488,845 71
2	Time deposits of individuals, partnerships and corporations . . . . .	68,767 75
3	Deposits of U. S. Government (including Postal Savings) . . . . .	22,523 21
4	Deposits of states, counties and municipalities . . . . .	72,907 36
5	Deposits of banks . . . . .	26,959 78
6	Due to Savings Department . . . . .	23,315 12
7	Other deposits (certified, officers' checks, etc.) . . . . .	15,486 08
8	Bills payable and other liabilities for borrowed money . . . . .	—
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
10	Acceptances executed by or for account of this trust company . . . . .	—
11	Income collected not earned . . . . .	15,843 00
12	Accrued for taxes, interest, expenses, etc. . . . .	—
13	Other liabilities . . . . .	1,460 49
14	Capital stock Preferred . . . . .	—
15	Capital stock Common . . . . .	100,000 00
16	Surplus . . . . .	25,000 00
17	Undivided profits . . . . .	13,910 63
18	Preferred stock retirement fund . . . . .	—
19	Other capital reserves . . . . .	2,093 31
20	Total . . . . .	<b>\$877,112 44</b>
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$412,939 40
22	Club deposits . . . . .	3,185 00
23	Income collected not earned . . . . .	—
24	Accrued for taxes, interest, expenses, etc. . . . .	—
25	Other liabilities . . . . .	1,550 04
26	Guaranty fund . . . . .	3,817 00
27	Profit and loss including net current period earnings . . . . .	12,126 31
28	Other capital reserves . . . . .	—
29	Total . . . . .	<b>\$433,617 75</b>
<b>Savings Department Information as of December 31, 1959</b>		
30	Number of real estate loans . . . . .	41
31	Average real estate loan . . . . .	\$6,520 60
32	Average rate on real estate loans . . . . .	5 61
33	Number of personal security loans . . . . .	24
34	Average personal security loan . . . . .	\$2,638 99
35	Average rate on personal security loan . . . . .	4 12
36	Average rate on amount invested in securities . . . . .	2 65
37	Average rate on amount invested in securities and loans . . . . .	4 84
<b>Period, December 31, 1958 to December 31, 1959</b>		
38	Rate of interest paid . . . . .	3 00
39	Amount of interest paid . . . . .	\$11,074 76
40	Amount of deposits . . . . .	\$204,989 65
41	Amount of withdrawals . . . . .	\$171,526 46
42	Net increase . . . . .	\$44,537 95
43	Number of deposits . . . . .	1,281
44	Number of withdrawals . . . . .	556
45	Number of accounts opened . . . . .	140
46	Number of accounts closed . . . . .	64
47	Net increase in number of accounts . . . . .	76
48	Number of accounts, December 31, 1959 . . . . .	528
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	No Trust
50	Income . . . . .	Department
51	Earnings not transferred to the Commercial Department . . . . .	
52	Other liabilities . . . . .	
53	Total . . . . .	
54	As agent, custodian, etc. . . . .	
55	As corporate agent or trustee . . . . .	

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	CITY BANK & TRUST COMPANY	FIDUCIARY TRUST COMPANY	
\$7,405,354 59	\$4,596,124 80	\$64,863,951 82	\$9,293,478 48	\$9,597,629 88	1
100,000 00	61,186 60	10,000 00	467,243 00	—	2
400,324 10	90,008 19	324,190 94	573,284 68	460,322 84	3
382,585 16	802,692 11	8,595,083 98	4,156,996 11	—	4
91,776 49	30,000 00	3,503,263 14	49,017 31	210,500 00	5
100,950 15	17,173 35	—	20,536 00	—	6
340,864 91	175,052 11	1,107,026 01	518,194 25	—	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	—	33,648 19	—	10
72,567 16	214,088 28	184,354 75	187,387 67	—	11
35,957 26	32,797 48	1,405,760 25	167,435 92	63,272 99	12
11,206 02	16,231 31	—	44,406 74	17,732 71	13
—	—	—	—	—	14
200,000 00	250,000 00	2,500,000 00	500,000 00	700,000 00	15
200,000 00	160,000 00	3,500,000 00	600,000 00	700,000 00	16
138,154 79	61,416 34	2,683,833 30	1,814 10	774,241 36	17
—	—	—	—	—	18
29,686 52	73,964 88	2,138,374 29	335,163 10	—	19
<b>\$9,509,427 15</b>	<b>\$6,580,735 45</b>	<b>\$90,815,838 48</b>	<b>\$16,948,605 55</b>	<b>\$12,523,699 78</b>	20
\$3,513,736 25	\$4,782,136 34	No Savings	\$1,822,054 91	No Savings	21
74,602 00	39,556 50	Department	1,810 00	Department	22
—	311 49	—	5,421 31	—	23
—	64,500 00	—	22,924 60	—	24
18,842 26	124,050 20	—	40,209 03	—	25
182,500 00	221,200 00	—	8,900 00	—	26
151,054 40	19,652 49	—	17,162 54	—	27
41,000 00	23,783 39	—	—	—	28
<b>\$3,981,734 91</b>	<b>\$5,275,190 41</b>		<b>\$1,918,482 39</b>		29
391	549		58		30
\$6,262 20	\$5,299 68		\$21,430 00		31
5 04	5 30		5 90		32
2	5		59		33
\$2,525 00	\$12,029 27		\$5,891 16		34
3 00	4 45		5 56		35
3 51	3 21		3 29		36
4 48	4 41		5 43		37
2 50	2 50		3 00		38
\$81,383 71	\$106,446 92		\$35,449 38		39
\$1,249,308 09	\$2,517,401 49		\$1,221,211 20		40
\$1,146,873 95	\$2,582,549 67		\$795,521 05		41
\$183,817 85	\$41,298 74		\$461,139 53		42
10,109	23,418		4,843		43
4,971	13,315		1,428		44
771	1,357		407		45
378	1,316		237		46
393	41		170		47
3,503	7,962		869		48
\$1,683,250 91	\$81,301 28	\$502,371,185 54	No Trust	\$123,250,454 80	49
18,252 56	277 27	6,936,420 97	Department	3,283,256 37	50
—	—	—	—	—	51
—	—	—	—	7,000 00	52
<b>\$1,701,503 47</b>	<b>\$81,578 55</b>	<b>\$509,307,606 51</b>		<b>\$126,540,711 17</b>	53
\$684,107 37	\$6,074 29	\$131,875,020 20		\$259,530,637 97	54
—	\$75,504 26	\$121,799,406 66		—	55

ASSETS		BOSTON
		THE NEW ENGLAND TRUST COMPANY
Commercial Department		
	Incorporated . . . . .	Apr. 22, 1869
	Began business . . . . .	Feb. 20, 1871
1	Cash, clearing and cash items in the process of collection . . . . .	\$6,350,804 44
2	Balances with banks . . . . .	11,733,230 14
3	U. S. Government obligations, direct and fully guaranteed . . . . .	16,328,906 25
4	State, county and municipal obligations . . . . .	3,024,220 62
5	Other bonds, notes and debentures . . . . .	397,754 27
6	Corporate stocks . . . . .	248,365 81
7	Real estate loans . . . . .	700,000 00
8	Collateral loans . . . . .	18,294,353 14
9	Unsecured loans . . . . .	15,107,440 71
10	Installment loans . . . . .	5,937,794 58
11	Overdrafts . . . . .	23,775 26
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	964,344 06
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	35,332 17
16	Interest accrued but not collected . . . . .	212,576 80
17	Other assets . . . . .	68,575 49
18	Total . . . . .	<b>\$79,427,473 74</b>
Savings Department		
19	Began business . . . . .	No Savings
20	Deposits draw interest from . . . . .	Department
21	Interest is payable . . . . .	
22	Cash, checks and cash items . . . . .	
23	Balances with banks . . . . .	
24	Due from Commercial department . . . . .	
25	U. S. Government obligations, direct and fully guaranteed . . . . .	
26	Other public funds . . . . .	
27	Railroad bonds . . . . .	
28	Telephone company bonds . . . . .	
29	Gas, electric and water company bonds . . . . .	
30	Other bonds . . . . .	
31	Bank and fire insurance company stock . . . . .	
32	Securities acquired for debt . . . . .	
33	Real estate loans . . . . .	
34	Other loans . . . . .	
35	Real estate owned, etc. . . . .	
36	Income accrued but not collected . . . . .	
37	Other assets . . . . .	
38	Total . . . . .	
Trust Department		
39	Government, state and municipal bonds . . . . .	\$128,597,918 85
40	Other bonds . . . . .	76,067,601 82
41	Stocks . . . . .	114,800,264 62
42	Loans on real estate . . . . .	576,952 41
43	Other loans . . . . .	171,579 18
44	Real estate by foreclosure, etc. . . . .	—
45	Real estate owned . . . . .	3,836,260 61
46	Deposits subject to check . . . . .	4,508,665 72
47	Other bank deposits . . . . .	1,323,046 72
48	Tangible personal property . . . . .	48,697 50
49	Other assets . . . . .	932,307 99
50	Total . . . . .	<b>\$330,773,295 42</b>



BOSTON			BROOKLINE		
OLD COLONY TRUST COMPANY	SECOND BANK-STATE STREET TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	
May 8, 1890	Apr. 13, 1891	Apr. 15, 1887	Oct. 13, 1910	Dec. 18, 1934	
June 13, 1890	July 1, 1891	Mar. 4, 1895	Nov. 1, 1910	Jan. 2, 1935	
—	\$37,440,011 27	\$8,488,603 98	\$514,097 03	\$8,928,526 44	1
\$239,711 01	58,748,528 67	1,860,848 35	1,891,437 40	9,905,556 95	2
8,125,944 53	78,152,074 73	9,966,139 63	8,897,161 72	12,955,244 75	3
2,356,005 46	15,968,639 44	—	1,196,137 61	15,221,974 85	4
—	740,392 71	9,000 00	400,000 00	2,490,220 87	5
300,000 00	1,034,261 00	80,551 00	25,039 92	180,000 00	6
—	14,731,383 23	—	112,767 09	135,000 00	7
—	71,229,550 90	11,457,367 83	961,313 95	12,183,251 60	8
—	100,629,145 52	15,543,255 43	6,044,895 77	9,001,455 02	9
—	23,517,692 80	1,876,010 31	3,169,981 86	22,558,019 41	10
—	43,217 85	2,028 19	2,398 56	60,215 92	11
—	5,883,143 14	300,001 00	323,700 30	1,696,895 96	12
—	—	—	—	—	13
—	2,619,843 02	393,556 52	—	—	14
—	724,297 53	20,343 29	42,946 06	34,074 88	15
77,970 71	1,529,396 63	104,761 76	58,418 72	210,020 58	16
363,030 46	338,322 42	83,044 82	2,503 92	6,850 59	17
<b>\$11,462,662 17</b>	<b>\$413,329,900 86</b>	<b>\$50,185,512 11</b>	<b>\$23,642,799 91</b>	<b>\$95,567,397 82</b>	<b>18</b>
No Savings Department	Sept. 22, 1925 Monthly on 1st Jan. 15-July 15 \$7,795 25	Apr. 6, 1908 Monthly on 1st 3rd Tues. Apr.-Oct. \$2,305 69	Mar. 31, 1919 Monthly on 5th Feb. 15-Aug. 15 \$11,434 71 33,928 53 128,407 26 2,415,953 13 134,290 33	Jan. 2, 1935 Monthly on 1st Quarterly on 15th* \$120,893 78 741,349 06 10,708,821 88 264,590 60	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37
—	74,962 16	141,406 57	—	—	
—	1,525,624 36	1,797,062 50	—	—	
—	931,722 72	—	—	—	
—	—	—	—	—	
—	—	—	—	—	
—	250,156 23	—	125,000 00	—	
—	15,316 00	—	21,153 30	—	
—	—	—	—	—	
—	565,106 30	1,263,163 39	1,925,201 14	9,432,584 78	
—	—	537,737 92	1,337,377 37	—	
—	—	—	—	—	
—	—	29,156 70	19,794 31	52,453 59	
—	89 60	1,364 53	16,783 46	—	
<b>\$3,370,772 62</b>	<b>\$3,772,197 30</b>	<b>\$6,169,323 54</b>	<b>\$21,320,693 69</b>	<b>\$3,745,298 18</b>	<b>50</b>
\$276,047,136 82	\$131,485,011 00	\$4,467,328 89	\$355,658 57	\$472,416 98	39
280,522,310 77	83,950,294 74	796,916 10	159,706 56	582,905 12	40
451,347,775 54	203,585,430 96	7,431,707 27	800,927 21	1,606,874 00	41
21,366,381 22	382,414 31	487,616 71	5,230 43	263,984 50	42
1,642,390 23	1,290,821 60	9,663 00	—	78,760 25	43
—	—	—	—	—	44
11,943,581 39	3,353,067 44	770,452 33	33,155 31	87,885 64	45
20,094,812 35	14,739,721 91	323,044 25	33,016 96	143,568 82	46
1,738,723 37	2,697,129 09	278,644 24	69,818 19	508,848 87	47
—	150,568 20	556 28	68 00	—	48
6,882,249 70	1,833,732 54	716,282 74	219 00	54 00	49
<b>\$1,071,585,361 39</b>	<b>\$443,468,191 79</b>	<b>\$15,282,211 81</b>	<b>\$1,457,800 23</b>	<b>\$3,745,298 18</b>	<b>50</b>

\*Jan.-Apr.-July-Oct.



		BOSTON
LIABILITIES		THE NEW ENGLAND TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$62,585,898 41
2	Time deposits of individuals, partnerships and corporations . . . . .	255,000 00
3	Deposits of U. S. Government (including Postal Savings) . . . . .	478,858 90
4	Deposits of states, counties and municipalities . . . . .	2,043,044 44
5	Deposits of banks . . . . .	3,155,986 16
6	Due to Savings Department . . . . .	—
7	Other deposits (certified, officers' checks, etc.) . . . . .	1,051,396 77
8	Bills payable and other liabilities for borrowed money . . . . .	—
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
10	Acceptances executed by or for account of this trust company . . . . .	—
11	Income collected not earned . . . . .	623,308 09
12	Accrued for taxes, interest, expenses, etc. . . . .	546,984 60
13	Other liabilities . . . . .	686,164 36
14	Capital stock Preferred . . . . .	—
15	Capital stock Common . . . . .	2,400,000 00
16	Surplus . . . . .	3,020,000 00
17	Undivided profits . . . . .	1,126,581 91
18	Preferred stock retirement fund . . . . .	—
19	Other capital reserves . . . . .	1,454,250 10
20	Total . . . . .	<b>\$79,427,473 74</b>
<b>Savings Department</b>		
21	Savings deposits . . . . .	No Savings Department
22	Club deposits . . . . .	
23	Income collected not earned . . . . .	
24	Accrued for taxes, interest, expenses, etc. . . . .	
25	Other liabilities . . . . .	
26	Guaranty fund . . . . .	
27	Profit and loss including net current period earnings . . . . .	
28	Other capital reserves . . . . .	
29	Total . . . . .	
<b>Savings Department Information as of December 31, 1959</b>		
30	Number of real estate loans . . . . .	
31	Average real estate loan . . . . .	
32	Average rate on real estate loans . . . . .	
33	Number of personal security loans . . . . .	
34	Average personal security loan . . . . .	
35	Average rate on personal security loan . . . . .	
36	Average rate on amount invested in securities . . . . .	
37	Average rate on amount invested in securities and loans . . . . .	
<b>Period, December 31, 1958 to December 31, 1959</b>		
38	Rate of interest paid . . . . .	
39	Amount of interest paid . . . . .	
40	Amount of deposits . . . . .	
41	Amount of withdrawals . . . . .	
42	Net increase . . . . .	
43	Number of deposits . . . . .	
44	Number of withdrawals . . . . .	
45	Number of accounts opened . . . . .	
46	Number of accounts closed . . . . .	
47	Net increase in number of accounts . . . . .	
48	Number of accounts, December 31, 1959 . . . . .	
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$328,254,094 38
50	Income . . . . .	2,519,201 04
51	Earnings not transferred to the Commercial Department . . . . .	—
52	Other liabilities . . . . .	—
53	Total . . . . .	<b>\$330,773,295 42</b>
54	As agent, custodian, etc. . . . .	\$516,117,167 28
55	As corporate agent or trustee . . . . .	\$1,528,262 52

<sup>1</sup> Decrease.

BOSTON			BROOKLINE		
OLD COLONY TRUST COMPANY	SECOND BANK-STATE STREET TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	
—	\$276,220,981 63	\$32,548,606 45	\$18,440,325 20	\$58,825,433 76	1
—	—	55,000 00	—	—	2
—	9,795,261 38	755,817 09	332,890 60	2,034,944 24	3
—	33,060,932 10	9,567,819 45	499,126 80	13,588,784 58	4
—	32,805,846 68	534,074 01	459,849 67	4,946,045 87	5
—	81,789 21	145,803 08	166,152 57	741,349 06	6
—	4,600,261 54	749,718 86	1,095,230 14	5,172,794 68	7
—	—	—	—	—	8
—	—	—	—	—	9
—	3,427,268 30	393,556 52	—	—	10
—	1,994,893 49	377,978 68	352,585 20	2,541,138 55	11
\$751,053 53	2,003,877 92	491,347 44	89,114 68	340,787 49	12
—	5,199,237 14	90,163 13	12,000 00	63,376 68	13
—	—	—	—	—	14
5,000,000 00	10,000,000 00	1,150,000 00	600,000 00	2,200,000 00	15
5,000,000 00	20,000,000 00	1,150,000 00	600,000 00	2,800,000 00	16
626,369 53	10,481,873 50	1,121,801 01	349,889 72	992,425 21	17
—	—	—	—	—	18
85,239 11	3,657,677 97	1,053,826 39	645,635 33	1,320,227 70	19
\$11,462,662 17	\$413,329,900 86	\$50,185,512 11	\$23,642,799 91	\$95,567,307 82	20
No Savings Department	\$2,784,437 90	\$2,832,264 33	\$5,067,206 28	\$19,129,483 81	21
	—	—	—	154,184 00	22
	—	4,310 17	13,716 54	—	23
	35,625 16	31,136 35	61,839 83	111,572 62	24
	1,434 63	19,601 81	64,403 00	446,632 17	25
	250,000 00	385,000 00	600,000 00	1,000,000 00	26
	299,274 93	455,933 67	288,558 85	111,374 01	27
	—	43,950 97	73,599 04	367,447 08	28
—	\$3,370,772 62	\$3,772,197 30	\$6,169,323 54	\$21,320,693 69	29
—	33	178	154	993	30
	\$17,124 43	\$7,096 42	\$12,501 31	\$9,499 08	31
	4 68	4 77	4 58	4 79	32
	—	20	539	—	33
	—	\$26,886 90	\$2,481 22	—	34
	—	5 10	5 38	—	35
	3 25	3 76	4 25	3 23	36
	3 50	4 31	4 61	3 95	37
	—	—	—	—	—
	2 00	2 50	2 00	2 17	38
	\$55,538 45	\$66,567 68	\$93,997 82	\$456,372 81	39
	\$1,169,844 60	\$1,144,695 89	\$2,518,772 61	\$9,196,638 50	40
	\$1,524,163 96	\$1,250,401 35	\$2,688,045 05	\$9,702,157 67	41
	\$298,780 91	\$39,137 78	\$75,274 62	\$49,146 36	42
—	8,529	2,086	16,905	75,065	43
	5,072	1,413	10,639	47,051	44
	519	537	1,079	5,232	45
	841	790	1,363	5,689	46
	1322	1253	1284	1457	47
	3,534	3,964	7,672	31,183	48
	—	—	—	—	—
	—	—	—	—	—
	—	—	—	—	—
	—	—	—	—	—
\$1,064,949,783 64	\$439,532,549 97	\$15,224,939 53	\$1,447,075 25	\$3,615,982 61	49
6,635,577 75	3,921,867 83	54,293 64	10,724 98	20,690 73	50
—	—	—	—	—	51
—	13,773 99	2,978 64	—	108,624 84	52
\$1,071,585,361 39	\$443,468,191 79	\$15,282,211 81	\$1,457,800 23	\$3,745,298 18	53
\$980,841,588 97	\$2,363,798,416 94	\$4,884,181 77	\$78,900 00	\$2,034,711 38	54
\$113,985,478 29	\$160,804,337 04	\$738,508 35	—	—	55

		CAMBRIDGE
ASSETS		CAMBRIDGE TRUST COMPANY
Commercial Department		
	Incorporated . . . . .	May 8, 1890
	Began business . . . . .	Nov. 7, 1892
1	Cash, clearing and cash items in the process of collection . . . . .	\$821,295 13
2	Balances with banks . . . . .	1,080,319 22
3	U. S. Government obligations, direct and fully guaranteed . . . . .	5,288,918 75
4	State, county and municipal obligations . . . . .	2,195,082 54
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	2,709,911 56
8	Collateral loans . . . . .	2,168,077 35
9	Unsecured loans . . . . .	4,124,948 02
10	Installment loans . . . . .	634,615 39
11	Overdrafts . . . . .	3,633 96
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	68,590 31
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	5,993 99
16	Interest accrued but not collected . . . . .	66,714 08
17	Other assets . . . . .	—
18	Total . . . . .	\$19,168,100 30
Savings Department		
19	Began business . . . . .	Sept. 1, 1914
20	Deposits draw interest from . . . . .	Monthly on 1st
21	Interest is payable . . . . .	May 15—Nov. 15
22	Cash, checks and cash items . . . . .	\$6,867 06
23	Balances with banks . . . . .	37,190 49
24	Due from Commercial department . . . . .	49,554 36
25	U. S. Government obligations, direct and fully guaranteed . . . . .	1,199,923 50
26	Other public funds . . . . .	—
27	Railroad bonds . . . . .	—
28	Telephone company bonds . . . . .	—
29	Gas, electric and water company bonds . . . . .	—
30	Other bonds . . . . .	—
31	Bank and fire insurance company stock . . . . .	—
32	Securities acquired for debt . . . . .	—
33	Real estate loans . . . . .	1,653,306 27
34	Other loans . . . . .	—
35	Real estate owned, etc. . . . .	—
36	Income accrued but not collected . . . . .	9,160 51
37	Other assets . . . . .	—
38	Total . . . . .	\$2,956,002 19
Trust Department		
39	Government, state and municipal bonds . . . . .	\$2,749,926 26
40	Other bonds . . . . .	623,123 05
41	Stocks . . . . .	7,557,687 65
42	Loans on real estate . . . . .	6,870 00
43	Other loans . . . . .	—
44	Real estate by foreclosure, etc. . . . .	—
45	Real estate owned . . . . .	—
46	Deposits subject to check . . . . .	182,827 58
47	Other bank deposits . . . . .	180,091 31
48	Tangible personal property . . . . .	—
49	Other assets . . . . .	120,172 96
50	Total . . . . .	\$11,420,698 81

CAMBRIDGE			CHATHAM	CHELMSFORD	
COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	CHELMSFORD BANK AND TRUST COMPANY	
June 9, 1933 July 17, 1933 \$1,191,954 85 2,491,273 89 2,871,914 79 773,939 37 — 28,500 00 861,047 51 1,216,457 33 2,751,782 98 1,068,206 07 10,984 15 270,080 10 — — 7,355 25 43,412 59 11,357 43	July 14, 1904 Aug. 8, 1904 \$10,799,256 94 11,692,651 81 21,769,739 11 18,170,048 63 1,330,895 33 239,524 90 8,947,272 30 10,590,694 68 8,555,496 21 9,402,210 92 7,575 08 1,721,022 31 38,757 79 — 33,179 26 448,730 02 115,221 40	Jan. 4, 1927 June 11, 1927 \$94,608 85 576,097 48 1,685,362 38 — 4,000 00 55,018 34 361,892 60 213,419 83 911,399 19 2,501 81 4,369 18 — 4,372 86 819 02 5 69	Aug. 16, 1919 Jan. 15, 1920 \$149,206 19 106,490 38 938,593 75 — 18,437 50 28,050 00 113,572 00 191,362 00 12,057 00 39 36 63,395 92 — — — 2,079 31	Dec. 13, 1957 Jan. 6, 1958 \$123,410 28 118,417 31 728,496 65 175,891 84 20,000 00 — 186,627 57 313,291 05 565,315 01 623,146 77 2,003 97 118,097 20 — — 6,309 99 9,852 58 16,632 41	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17
\$13,598,266 31	\$103,862,276 69	\$3,913,867 23	\$1,623,283 41	\$3,007,492 63	18
July 17, 1933 Monthly on 5th June 15-Dec. 15 \$20,316 44 152,969 00 — 913,157 78 — — — — — — 1,823,092 41 95,395 56 — 14,522 28 —	May 29, 1916 Monthly on 5th June 5-Dec. 5 — \$330,467 10 3,460,843 75 — — — — — — — 7,680,843 60 — 63,115 62 2,974 45	June 11, 1927 Monthly on 1st June 30-Dec. 31 \$7,021 87 30,472 54 23,898 65 813,769 88 — — — — — — 839,551 70 2,500 00 — — 434 89	Jan. 15, 1920 Monthly, Last Day Apr. 1-Oct. 1 \$1,406 09 4,046 72 — 487,382 81 — 10,000 00 20,000 00 — — — 766,926 50 17,060 00 — — —	Jan. 6, 1958 Monthly on 1st Jan. 15-July 15 \$2,017 81 43,163 43 — 188,609 66 — — — — — — 500,407 54 — 2,069 41 20 37	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37
\$3,019,453 47	\$11,538,244 52	\$1,717,649 53	\$1,306,822 12	\$736,288 22	38
No Trust Department	\$5,727,264 88 6,899,271 78 24,447,947 63 248,626 05 190,535 36 — 306,531 97 1,003,589 72 624,882 99 23,228 05 2,787,312 89	No Trust Department	No Trust Department	No Trust Department	39 40 41 42 43 44 45 46 47 48 49
	\$42,259,191 32				50



		CAMBRIDGE
LIABILITIES		CAMBRIDGE TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$15,300,403 92
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Deposits of U. S. Government (including Postal Savings) . . . . .	371,360 74
4	Deposits of states, counties and municipalities . . . . .	446,851 27
5	Deposits of banks . . . . .	555,054 16
6	Due to Savings Department . . . . .	60,413 19
7	Other deposits (certified, officers' checks, etc.) . . . . .	672,237 84
8	Bills payable and other liabilities for borrowed money . . . . .	—
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
10	Acceptances executed by or for account of this trust company . . . . .	—
11	Income collected not earned . . . . .	—
12	Accrued for taxes, interest, expenses, etc. . . . .	149,107 41
13	Other liabilities . . . . .	30,389 80
14	Capital stock Preferred . . . . .	—
15	Capital stock Common . . . . .	500,000 00
16	Surplus . . . . .	500,000 00
17	Undivided profits . . . . .	246,204 25
18	Preferred stock retirement fund . . . . .	—
19	Other capital reserves . . . . .	336,077 72
20	Total . . . . .	<b>\$19,168,100 30</b>
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$2,502,328 94
22	Club deposits . . . . .	—
23	Income collected not earned . . . . .	—
24	Accrued for taxes, interest, expenses, etc. . . . .	10,000 00
25	Other liabilities . . . . .	23,958 49
26	Guaranty fund . . . . .	166,092 75
27	Profit and loss including net current period earnings . . . . .	250,075 30
28	Other capital reserves . . . . .	3,546 71
29	Total . . . . .	<b>\$2,956,002 19</b>
<b>Savings Department Information as of December 31, 1959</b>		
30	Number of real estate loans . . . . .	94
31	Average real estate loan . . . . .	\$17,588 36
32	Average rate on real estate loans . . . . .	4 91
33	Number of personal security loans . . . . .	—
34	Average personal security loan . . . . .	—
35	Average rate on personal security loan . . . . .	—
36	Average rate on amount invested in securities . . . . .	3 16
37	Average rate on amount invested in securities and loans . . . . .	4 17
<b>Period, December 31, 1958 to December 31, 1959</b>		
38	Rate of interest paid . . . . .	2 75
39	Amount of interest paid . . . . .	\$60,492 63
40	Amount of deposits . . . . .	\$1,425,369 98
41	Amount of withdrawals . . . . .	\$1,341,612 01
42	Net increase . . . . .	\$144,250 60
43	Number of deposits . . . . .	8,461
44	Number of withdrawals . . . . .	6,163
45	Number of accounts opened . . . . .	637
46	Number of accounts closed . . . . .	582
47	Net increase in number of accounts . . . . .	55
48	Number of accounts, December 31, 1959 . . . . .	3,232
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$11,328,871 62
50	Income . . . . .	91,827 19
51	Earnings not transferred to the Commercial Department . . . . .	—
52	Other liabilities . . . . .	—
53	Total . . . . .	<b>\$11,420,698 81</b>
54	As agent, custodian, etc. . . . .	\$10,904,284 19
55	As corporate agent or trustee . . . . .	—



CAMBRIDGE			CHATHAM	CHELMS-FORD	
COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	CHELMSFORD BANK AND TRUST COMPANY	
\$9,865,920 90	\$77,262,139 43	\$2,560,468 50	\$1,343,997 07	\$1,619,723 43	1
—	40,000 00	120,279 91	—	80,350 00	2
954,292 04	2,409,955 82	176,748 46	4,463 09	67,465 30	3
619,958 33	4,592,851 77	102,444 31	68,128 01	735,976 90	4
110,366 44	4,287,506 30	235,843 80	5,982 41	7,500 00	5
—	389,169 80	30,484 34	—	—	6
640,892 64	5,008,784 98	65,565 53	9,891 97	33,011 34	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	—	—	—	10
111,892 02	629,822 32	—	—	59,338 77	11
77,178 18	255,525 68	35,591 60	4,000 00	13,182 66	12
16,391 72	948,287 86	612 00	2,959 85	41,813 64	13
—	—	—	—	—	14
300,000 00	2,000,000 00	200,000 00	50,000 00	156,000 00	15
500,000 00	3,000,000 00	100,000 00	50,000 00	126,000 00	16
202,979 16	1,794,803 65	242,302 69	75,500 89	54,002 05	17
—	—	—	—	—	18
198,394 88	1,243,429 08	43,526 09	8,360 12	13,128 54	19
<b>\$13,598,266 31</b>	<b>\$103,862,276 69</b>	<b>\$3,913,867 23</b>	<b>\$1,623,283 41</b>	<b>\$3,007,492 63</b>	20
\$2,706,779 08	\$10,668,099 62	\$1,479,742 52	\$1,127,936 97	\$696,776 72	21
70,502 00	66,178 00	16,043 00	2,711 50	5,469 50	22
837 37	—	—	8,833 01	—	23
13,149 08	21,403 32	8,408 40	6,900 00	9,309 33	24
40,225 50	73,412 23	11,560 11	868 00	14,210 96	25
150,000 00	550,000 00	100,000 00	61,600 00	2,100 00	26
22,611 54	132,553 74	101,895 50	86,409 46	6,066 81	27
15,348 90	26,597 61	—	11,563 18	2,354 90	28
<b>\$3,019,453 47</b>	<b>\$11,538,244 52</b>	<b>\$1,717,649 53</b>	<b>\$1,306,822 12</b>	<b>\$736,288 22</b>	29
210	884	146	148	54	30
\$8,681 39	\$8,688 74	\$5,750 35	\$5,181 94	\$9,266 81	31
4 60	4 88	4 53	5 23	5 75	32
9	—	1	6	—	33
\$10,599 51	—	\$2,500 00	\$2,843 33	—	34
4 88	—	2 00	4 96	—	35
3 29	3 42	3 51	2 77	4 26	36
4 22	4 43	4 02	4 25	5 34	37
2 25	2 25	2 25	2 75	3 00	38
\$54,412 25	\$216,184 15	\$29,200 57	\$27,797 20	\$7,541 11	39
\$1,365,557 01	\$5,791,118 50	\$711,926 94	\$704,277 14	\$766,026 80	40
\$1,410,212 80	\$6,025,647 38	\$671,523 62	\$741,617 49	\$392,569 59	41
\$9,756 46	<sup>1</sup> \$18,344 73	\$69,603 89	<sup>1</sup> \$9,543 15	\$380,998 32	42
12,990	44,320	4,636	4,119	4,696	43
8,429	27,302	6,975	2,583	1,901	44
1,080	3,732	370	275	1,054	45
1,115	3,799	424	330	155	46
<sup>1</sup> 35	<sup>1</sup> 67	<sup>1</sup> 54	<sup>1</sup> 55	899	47
4,445	21,281	3,607	2,124	1,411	48
No Trust Department	\$41,734,356 96 474,834 36 — 50,000 00	No Trust Department	No Trust Department	No Trust Department	49 50 51 52
	<b>\$42,259,191 32</b>				53
	\$23,725,553 34 \$577,752 05				54 55

		CLINTON
ASSETS		CLINTON TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated . . . . .	Nov. 20, 1929
	Began business . . . . .	Nov. 23, 1929
1	Cash, clearing and cash items in the process of collection . . . . .	\$317,372 18
2	Balances with banks . . . . .	1,381,075 51
3	U. S. Government obligations, direct and fully guaranteed . . . . .	2,446,352 11
4	State, county and municipal obligations . . . . .	563,663 01
5	Other bonds, notes and debentures . . . . .	19,921 90
6	Corporate stocks . . . . .	6,835 54
7	Real estate loans . . . . .	269,524 63
8	Collateral loans . . . . .	1,528,215 45
9	Unsecured loans . . . . .	1,189,830 21
10	Installment loans . . . . .	878,445 81
11	Overdrafts . . . . .	93 95
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	185,000 00
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	5,107 20
16	Interest accrued but not collected . . . . .	94 64
17	Other assets . . . . .	—
18	<b>Total . . . . .</b>	<b>\$8,791,532 14</b>
<b>Savings Department</b>		
19	Began business . . . . .	Nov. 23, 1929
20	Deposits draw interest from . . . . .	Monthly on 1st
21	Interest is payable . . . . .	Jan. 1—July 1
22	Cash, checks and cash items . . . . .	\$12,499 17
23	Balances with banks . . . . .	99,731 18
24	Due from Commercial department . . . . .	63,703 18
25	U. S. Government obligations, direct and fully guaranteed . . . . .	769,730 01
26	Other public funds . . . . .	22,724 70
27	Railroad bonds . . . . .	—
28	Telephone company bonds . . . . .	—
29	Gas, electric and water company bonds . . . . .	—
30	Other bonds . . . . .	—
31	Bank and fire insurance company stock . . . . .	19,745 84
32	Securities acquired for debt . . . . .	—
33	Real estate loans . . . . .	1,856,023 39
34	Other loans . . . . .	477,489 69
35	Real estate owned, etc. . . . .	—
36	Income accrued but not collected . . . . .	—
37	Other assets . . . . .	—
38	<b>Total . . . . .</b>	<b>\$3,321,647 16</b>
<b>Trust Department</b>		
39	Government, state and municipal bonds . . . . .	\$49,123 75
40	Other bonds . . . . .	2,640 00
41	Stocks . . . . .	42,155 17
42	Loans on real estate . . . . .	7,100 00
43	Other loans . . . . .	31,211 24
44	Real estate by foreclosure, etc. . . . .	—
45	Real estate owned . . . . .	—
46	Deposits subject to check . . . . .	9,360 64
47	Other bank deposits . . . . .	229,727 87
48	Tangible personal property . . . . .	—
49	Other assets . . . . .	1 00
50	<b>Total . . . . .</b>	<b>\$371,319 67</b>

DEDHAM	FALL RIVER		FALMOUTH	FRAMINGHAM	
DEDHAM TRUST COMPANY	B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH TRUST COMPANY	FRAMINGHAM TRUST COMPANY	
Dec. 19, 1957	Mar. 16, 1887	Mar. 6, 1919	June 24, 1959	Mar. 9, 1909	
Jan. 13, 1958	July 9, 1888	July 23, 1919	Aug. 7, 1959	Aug. 15, 1910	1
\$57,155 28	\$689,994 40	\$1,213,290 16	\$73,626 71	\$761,629 99	2
216,523 39	4,233,893 00	3,468,700 30	50,038 91	3,615,159 61	3
307,949 01	4,872,637 50	3,255,383 75	484,213 29	7,422,743 38	4
—	2,194,411 00	393,934 28	—	395,137 58	5
282,908 44	—	167,088 02	—	—	6
—	177,929 83	20,535 24	—	—	7
122,517 32	1,014,075 54	89,795 98	—	1,052,250 85	8
149,680 70	1,599,830 70	2,723,123 96	113,475 00	1,301,921 85	9
522,690 32	981,654 27	2,296,544 01	122,236 49	1,567,946 36	10
316,091 99	2,367,892 73	1,454,688 07	78,838 25	4,098,432 55	11
3,917 78	383 81	385 10	38 31	236 09	12
74,014 46	570,635 74	361,295 94	48,871 02	386,967 68	13
—	30,419 90	—	—	—	14
—	—	—	—	—	15
5,001 85	29,215 81	15,805 00	—	16,914 09	16
3,902 41	71,975 74	23,424 13	—	42,966 55	17
11,757 81	6,800 00	5,046 37	22,315 22	15,300 00	18
\$2,074,110 76	\$18,841,749 97	\$15,489,040 31	\$993,653 20	\$20,677,606 58	
Jan. 13, 1958	Oct. 2, 1933	Jan. 2, 1920	Aug. 7, 1959	Aug. 15, 1910	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Jan. 15–July 15	Jan. 15–July 15	Apr. 15–Oct. 15	Feb. 15–Aug. 15	May 15–Nov. 15	21
\$3,706 41	\$23,074 49	\$64,672 41	\$7,511 89	\$6,436 07	22
42,041 38	5,000 00	55,000 00	1,489 68	63,847 07	23
14,623 50	339,260 61	143,420 67	2,963 78	211,509 09	24
—	3,685,546 88	4,792,411 25	44,533 50	1,482,769 80	25
94,215 77	—	827,575 63	—	1,096,933 24	26
—	—	—	—	—	27
—	—	—	—	—	28
—	—	—	—	—	29
—	—	75,501 60	—	—	30
—	29,502 46	67,990 82	—	—	31
—	—	—	—	—	32
604,306 96	8,123,789 52	8,685,032 12	61,974 88	7,435,708 94	33
3,607 23	—	—	7,566 54	1,102,513 46	34
—	—	7,557 86	—	—	35
—	43,179 07	36,261 79	—	49,398 01	36
—	—	8,266 20	—	—	37
\$762,501 25	\$12,249,353 03	\$14,763,690 35	\$126,040 27	\$11,449,115 68	38
No Trust Department	\$4,169,320 26	No Trust Department	No Trust Department	\$51,463 79	39
	2,671,158 35			1,062 50	40
	17,738,970 61			342,964 15	41
	56,185 28			—	42
	68,750 68			—	43
	—			—	44
	300,130 45			—	45
	418,330 02			9,997 49	46
	996,459 62			159,393 78	47
	2,827 35			—	48
	10,726 89			516 83	49
	\$26,432,859 51			\$565,398 54	50

		CLINTON
LIABILITIES		CLINTON TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$5,604,348 57
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Deposits of U. S. Government (including Postal Savings) . . . . .	218,627 58
4	Deposits of states, counties and municipalities . . . . .	1,724,528 96
5	Deposits of banks . . . . .	77,246 75
6	Due to Savings Department . . . . .	64,382 56
7	Other deposits (certified, officers' checks, etc.) . . . . .	390,140 58
8	Bills payable and other liabilities for borrowed money . . . . .	—
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
10	Acceptances executed by or for account of this trust company . . . . .	—
11	Income collected not earned . . . . .	61,598 31
12	Accrued for taxes, interest, expenses, etc. . . . .	—
13	Other liabilities . . . . .	6,709 29
14	Capital stock Preferred . . . . .	—
15	Capital stock Common . . . . .	300,000 00
16	Surplus . . . . .	150,000 00
17	Undivided profits . . . . .	77,000 00
18	Preferred stock retirement fund . . . . .	—
19	Other capital reserves . . . . .	116,949 54
20	Total . . . . .	<b>\$8,791,532 14</b>
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$2,896,692 13
22	Club deposits . . . . .	98,727 25
23	Income collected not earned . . . . .	3,478 89
24	Accrued for taxes, interest, expenses, etc. . . . .	26,800 00
25	Other liabilities . . . . .	58,579 00
26	Guaranty fund . . . . .	165,000 00
27	Profit and loss including net current period earnings . . . . .	63,000 00
28	Other capital reserves . . . . .	9,369 89
29	Total . . . . .	<b>\$3,321,647 16</b>
<b>Savings Department Information as of December 31, 1959</b>		
30	Number of real estate loans . . . . .	341
31	Average real estate loan . . . . .	\$5,442 88
32	Average rate on real estate loans . . . . .	4 87
33	Number of personal security loans . . . . .	36
34	Average personal security loan . . . . .	\$13,263 60
35	Average rate on personal security loan . . . . .	5 12
36	Average rate on amount invested in securities . . . . .	2 81
37	Average rate on amount invested in securities and loans . . . . .	4 38
<b>Period, December 31, 1958 to December 31, 1959</b>		
38	Rate of interest paid . . . . .	2 00
39	Amount of interest paid . . . . .	\$52,187 67
40	Amount of deposits . . . . .	\$1,304,133 86
41	Amount of withdrawals . . . . .	\$1,330,052 74
42	Net increase . . . . .	\$26,268 79
43	Number of deposits . . . . .	18,604
44	Number of withdrawals . . . . .	9,635
45	Number of accounts opened . . . . .	871
46	Number of accounts closed . . . . .	837
47	Net increase in number of accounts . . . . .	34
48	Number of accounts, December 31, 1959 . . . . .	6,429
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$365,711 85
50	Income . . . . .	5,607 82
51	Earnings not transferred to the Commercial Department . . . . .	—
52	Other liabilities . . . . .	—
53	Total . . . . .	<b>\$371,319 67</b>
54	As agent, custodian, etc. . . . .	\$62,657 24
55	As corporate agent or trustee . . . . .	—



DEDHAM	FALL RIVER		FALMOUTH	FRAMINGHAM	
DEDHAM TRUST COMPANY	B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH TRUST COMPANY	FRAMINGHAM TRUST COMPANY	
\$1,262,004 71	\$12,451,253 39	\$11,327,665 86	\$458,864 18	\$13,449,475 26	1
15,000 00	68,000 00	—	25,000 00	225,434 77	2
12,869 87	353,423 00	612,315 52	8,675 63	512,546 38	3
288,897 65	1,264,412 91	241,290 25	200,000 00	2,487,527 26	4
3,613 93	586,179 70	611,637 63	—	254,038 20	5
14,623 50	385,300 56	196,493 29	2,963 78	213,366 81	6
40,445 59	1,079,116 90	678,121 52	10,801 29	1,298,969 73	7
150,000 00	—	—	—	—	8
—	—	—	—	—	9
—	—	—	—	—	10
19,354 86	233,614 82	115,429 68	8,830 97	451,865 58	11
1,890 70	24,201 29	60,993 81	706 08	51,830 02	12
6,337 30	59,994 46	24,859 13	—	62,407 64	13
—	—	—	—	—	14
150,000 00	736,800 00	700,000 00	150,000 00	850,000 00	15
90,000 00	763,200 00	600,000 00	100,000 00	700,000 00	16
14,572 65	70,522 17	112,040 34	27,811 27	12,695 31	17
—	—	—	—	—	18
4,500 00	765,730 77	208,193 28	—	107,449 62	19
\$2,074,110 76	\$18,841,749 97	\$15,489,040 31	\$993,653 20	\$20,677,606 58	20
\$699,883 63	\$11,451,061 52	\$13,479,788 38	\$124,286 80	\$10,523,252 01	21
20,290 00	15,935 00	84,177 00	1,352 00	191,922 50	22
—	—	—	308 54	—	23
7,591 69	160,424 61	115,414 00	19 35	47,400 00	24
30,690 02	164,896 41	392,957 19	—	220,160 67	25
3,300 00	331,300 00	446,400 00	—	373,600 00	26
745 91	125,735 49	137,431 16	73 58	61,299 38	27
—	—	107,522 62	—	31,481 12	28
\$762,501 25	\$12,249,353 03	\$14,763,690 35	\$126,040 27	\$11,449,115 68	29
55	1,424	1,297	7	799	30
\$10,987 40	\$5,704 91	\$6,696 25	\$8,853 55	\$9,306 27	31
5 23	5 19	4 95	5 63	5 07	32
15	—	—	30	328	33
\$240 48	—	—	\$252 22	\$3,361 32	34
6 00	—	—	5 72	5 10	35
3 31	3 54	2 73	4 34	3 38	36
4 97	4 67	4 06	5 13	4 68	37
3 00	3 00	2 50	—	3 00	38
\$7,364 46	\$310,034 95	\$307,951 02	—	\$261,498 27	39
\$766,303 23	\$4,007,703 98	\$5,764,591 57	\$160,782 48	\$8,984,030 00	40
\$353,733 59	\$3,899,051 10	\$5,660,757 81	\$36,495 68	\$7,946,484 37	41
\$419,934 10	\$418,687 83	\$411,784 78	\$124,286 80	\$1,299,043 90	42
6,612	197,209	59,035	510	61,861	43
2,625	22,211	27,530	113	35,503	44
936	4,505	2,637	188	3,829	45
224	3,819	1,924	12	2,118	46
712	686	713	176	1,711	47
1,458	25,254	17,427	176	16,992	48
No Trust Department	\$26,323,096 22	No Trust Department	No Trust Department	\$559,606 00	49
—	109,763 29	—	—	5,792 54	50
—	—	—	—	—	51
—	—	—	—	—	52
—	\$26,432,859 51	—	—	\$565,398 54	53
—	—	—	—	—	—
—	\$6,399,968 87	—	—	\$99,378 40	54
—	—	—	—	—	55



		GARDNER
ASSETS		GARDNER TRUST COMPANY
Commercial Department		
	Incorporated . . . . .	Oct. 1, 1916
	Began business . . . . .	Oct. 10, 1916
1	Cash, clearing and cash items in the process of collection . . . . .	\$382,386 42
2	Balances with banks . . . . .	1,091,709 87
3	U. S. Government obligations, direct and fully guaranteed . . . . .	3,523,594 13
4	State, county and municipal obligations . . . . .	537,433 26
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	28,674 33
7	Real estate loans . . . . .	65,000 00
8	Collateral loans . . . . .	428,505 71
9	Unsecured loans . . . . .	398,028 66
10	Installment loans . . . . .	995,515 45
11	Overdrafts . . . . .	—
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	117,604 74
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	—
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	—
18	Total . . . . .	\$7,568,452 57
Savings Department		
19	Began business . . . . .	Oct. 10, 1916
20	Deposits draw interest from . . . . .	Monthly on 5th
21	Interest is payable . . . . .	Apr. 5—Oct. 5
22	Cash, checks and cash items . . . . .	\$16,282 36
23	Balances with banks . . . . .	1,545 93
24	Due from Commercial department . . . . .	62,680 15
25	U. S. Government obligations, direct and fully guaranteed . . . . .	1,309,750 00
26	Other public funds . . . . .	631,749 67
27	Railroad bonds . . . . .	—
28	Telephone company bonds . . . . .	—
29	Gas, electric and water company bonds . . . . .	—
30	Other bonds . . . . .	—
31	Bank and fire insurance company stock . . . . .	34,011 55
32	Securities acquired for debt . . . . .	—
33	Real estate loans . . . . .	1,867,552 60
34	Other loans . . . . .	—
35	Real estate owned, etc. . . . .	—
36	Income accrued but not collected . . . . .	—
37	Other assets . . . . .	—
38	Total . . . . .	\$3,923,572 26
Trust Department		
39	Government, state and municipal bonds . . . . .	\$75,730 09
40	Other bonds . . . . .	213,898 96
41	Stocks . . . . .	492,058 34
42	Loans on real estate . . . . .	—
43	Other loans . . . . .	—
44	Real estate by foreclosure, etc. . . . .	—
45	Real estate owned . . . . .	22,736 55
46	Deposits subject to check . . . . .	16,189 48
47	Other bank deposits . . . . .	19,901 94
48	Tangible personal property . . . . .	—
49	Other assets . . . . .	273 00
50	Total . . . . .	\$840,788 36

GLOUCESTER	GREENFIELD	HARWICH	HOLYOKE	HYANNIS	
GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	CAPE COD TRUST COMPANY	HADLEY FALLS TRUST COMPANY	HYANNIS TRUST COMPANY	
Feb. 20, 1891	Mar. 30, 1912	July 26, 1920	Nov. 6, 1916	May 24, 1916	
Jan. 18, 1892	July 1, 1912	Aug. 2, 1920	Jan. 2, 1917	July 1, 1916	1
\$236,293 57	\$412,542 29	\$250,000 41	\$3,365,047 34	\$665,213 28	2
898,210 84	2,329,998 41	364,825 99	4,224,198 22	793,081 64	3
1,725,832 82	2,877,211 96	2,250,031 25	2,693,299 08	3,351,055 50	4
—	54,000 00	139,000 00	2,896,817 76	346,679 83	5
—	100,180 63	48,950 00	1,958,258 20	321,925 00	6
24,637 50	30,000 00	28,208 88	60,301 00	—	7
288,510 07	334,268 58	—	467,639 51	221,843 73	8
636,070 82	1,341,297 82	453,300 95	4,501,894 72	536,204 29	9
1,218,362 61	577,860 93	1,960,049 70	5,041,307 82	1,168,169 71	10
520,997 66	1,821,574 06	233,941 87	1,356,727 84	653,127 05	11
1,095 39	3,069 75	14,182 64	52 87	3,077 01	12
59,710 76	231,171 51	75,002 00	950,399 42	94,750 00	13
—	800 00	—	—	—	14
—	—	—	—	—	15
—	2,673 70	—	21,070 66	—	16
—	—	—	—	1,054 62	17
1,467 91	9 72	1,168 15	44,234 78	61 00	18
<b>\$5,611,239 95</b>	<b>\$10,116,659 36</b>	<b>\$5,818,661 84</b>	<b>\$27,581,249 22</b>	<b>\$8,156,242 66</b>	
Jan. 5, 1909	July 1, 1912	Aug. 2, 1920	Jan. 2, 1918	July 1, 1916	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Apr. 1-Oct. 1	Mar. 1-Sept. 1	June 1-Dec. 1	Quarterly on 15th*	Jan. 10-July 10	21
\$6,699 68	\$4,768 42	\$1,012 77	\$40,741 88	\$18,410 47	22
85,847 82	112,015 50	49,652 46	14,241 26	27,072 54	23
—	100,000 00	19,624 68	107,763 01	145,000 00	24
1,012,957 51	1,751,848 09	275,104 69	266,084 30	439,000 00	25
336,300 00	404,224 09	278,983 41	5,137,159 28	173,227 27	26
—	—	—	47,524 14	2,880 00	27
—	—	—	39,481 77	—	28
—	—	3,000 00	—	—	29
22,645 00	—	—	—	—	30
—	—	—	—	23,850 00	31
—	—	—	—	—	32
2,116,949 81	3,729,523 32	883,721 76	5,231,282 09	1,896,743 37	33
50,000 00	100,015 19	216,307 00	—	509,047 94	34
—	—	—	—	—	35
3,046 13	1,244 59	—	—	21 54	36
2,069 41	—	115 55	1,215 21	—	37
<b>\$3,636,515 36</b>	<b>\$6,203,639 20</b>	<b>\$1,727,522 32</b>	<b>\$10,885,492 94</b>	<b>\$3,235,253 13</b>	38
\$261,212 57	\$818,947 39	\$5,997 01	\$2,405,894 17	\$140,440 48	39
303,744 65	926,265 67	—	1,145,753 08	4,112 75	40
666,551 49	4,028,586 55	118,781 94	5,490,828 74	336,938 39	41
89,677 88	83,097 88	—	80,645 49	13,035 80	42
—	45,974 02	—	13,721 99	—	43
—	—	—	—	—	44
20,450 00	63,907 42	35,100 00	79,363 34	113,011 46	45
45,178 56	185,045 16	1,458 16	129,196 85	17,511 13	46
80,993 16	843,696 87	42,860 93	1,068,157 62	74,030 94	47
—	9,829 88	1,910 50	—	1,585 00	48
46,213 35	72,217 39	—	68,167 88	—	49
<b>\$1,514,021 66</b>	<b>\$7,077,568 23</b>	<b>\$206,108 54</b>	<b>\$10,481,729 16</b>	<b>\$700,665 95</b>	50

\*Jan.-Apr.-July-Oct.

		GARDNER
LIABILITIES		GARDNER TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$4,603,370 86
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Deposits of U. S. Government (including Postal Savings) . . . . .	407,378 08
4	Deposits of states, counties and municipalities . . . . .	1,263,422 11
5	Deposits of banks . . . . .	195,535 78
6	Due to Savings Department . . . . .	62,680 15
7	Other deposits (certified, officers' checks, etc.) . . . . .	283,798 88
8	Bills payable and other liabilities for borrowed money . . . . .	—
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
10	Acceptances executed by or for account of this trust company . . . . .	—
11	Income collected not earned . . . . .	102,680 35
12	Accrued for taxes, interest, expenses, etc. . . . .	8,681 31
13	Other liabilities . . . . .	—
14	Capital stock Preferred . . . . .	—
15	Capital stock Common . . . . .	300,000 00
16	Surplus . . . . .	200,000 00
17	Undivided profits . . . . .	19,109 17
18	Preferred stock retirement fund . . . . .	—
19	Other capital reserves . . . . .	121,795 88
20	Total . . . . .	\$7,568,452 57
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$3,293,383 05
22	Club deposits . . . . .	62,065 75
23	Income collected not earned . . . . .	—
24	Accrued for taxes, interest, expenses, etc. . . . .	50,477 78
25	Other liabilities . . . . .	34,379 23
26	Guaranty fund . . . . .	200,000 00
27	Profit and loss, including net current period earnings . . . . .	87,167 80
28	Other capital reserves . . . . .	196,098 65
29	Total . . . . .	\$3,923,572 26
<b>Savings Department Information as of December 31, 1959</b>		
30	Number of real estate loans . . . . .	462
31	Average real estate loan . . . . .	\$4,042 32
32	Average rate on real estate loans . . . . .	5 33
33	Number of personal security loans . . . . .	—
34	Average personal security loan . . . . .	—
35	Average rate on personal security loan . . . . .	—
36	Average rate on amount invested in securities . . . . .	3 71
37	Average rate on amount invested in securities and loans . . . . .	4 50
<b>Period, December 31, 1958 to December 31, 1959</b>		
38	Rate of interest paid . . . . .	3 00
39	Amount of interest paid . . . . .	\$84,590 08
40	Amount of deposits . . . . .	\$1,593,508 68
41	Amount of withdrawals . . . . .	\$1,245,214 95
42	Net increase . . . . .	\$432,883 81
43	Number of deposits . . . . .	25,185
44	Number of withdrawals . . . . .	8,968
45	Number of accounts opened . . . . .	1,298
46	Number of accounts closed . . . . .	779
47	Net increase in number of accounts . . . . .	519
48	Number of accounts, December 31, 1959 . . . . .	5,638
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$824,120 80
50	Income . . . . .	16,667 56
51	Earnings not transferred to the Commercial Department . . . . .	—
52	Other liabilities . . . . .	—
53	Total . . . . .	\$840,788 36
54	As agent, custodian, etc. . . . .	—
55	As corporate agent or trustee . . . . .	—

<sup>1</sup> Decrease.

GLOUCESTER	GREENFIELD	HARWICH	HOLYOKE	HYANNIS	
GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	CAPE COD TRUST COMPANY	HADLEY FALLS TRUST COMPANY	HYANNIS TRUST COMPANY	
\$3,996,098 64	\$6,368,179 75	\$3,962,128 05	\$19,431,423 08	\$5,255,908 88	1
120,000 00	—	20,100 00	20,000 00	30,000 00	2
141,156 14	329,931 48	14,849 30	1,013,592 58	106,126 63	3
291,722 59	1,237,359 77	1,189,798 24	2,278,911 24	806,413 59	4
11,309 85	435,255 77	164,798 56	947,334 22	376,722 54	5
75,847 82	100,000 00	26,857 54	126,382 38	145,000 00	6
27,805 32	454,152 19	30,325 23	1,222,407 07	240,843 93	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	—	—	—	10
18,000 00	42,556 45	48,918 95	95,651 26	69,600 00	11
23,952 54	18,000 00	21,000 00	—	58,100 00	12
—	1,317 51	4,141 45	30,771 30	25,585 57	13
300,000 00	—	—	—	—	14
300,000 00	400,000 00	125,000 00	1,000,000 00	300,000 00	15
176,760 76	200,000 00	125,000 00	500,000 00	300,000 00	16
—	386,087 92	50,419 79	99,289 75	274,261 45	17
128,586 29	—	—	—	—	18
—	143,818 52	35,324 73	815,486 34	167,680 07	19
<b>\$5,611,239 95</b>	<b>\$10,116,659 36</b>	<b>\$5,818,661 84</b>	<b>\$27,581,249 22</b>	<b>\$8,156,242 66</b>	20
\$3,256,773 47	\$5,458,408 96	\$1,507,031 99	\$9,888,010 64	\$2,860,549 24	21
28,810 75	8,879 00	5,624 00	62,639 00	12,929 25	22
20,000 00	—	2,313 37	—	20,300 00	23
80,931 14	48,000 00	10,170 00	—	39,290 21	24
200,000 00	50,430 99	43,531 96	182,868 57	21,371 57	25
50,000 00	400,000 00	75,000 00	510,000 00	195,000 00	26
—	191,920 25	79,351 00	89,578 83	25,812 86	27
—	46,000 00	4,500 00	152,395 90	60,000 00	28
<b>\$3,636,515 36</b>	<b>\$6,203,639 20</b>	<b>\$1,727,522 32</b>	<b>\$10,885,492 94</b>	<b>\$3,235,253 13</b>	29
466	746	200	429	366	30
\$4,542 81	\$4,999 36	\$4,418 61	\$12,194 13	\$5,182 36	31
5 19	4 90	5 50	4 88	5 30	32
1	29	25	—	177	33
\$50,000 00	\$3,448 80	\$8,652 28	—	\$2,875 98	34
4 50	4 09	4 77	—	4 68	35
2 97	2 58	3 08	2 87	3 47	36
4 32	4 05	4 59	3 85	4 81	37
2 25	3 00	3 00	3 00	2 25	38
\$61,957 45	\$158,175 43	\$35,860 65	\$272,203 22	\$65,398 33	39
\$2,073,272 98	\$1,411,854 90	\$1,044,837 72	\$4,393,327 06	\$1,355,023 39	40
\$1,494,114 54	\$1,333,845 40	\$872,548 71	\$3,857,856 69	\$1,513,186 27	41
\$641,115 89	\$236,184 93	\$208,149 66	\$807,673 59	\$92,764 57	42
18,610	5,330	5,806	38,794	11,555	43
7,796	4,977	3,764	26,736	7,647	44
2,566	439	439	2,532	704	45
851	437	370	2,984	769	46
1,715	2	69	1,452	1 65	47
5,886	5,190	2,384	12,205	4,810	48
\$1,509,247 99	\$7,010,563 61	\$206,018 54	\$10,386,007 91	\$692,362 09	49
4,773 67	66,255 20	90 00	95,721 25	8,303 86	50
—	—	—	—	—	51
—	749 42	—	—	—	52
<b>\$1,514,021 66</b>	<b>\$7,077,568 23</b>	<b>\$206,108 54</b>	<b>\$10,481,729 16</b>	<b>\$700,665 95</b>	53
\$1,321,720 16	\$1,758,629 31	—	\$2,855,682 51	—	54
\$1,509,247 99	\$100 00	—	\$1,345 50	—	55

<sup>2</sup> Includes 1,787 deposits totaling \$642,022.53 acquired in merger.



		LAWRENCE
ASSETS		ARLINGTON TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated . . . . .	Oct. 13, 1910
	Began business . . . . .	Oct. 17, 1910
1	Cash, clearing and cash items in the process of collection . . . . .	\$1,958,461 56
2	Balances with banks . . . . .	2,386,460 92
3	U. S. Government obligations, direct and fully guaranteed . . . . .	6,930,668 76
4	State, county and municipal obligations . . . . .	47,776 25
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	423,805 00
8	Collateral loans . . . . .	4,152,722 80
9	Unsecured loans . . . . .	4,912,495 75
10	Installment loans . . . . .	7,459,623 49
11	Overdrafts . . . . .	15,525 85
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	497,928 04
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	3,224 69
16	Interest accrued but not collected . . . . .	22,571 33
17	Other assets . . . . .	3,304 33
18	Total . . . . .	<b>\$28,814,568 77</b>
<b>Savings Department</b>		
19	Began business . . . . .	Jan. 1, 1914
20	Deposits draw interest from . . . . .	Monthly on 1st
21	Interest is payable . . . . .	Jan. 1-July 1
22	Cash, checks and cash items . . . . .	\$96,761 15
23	Balances with banks . . . . .	44,421 67
24	Due from Commercial department . . . . .	542,807 73
25	U. S. Government obligations, direct and fully guaranteed . . . . .	4,892,234 38
26	Other public funds . . . . .	2,018,138 28
27	Railroad bonds . . . . .	—
28	Telephone company bonds . . . . .	—
29	Gas, electric and water company bonds . . . . .	—
30	Other bonds . . . . .	—
31	Bank and fire insurance company stock . . . . .	—
32	Securities acquired for debt . . . . .	—
33	Real estate loans . . . . .	8,067,744 95
34	Other loans . . . . .	1,267,450 54
35	Real estate owned, etc. . . . .	—
36	Income accrued but not collected . . . . .	919 68
37	Other assets . . . . .	—
38	Total . . . . .	<b>\$16,930,478 38</b>
<b>Trust Department</b>		
39	Government, state and municipal bonds . . . . .	—
40	Other bonds . . . . .	—
41	Stocks . . . . .	—
42	Loans on real estate . . . . .	\$3,075 00
43	Other loans . . . . .	—
44	Real estate by foreclosure, etc. . . . .	—
45	Real estate owned . . . . .	—
46	Deposits subject to check . . . . .	813 32
47	Other bank deposits . . . . .	42,414 67
48	Tangible personal property . . . . .	—
49	Other assets . . . . .	20 00
50	Total . . . . .	<b>\$46,322 99</b>



LEXINGTON	LYNN			MALDEN	
LEXINGTON TRUST COMPANY	ESSEX TRUST COMPANY	LYNN SAFE DEPOSIT & TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	
Jan. 8, 1914	July 18, 1904	Apr. 20, 1887	Apr. 26, 1890	June 3, 1896	
Apr. 21, 1914	Aug. 19, 1904	Dec. 1, 1888	Jan. 15, 1891	Dec. 1, 1896	1
\$362,582 62	\$1,461,302 21	\$573,942 27	\$2,141,399 52	\$636,339 43	2
1,524,074 83	3,619,776 26	646,964 88	2,158,288 40	5,124,112 93	3
6,382,495 70	7,703,474 20	956,281 26	4,510,173 76	2,663,338 62	4
306,021 22	2,262,318 16	120,799 94	265,435 44	500,000 00	5
—	30,063 36	93,670 50	1,014,412 50	13,039 89	6
15,060 00	20,973 25	85,181 79	47,750 00	27,385 25	7
—	1,823,939 07	28,457 00	213,237 73	70,136 79	8
533,719 34	2,934,041 71	463,080 00	1,819,818 80	4,664,829 55	9
2,303,571 26	6,284,388 17	2,521,479 43	4,439,094 40	8,049,920 85	10
1,217,206 09	7,161,917 26	627,170 29	1,651,302 31	2,391,060 26	11
1,448 97	19,119 89	—	201 85	86,977 97	12
333,130 31	362,804 93	—	451,310 12	325,632 38	13
—	26,662 65	—	—	—	14
—	—	—	—	—	15
3,586 79	—	—	19,628 07	46,320 64	16
30,727 21	74,055 09	—	48,916 63	38,170 38	17
—	13,803 94	2,233 90	465 00	63,793 69	
<b>\$13,013,624 34</b>	<b>\$33,798,640 15</b>	<b>\$6,119,261 26</b>	<b>\$18,781,434 53</b>	<b>\$24,701,058 63</b>	<b>18</b>
Apr. 21, 1914	Dec. 1, 1933	Jan. 2, 1934	June 1, 1917	Sept. 23, 1923	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
June 30-Dec. 31	Apr. 15-Oct. 15	Apr. 1-Oct. 1	Apr. 15-Oct. 15	Jan. 15-July 15	21
—	\$31,328 50	—	\$63,525 26	\$4,871 40	22
\$87,489 31	53,552 70	\$58,699 58	70,520 18	182,156 19	23
34,916 66	94,349 05	9,733 25	87,017 55	79,333 37	24
1,173,779 92	6,565,336 54	613,259 06	3,790,765 63	1,250,835 56	25
249,075 53	122,059 96	160,356 86	889,475 11	26,120 14	26
—	24,500 00	45,269 00	—	25,000 00	27
—	131,026 42	19,500 00	—	—	28
—	304,021 72	10,187 00	—	—	29
—	—	—	149,125 00	—	30
5,000 00	254,130 03	16,373 38	—	120,680 18	31
—	—	—	—	—	32
1,001,506 66	2,350,437 97	288,411 62	4,132,900 10	1,403,686 66	33
100,050 15	36,000 00	—	18,380 00	38,665 17	34
—	—	—	—	—	35
8,585 76	102,683 41	257 96	43,831 26	20,199 49	36
—	1,825 02	—	25,440 31	—	37
<b>\$2,660,403 99</b>	<b>\$10,071,251 32</b>	<b>\$1,222,047 71</b>	<b>\$9,275,980 40</b>	<b>\$3,151,548 16</b>	<b>38</b>
No Trust Department	\$534,250 54	\$828,351 72	\$344,660 50	\$2,260,376 75	39
—	777,300 46	95,552 02	110,362 31	708,796 59	40
—	2,159,762 03	2,223,083 91	608,528 88	7,818,269 08	41
—	—	—	5,986 48	34,424 00	42
—	55,600 00	—	—	165,925 46	43
—	—	—	—	—	44
—	389,500 00	164,957 00	—	108,590 48	45
—	110,473 58	163,919 35	21,586 72	484,280 42	46
—	388,291 54	578,963 67	49,153 39	690,262 52	47
—	—	—	—	27,426 15	48
—	9,936 50	3,734 25	8 00	402,930 35	49
	<b>\$4,425,114 65</b>	<b>\$4,058,561 92</b>	<b>\$1,140,286 28</b>	<b>\$12,701,281 89</b>	<b>50</b>

		LAWRENCE
LIABILITIES		ARLINGTON TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$17,047,938 97
2	Time deposits of individuals, partnerships and corporations . . . . .	493,121 67
3	Deposits of U. S. Government (including Postal Savings) . . . . .	1,146,564 61
4	Deposits of states, counties and municipalities . . . . .	4,212,917 11
5	Deposits of banks . . . . .	799,372 54
6	Due to Savings Department . . . . .	589,709 07
7	Other deposits (certified, officers' checks, etc.) . . . . .	1,341,701 89
8	Bills payable and other liabilities for borrowed money . . . . .	—
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
10	Acceptances executed by or for account of this trust company . . . . .	—
11	Income collected not earned . . . . .	704,896 41
12	Accrued for taxes, interest, expenses, etc. . . . .	68,856 49
13	Other liabilities . . . . .	50,594 16
14	Capital stock Preferred . . . . .	—
15	Capital stock Common . . . . .	500,000 00
16	Surplus . . . . .	1,200,000 00
17	Undivided profits . . . . .	164,421 56
18	Preferred stock retirement fund . . . . .	—
19	Other capital reserves . . . . .	494,474 29
20	Total . . . . .	\$28,814,568 77
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$15,207,940 44
22	Club deposits . . . . .	337,909 50
23	Income collected not earned . . . . .	23,729 48
24	Accrued for taxes, interest, expenses, etc. . . . .	5,000 00
25	Other liabilities . . . . .	124,128 71
26	Guaranty fund . . . . .	641,000 00
27	Profit and loss, including net current period earnings . . . . .	329,724 97
28	Other capital reserves . . . . .	261,045 28
29	Total . . . . .	\$16,930,478 38
<b>Savings Department Information as of December 31, 1959</b>		
30	Number of real estate loans . . . . .	930
31	Average real estate loan . . . . .	\$8,674 99
32	Average rate on real estate loans . . . . .	4 85
33	Number of personal security loans . . . . .	36
34	Average personal security loan . . . . .	\$35,206 96
35	Average rate on personal security loan . . . . .	4 83
36	Average rate on amount invested in securities . . . . .	3 86
37	Average rate on amount invested in securities and loans . . . . .	4 43
<b>Period, December 31, 1958 to December 31, 1959</b>		
38	Rate of interest paid . . . . .	3 00
39	Amount of interest paid . . . . .	\$379,559 69
40	Amount of deposits . . . . .	\$8,260,936 19
41	Amount of withdrawals . . . . .	\$5,735,124 75
42	Net increase . . . . .	\$2,905,371 13
43	Number of deposits . . . . .	83,791
44	Number of withdrawals . . . . .	40,511
45	Number of accounts opened . . . . .	3,044
46	Number of accounts closed . . . . .	3,163
47	Net increase in number of accounts . . . . .	4,881
48	Number of accounts, December 31, 1959 . . . . .	21,573
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$45,807 03
50	Income . . . . .	515 96
51	Earnings not transferred to the Commercial Department . . . . .	—
52	Other liabilities . . . . .	—
53	Total . . . . .	\$46,322 99
54	As agent, custodian, etc. . . . .	—
55	As corporate agent or trustee . . . . .	—

<sup>1</sup> Decrease.

LEXINGTON	LYNN			MALDEN	
LEXINGTON TRUST COMPANY	ESSEX TRUST COMPANY	LYNN SAFE DEPOSIT & TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	
\$8,409,589 40	\$23,224,864 30	\$4,240,262 64	\$12,188,322 25	\$18,367,491 08	1
—	69,000 00	199,354 63	210,000 00	207,000 00	2
1,134,699 59	2,059,006 68	135,871 86	625,021 58	537,879 81	3
1,993,987 42	1,090,482 00	143,782 39	2,163,808 55	481,695 39	4
224,548 57	1,552,841 47	156,101 29	731,712 80	269,547 85	5
34,916 66	118,459 50	9,733 25	140,577 93	80,054 31	6
123,536 55	1,479,950 54	21,278 00	1,005,294 13	2,140,138 70	7
—	—	—	—	—	8
—	—	—	—	—	9
112,421 05	904,011 21	52,389 86	191,171 29	224,524 90	10
88,362 55	100,388 13	610 71	163,273 61	112,229 71	11
44,337 32	277,872 34	214 25	8,661 70	82,247 33	12
—	—	—	—	—	13
250,000 00	825,000 00	200,000 00	500,000 00	600,000 00	14
250,000 00	1,200,000 00	400,000 00	500,000 00	900,000 00	15
231,526 98	524,967 24	480,446 04	242,985 21	187,995 89	16
—	—	—	—	—	17
115,698 25	371,796 74	79,216 84	110,605 48	510,253 66	18
\$13,013,624 34	\$33,798,640 15	\$6,119,261 26	\$18,781,434 53	\$24,701,058 63	19
\$2,452,406 34	\$9,243,114 67	\$1,012,384 10	\$8,035,755 50	\$2,750,563 10	20
40,654 50	47,356 75	—	159,761 50	60,904 00	21
2,003 33	—	—	239 90	17 81	22
—	47,582 76	—	59,770 59	10,673 30	23
12,678 46	17,762 76	—	69,506 00	18,483 11	24
123,200 00	200,357 78	66,500 00	525,000 00	200,000 00	25
19,491 36	492,809 95	140,163 61	398,942 85	75,862 18	26
10,000 00	22,266 65	3,000 00	27,004 06	35,044 66	27
\$2,660,403 99	\$10,071,251 32	\$1,222,047 71	\$9,275,980 40	\$3,151,548 16	28
142	392	46	500	266	29
\$7,052 86	\$5,996 02	\$6,269 82	\$8,265 80	\$5,277 02	30
4 71	4 51	4 88	4 66	4 66	31
5	1	—	2	8	32
\$20,010 03	\$36,000 00	—	\$9,190 00	\$4,833 15	33
5 13	5 25	—	5 16	4 96	34
3 84	3 42	3 59	2 96	3 29	35
4 23	3 69	3 91	3 75	3 98	36
—	—	—	—	—	37
2 00	2 00	2 00	2 25	1 00	38
\$39,001 32	\$165,067 73	\$18,857 98	\$166,993 15	\$25,129 80	39
\$2,134,900 78	\$6,076,902 44	\$388,674 81	\$4,062,422 37	\$1,378,117 61	40
\$1,863,259 62	\$6,108,292 89	\$415,768 94	\$4,313,801 94	\$1,595,265 07	41
\$310,642 48	\$133,677 28	\$8,236 15	\$84,386 42	\$192,017 66	42
15,944	58,925	2,589	43,155	10,835	43
9,969	42,786	1,417	28,257	6,974	44
1,577	3,628	163	1,893	585	45
1,087	3,129	178	1,770	807	46
490	499	115	123	1,222	47
5,382	18,413	1,015	14,795	5,406	48
No Trust Department	\$4,374,504 05	\$3,920,162 32	\$1,124,727 69	\$12,539,815 79	49
—	50,610 60	138,399 60	15,558 59	161,466 01	50
—	—	—	—	—	51
—	—	—	—	—	52
\$4,425,114 65	\$4,058,561 92	\$1,140,286 28	\$12,701,281 80		53
\$558,338 95	—	—	—	\$3,529,044 57	54
—	—	—	—	—	55

		MEDFORD
ASSETS		DEPOSITORS TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated . . . . .	Oct. 20, 1953
	Began business . . . . .	Feb. 16, 1954
1	Cash, clearing and cash items in the process of collection . . . . .	\$236,004 92
2	Balances with banks . . . . .	632,247 19
3	U. S. Government obligations, direct and fully guaranteed . . . . .	491,641 00
4	State, county and municipal obligations . . . . .	—
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	198,587 40
7	Real estate loans . . . . .	592,973 70
8	Collateral loans . . . . .	641,277 23
9	Unsecured loans . . . . .	430,753 16
10	Installment loans . . . . .	176 00
11	Overdrafts . . . . .	178,849 62
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	—
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	—
16	Interest accrued but not collected . . . . .	61,891 13
17	Other assets . . . . .	—
18	Total . . . . .	<b>\$3,464,401 35</b>
<b>Savings Department</b>		
	Began business . . . . .	Feb. 16, 1954
19	Deposits draw interest from . . . . .	Monthly on 1st
20	Interest is payable . . . . .	Jan. 15-July 15
21	Cash, checks and cash items . . . . .	—
22	Balances with banks . . . . .	\$38,042 21
23	Due from Commercial department . . . . .	27,567 97
24	U. S. Government obligations, direct and fully guaranteed . . . . .	246,562 18
25	Other public funds . . . . .	—
26	Railroad bonds . . . . .	—
27	Telephone company bonds . . . . .	—
28	Gas, electric and water company bonds . . . . .	—
29	Other bonds . . . . .	—
30	Bank and fire insurance company stock . . . . .	—
31	Securities acquired for debt . . . . .	637,691 37
32	Real estate loans . . . . .	—
33	Other loans . . . . .	—
34	Real estate owned, etc. . . . .	—
35	Income accrued but not collected . . . . .	—
36	Other assets . . . . .	—
37		
38	Total . . . . .	<b>\$949,863 73</b>
<b>Trust Department</b>		
	Government, state and municipal bonds . . . . .	No Trust
39	Other bonds . . . . .	Department
40	Stocks . . . . .	
41	Loans on real estate . . . . .	
42	Other loans . . . . .	
43	Real estate by foreclosure, etc. . . . .	
44	Real estate owned . . . . .	
45	Deposits subject to check . . . . .	
46	Other bank deposits . . . . .	
47	Tangible personal property . . . . .	
48	Other assets . . . . .	
49		
50	Total . . . . .	

MELROSE	MIDDLEBOROUGH	MILTON	NATICK	
MELROSE TRUST COMPANY	MIDDLEBOROUGH TRUST COMPANY	MILTON BANK AND TRUST COMPANY	NATICK TRUST COMPANY	
Jan. 19, 1916	May 18, 1916	Nov. 14, 1958	Aug. 20, 1916	
Jan. 24, 1916	July 1, 1916	May 12, 1959	Sept. 5, 1916	1
\$185,543 37	\$217,137 87	\$105,577 92	\$293,395 45	2
758,163 47	451,123 40	102,985 02	2,206,858 96	3
2,043,896 98	2,578,314 45	335,441 17	3,732,975 17	4
754,004 24	849,094 19	—	105,000 00	5
—	112,252 14	—	—	6
—	—	—	27,621 06	7
—	9,445 00	56,806 50	2,456 33	8
2,109,091 76	265,036 31	104,357 00	1,016,263 93	9
1,570,164 22	564,062 44	162,525 00	458,752 50	10
760,397 19	299,586 94	136,018 51	2,118,261 43	11
10,710 52	415 98	—	983 73	12
259,975 74	12,000 00	87,013 58	83,881 47	13
—	—	—	—	14
—	—	—	—	15
4,374 29	—	—	—	16
22,089 85	—	—	—	17
1,889 93	32,672 36	75 00	—	18
<b>\$8,480,306 56</b>	<b>\$5,391,141 08</b>	<b>\$1,090,890 36</b>	<b>\$10,046,450 03</b>	
Jan. 24, 1916	July 1, 1916	May 12, 1959	Sept. 5, 1916	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Jan. 15-July 15	Jan. 10-July 10	Jan. 15-July 15	Mar. 10-Sept. 10	21
\$6,069 10	\$32,909 14	\$21,385 13	\$26,818 60	22
37,708 78	71,770 12	24,959 34	185,901 27	23
19,574 83	27,271 20	9,385 41	77,657 49	24
950,195 93	1,932,632 82	171,167 80	1,449,869 38	25
—	291,881 14	—	478,887 69	26
—	—	—	—	27
—	25,000 00	—	—	28
—	—	—	—	29
—	25,000 00	—	—	30
—	—	—	33,473 37	31
—	—	—	—	32
894,518 36	1,908,074 77	203,519 98	1,324,169 00	33
109,510 00	126,038 63	4,730 00	46,000 00	34
—	—	—	3,600 08	35
8,712 32	—	—	—	36
—	133 26	—	239 86	37
<b>\$2,026,289 32</b>	<b>\$4,440,711 08</b>	<b>\$435,147 66</b>	<b>\$3,626,616 74</b>	38
No Trust Department	\$57,015 00 89,916 55 393,239 79 325 00 — 9,990 00 6,302 34 42,205 66 5 00 —	No Trust Department	No Trust Department	39 40 41 42 43 44 45 46 47 48 49
	<b>\$598,909 34</b>			50



		MEDFORD
LIABILITIES		DEPOSITORS TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$2,037,861 96
2	Time deposits of individuals, partnerships and corporations . . . . .	58,382 47
3	Deposits of U. S. Government (including Postal Savings) . . . . .	419,703 51
4	Deposits of states, counties and municipalities . . . . .	314,047 01
5	Deposits of banks . . . . .	28,757 82
6	Due to Savings Department . . . . .	72,527 03
7	Other deposits (certified, officers' checks, etc.) . . . . .	—
8	Bills payable and other liabilities for borrowed money . . . . .	—
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
10	Acceptances executed by or for account of this trust company . . . . .	35,331 56
11	Income collected not earned . . . . .	750 00
12	Accrued for taxes, interest, expenses, etc. . . . .	9,759 62
13	Other liabilities . . . . .	—
14	Capital stock Preferred . . . . .	330,000 00
15	Capital stock Common . . . . .	100,000 00
16	Surplus . . . . .	40,405 69
17	Undivided profits . . . . .	—
18	Preferred stock retirement fund . . . . .	16,874 68
19	Other capital reserves . . . . .	—
20	Total . . . . .	\$3,464,401 35
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$878,798 58
22	Club deposits . . . . .	20,575 00
23	Income collected not earned . . . . .	—
24	Accrued for taxes, interest, expenses, etc. . . . .	8,650 00
25	Other liabilities . . . . .	7,127 35
26	Guaranty fund . . . . .	7,196 55
27	Profit and loss including net current period earnings . . . . .	27,516 25
28	Other capital reserves . . . . .	—
29	Total . . . . .	\$949,863 73
<b>Savings Department Information as of December 31, 1959</b>		
30	Number of real estate loans . . . . .	134
31	Average real estate loan . . . . .	\$4,758 89
32	Average rate on real estate loans . . . . .	5 27
33	Number of personal security loans . . . . .	—
34	Average personal security loan . . . . .	—
35	Average rate on personal security loan . . . . .	3 95
36	Average rate on amount invested in securities . . . . .	4 90
37	Average rate on amount invested in securities and loans . . . . .	—
<b>Period, December 31, 1958 to December 31, 1959</b>		
38	Rate of interest paid . . . . .	2 00
39	Amount of interest paid . . . . .	\$12,812 90
40	Amount of deposits . . . . .	\$737,650 58
41	Amount of withdrawals . . . . .	\$627,096 16
42	Net increase . . . . .	\$123,367 32
43	Number of deposits . . . . .	4,088
44	Number of withdrawals . . . . .	3,334
45	Number of accounts opened . . . . .	555
46	Number of accounts closed . . . . .	323
47	Net increase in number of accounts . . . . .	232
48	Number of accounts, December 31, 1959 . . . . .	1,648
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	No Trust
50	Income . . . . .	Department
51	Earnings not transferred to the Commercial Department . . . . .	—
52	Other liabilities . . . . .	—
53	Total . . . . .	—
54	As agent, custodian, etc. . . . .	—
55	As corporate agent or trustee . . . . .	—

MELROSE	MIDDLEBOROUGH	MILTON	NATICK	
MELROSE TRUST COMPANY	MIDDLEBOROUGH TRUST COMPANY	MILTON BANK AND TRUST COMPANY	NATICK TRUST COMPANY	
\$6,120,791 01	\$3,083,246 76	\$512,639 92	\$6,345,945 94	1
194,060 29	188,676 16	128,038 79	342,143 03	2
283,438 72	1,281,187 58	105,000 00	1,193,786 87	3
349,837 07	417,523 63	—	\$60,341 31	4
39,783 50	27,271 20	9,385 41	77,986 00	5
469,524 55	10,073 88	17,480 29	152,883 58	6
—	—	—	—	7
—	—	—	—	8
—	—	—	—	9
102,956 39	—	—	201,327 82	10
69,831 22	—	229 34	51,898 00	11
52,760 06	10,781 96	16,219 15	12,000 00	12
—	—	—	—	13
240,000 00	150,000 00	175,000 00	150,000 00	14
410,000 00	150,000 00	100,000 00	300,000 00	15
41,032 82	62,379 91	26,807 46	289,763 88	16
—	—	—	—	17
106,290 93	10,000 00	—	68,373 60	18
\$8,480,306 56	\$5,391,141 08	\$1,090,800 36	\$10,046,450 03	19
\$1,795,905 05	\$4,113,350 19	\$415,844 80	\$3,174,171 86	20
56,777 00	25,815 50	2,123 00	91,997 00	21
904 36	26 51	—	—	22
15,500 00	—	4,164 01	20,000 00	23
40,393 85	20,505 34	12,135 18	22,744 87	24
100,000 00	210,000 00	519 81	178,656 47	25
16,681 27	61,013 54	360 86	115,617 46	26
127 79	10,000 00	—	23,429 08	27
\$2,026,289 32	\$4,440,711 08	\$435,147 66	\$3,626,616 74	28
130	412	13	322	29
\$6,880 91	\$4,631 25	\$15,655 38	\$4,112 33	30
4 63	5 03	5 46	4 86	31
14	10	3	2	32
\$7,822 14	\$12,603 86	\$1,576 67	\$23,000 00	33
4 48	4 63	5 00	5 00	34
2 67	3 10	4 52	3 12	35
3 67	4 00	5 03	3 84	36
2 00	3 00	—	2 25	37
\$30,003 45	\$110,989 45	—	\$62,126 13	38
\$1,359,844 58	\$1,743,636 23	\$545,711 27	\$1,933,183 83	39
\$1,329,791 76	\$1,646,804 95	\$129,866 47	\$1,855,310 33	40
\$60,056 27	\$207,820 73	\$415,844 80	\$139,999 63	41
13,254	14,722	1,379	17,844	42
8,536	9,543	436	10,041	43
854	766	426	1,022	44
768	1,015	18	903	45
86	1 249	408	119	46
5,390	5,701	408	6,276	47
No Trust Department	\$594,041 60	No Trust Department	No Trust Department	48
	4,867 74			49
	—			50
	—			51
	\$598,909 34			52
	\$29 00			53
	—			54
	—			55

		NEWTON
ASSETS		GARDEN CITY TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated . . . . .	July 15, 1959
	Began business . . . . .	Nov. 2, 1959
1	Cash, clearing and cash items in the process of collection . . . . .	\$50,780 31
2	Balances with banks . . . . .	516,677 69
3	U. S. Government obligations, direct and fully guaranteed . . . . .	801,956 46
4	State, county and municipal obligations . . . . .	—
5	Other bonds, notes and debentures . . . . .	110,000 00
6	Corporate stocks . . . . .	35,000 00
7	Real estate loans . . . . .	—
8	Collateral loans . . . . .	159,900 00
9	Unsecured loans . . . . .	433,802 61
10	Installment loans . . . . .	18,254 64
11	Overdrafts . . . . .	—
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	75,508 45
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	19,607 71
16	Interest accrued but not collected . . . . .	4,308 38
17	Other assets . . . . .	2,971 19
18	Total . . . . .	<b>\$2,228,767 44</b>
<b>Savings Department</b>		
19	Began business . . . . .	Nov. 2, 1959
20	Deposits draw interest from . . . . .	Monthly on 5th
21	Interest is payable . . . . .	June 15-Dec. 15
22	Cash, checks and cash items . . . . .	\$1,349 45
23	Balances with banks . . . . .	6,205 92
24	Due from Commercial department . . . . .	950 00
25	U. S. Government obligations, direct and fully guaranteed . . . . .	108,768 98
26	Other public funds . . . . .	—
27	Railroad bonds . . . . .	—
28	Telephone company bonds . . . . .	—
29	Gas, electric and water company bonds . . . . .	—
30	Other bonds . . . . .	55,000 00
31	Bank and fire insurance company stock . . . . .	—
32	Securities acquired for debt . . . . .	—
33	Real estate loans . . . . .	—
34	Other loans . . . . .	—
35	Real estate owned, etc. . . . .	—
36	Income accrued but not collected . . . . .	765 47
37	Other assets . . . . .	511 59
38	Total . . . . .	<b>\$173,551 41</b>
<b>Trust Department</b>		
39	Government, state and municipal bonds . . . . .	No Trust
40	Other bonds . . . . .	Department
41	Stocks . . . . .	—
42	Loans on real estate . . . . .	—
43	Other loans . . . . .	—
44	Real estate by foreclosure, etc. . . . .	—
45	Real estate owned . . . . .	—
46	Deposits subject to check . . . . .	—
47	Other bank deposits . . . . .	—
48	Tangible personal property . . . . .	—
49	Other assets . . . . .	—
50	Total . . . . .	—

NORTH ADAMS	NORWOOD	PEABODY	PITTSFIELD	QUINCY	
NORTH ADAMS TRUST COMPANY	NORWOOD BANK & TRUST COMPANY	CITIZENS BANK AND TRUST COMPANY OF PEABODY	BERKSHIRE HOUSATONIC TRUST COMPANY	QUINCY TRUST COMPANY	
Oct. 20, 1904 Nov. 22, 1904 \$223,692 97 1,270,223 90 2,273,956 28 19,217 91 1 00 8,670 09 873,180 56 1,337,436 89 379,015 14 63 96 81,926 45 — — 10,861 21 \$6,478,246 36	June 10, 1955 Dec. 1, 1955 \$108,061 73 302,172 46 954,211 05 25,247 94 1 00 69,518 99 205,923 54 93,284 20 794,477 33 1,301 60 177,241 02 — 15,138 06 4,368 82 — \$2,750,947 74	Mar. 29, 1959 June 26, 1959 \$92,349 36 25,454 95 73,674 52 — — — 45,857 11 127,386 75 223,318 08 4,364 92 94,391 09 — 2,835 23 15,180 67 \$704,812 68	May 27, 1895 July 11, 1895 \$610,307 44 737,630 91 3,171,225 48 608,406 05 89,653 75 1 00 168,135 40 1,678,475 13 1,476,340 82 1,178,928 19 1,656 65 261,366 04 — 6,501 22 17,199 44 \$10,005,827 52	Sept. 27, 1915 Dec. 15, 1915 \$1,821,211 62 2,808,250 39 7,515,595 05 1,454,101 92 — 37,500 00 48,013 85 2,142,971 30 840,410 50 2,032,025 67 2,547 61 286,692 98 — 36,898 09 8,846 89 5,893 09 \$19,040,958 96	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18
May 18, 1925 Monthly on 1st Feb. 1-Aug. 1 \$5,350 88 80,708 62 15,426 99 707,362 50 — — — — 21,533 83 1,739,003 93 294,174 80 — — \$2,863,561 55	Dec. 1, 1955 Monthly on 1st Jan. 15-July 15 — \$89,643 45 73,254 82 757,897 87 381,645 09 4,781 25 8,845 52 — 10,220 32 13,812 74 1,653,757 83 — 5,464 22 — \$2,999,323 11	June 26, 1959 Monthly on 1st Apr. 10-Oct. 10 \$645 52 38,000 00 2,328 28 — — — — — — — 60,170 74 — — — \$101,144 54	Sept. 1, 1923 Monthly on 1st June 30-Dec. 31 \$7,201 07 85,944 76 62,116 63 1,320,897 84 438,500 63 39,675 93 30,352 26 40,000 00 — — — 2,196,649 40 75,849 36 — 57 78 \$4,297,245 66	Dec. 15, 1915 Monthly on 1st Apr. 15-Oct. 15 \$16,433 83 15,852 72 102,183 14 3,193,707 27 25,542 08 — — — — — 3,449,648 03 80,000 00 — 2,589 33 1,702 36 \$6,387,708 76	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38
\$268,163 74 357,956 58 2,112,841 46 14,875 00 35,490 00 — 117,698 81 98,098 69 2,127 00 1,753 79 \$3,009,005 07	No Trust Department	No Trust Department	\$627,471 19 958,674 07 3,675,308 75 166,852 14 — 175,163 59 140,937 40 114,171 62 — 57,267 48 \$5,915,846 24	No Trust Department	39 40 41 42 43 44 45 46 47 48 49 50

		NEWTON
LIABILITIES		GARDEN CITY TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$1,465,836 26
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Deposits of U. S. Government (including Postal Savings) . . . . .	8,229 81
4	Deposits of states, counties and municipalities . . . . .	25,119 65
5	Deposits of banks . . . . .	225,057 48
6	Due to Savings Department . . . . .	950 00
7	Other deposits (certified, officers' checks, etc.) . . . . .	12,818 94
8	Bills payable and other liabilities for borrowed money . . . . .	—
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
10	Acceptances executed by or for account of this trust company . . . . .	—
11	Income collected not earned . . . . .	6,405 02
12	Accrued for taxes, interest, expenses, etc. . . . .	—
13	Other liabilities . . . . .	127 65
14	Capital stock Preferred . . . . .	—
15	Capital stock Common . . . . .	300,000 00
16	Surplus . . . . .	100,000 00
17	Undivided profits . . . . .	84,122 63
18	Preferred stock retirement fund . . . . .	—
19	Other capital reserves . . . . .	100 00
20	Total . . . . .	<b>\$2,228,767 44</b>
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$170,984 94
22	Club deposits . . . . .	1,801 00
23	Income collected not earned . . . . .	—
24	Accrued for taxes, interest, expenses, etc. . . . .	—
25	Other liabilities . . . . .	—
26	Guaranty fund . . . . .	—
27	Profit and loss, including net current period earnings . . . . .	765 47
28	Other capital reserves . . . . .	—
29	Total . . . . .	<b>\$173,551 41</b>
<b>Savings Department Information as of December 31, 1959</b>		
30	Number of real estate loans . . . . .	—
31	Average real estate loan . . . . .	—
32	Average rate on real estate loans . . . . .	—
33	Number of personal security loans . . . . .	—
34	Average personal security loan . . . . .	—
35	Average rate on personal security loan . . . . .	—
36	Average rate on amount invested in securities . . . . .	4 62
37	Average rate on amount invested in securities and loans . . . . .	4 62
<b>Period, December 31, 1958 to December 31, 1959</b>		
38	Rate of interest paid . . . . .	—
39	Amount of interest paid . . . . .	—
40	Amount of deposits . . . . .	\$174,372 63
41	Amount of withdrawals . . . . .	\$3,387 69
42	Net increase . . . . .	\$170,984 94
43	Number of deposits . . . . .	311
44	Number of withdrawals . . . . .	8
45	Number of accounts opened . . . . .	168
46	Number of accounts closed . . . . .	1
47	Net increase in number of accounts . . . . .	167
48	Number of accounts, December 31, 1959 . . . . .	167
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	No Trust
50	Income . . . . .	Department
51	Earnings not transferred to the Commercial Department . . . . .	—
52	Other liabilities . . . . .	—
53	Total . . . . .	—
54	As agent, custodian, etc. . . . .	—
55	As corporate agent or trustee . . . . .	—

<sup>1</sup> Decrease.



NORTH ADAMS	NORWOOD	PEABODY	PITTSFIELD	QUINCY	
NORTH ADAMS TRUST COMPANY	NORWOOD BANK & TRUST COMPANY	CITIZENS BANK AND TRUST COMPANY OF PEABODY	BERKSHIRE HOUSATONIC TRUST COMPANY	QUINCY TRUST COMPANY	
\$4,132,606 18	\$1,554,486 92	\$247,196 41	\$7,103,527 44	\$13,939,796 13	1
—	—	5,000 00	193,125 86	—	2
466,963 09	49,587 55	935 92	120,392 27	628,891 80	3
406,735 54	267,000 00	25,000 00	1,061,535 80	998,423 76	4
274,770 41	35,000 00	—	214,053 43	731,308 01	5
54,508 55	73,254 82	2,328 28	67,371 56	102,183 14	6
303,731 03	49,242 30	21,192 95	83,820 20	1,151,093 39	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	—	—	—	10
—	77,171 90	24,850 07	—	201,800 39	11
50,568 84	1,436 56	140 12	43,752 33	76,707 28	12
—	34,593 45	—	646 99	2,049 12	13
—	—	—	—	—	14
250,000 00	300,000 00	200,000 00	375,000 00	350,000 00	15
400,000 00	167,500 00	100,000 00	525,000 00	650,000 00	16
84,378 72	76,148 48	78,168 93	97,287 47	108,451 48	17
—	—	—	—	—	18
53,984 00	65,525 76	—	120,314 17	100,254 46	19
<b>\$6,478,246 36</b>	<b>\$2,750,947 74</b>	<b>\$704,812 68</b>	<b>\$10,005,827 52</b>	<b>\$19,040,958 96</b>	20
\$2,643,362 96	\$2,754,867 47	\$98,021 48	\$3,887,273 18	\$6,170,415 12	21
6,048 00	41,647 00	2,647 50	24,324 35	98,989 50	22
—	—	—	176 15	—	23
—	36,549 39	—	—	35,000 00	24
3,946 04	69,690 91	421 48	52,445 15	36,089 39	25
114,000 00	62,100 00	—	170,000 00	400,000 00	26
96,204 55	34,468 34	54 08	68,026 83	147,214 75	27
—	—	—	95,000 00	—	28
<b>\$2,863,561 55</b>	<b>\$2,999,323 11</b>	<b>\$101,144 54</b>	<b>\$4,297,245 66</b>	<b>\$6,887,708 76</b>	29
259	193	6	199	504	30
\$6,714 30	\$8,568 69	\$10,028 46	\$11,038 44	\$6,844 54	31
4 90	5 40	5 87	5 11	4 89	32
44	—	—	48	2	33
\$6,685 79	—	—	\$1,580 20	\$40,000 00	34
5 00	—	—	3 91	4 31	35
3 20	2 76	—	3 82	3 11	36
4 43	4 30	5 87	4 50	4 04	37
3 00	3 00	—	3 00	2 00	38
\$69,036 34	\$70,004 49	—	\$93,584 79	\$111,361 71	39
\$821,012 70	\$1,481,998 72	\$106,050 64	\$2,504,195 65	\$2,978,280 31	40
\$678,493 67	\$1,141,018 26	\$8,029 16	\$1,783,907 67	\$3,018,233 94	41
\$211,555 37	\$410,984 95	\$98,021 48	\$813,872 77	\$71,408 08	42
5,511	10,906	596	17,432	31,531	43
2,654	5,427	52	8,288	17,951	44
256	663	189	2,501	1,674	45
237	372	6	777	1,792	46
19	291	183	1,724	1,118	47
1,870	3,572	183	5,874	11,625	48
\$2,980,925 56	No Trust Department	No Trust Department	\$5,789,313 55	No Trust Department	49
28,079 51	—	—	75,762 99	—	50
—	—	—	50,769 70	—	51
—	—	—	—	—	52
<b>\$3,009,005 07</b>	—	—	<b>\$5,915,846 24</b>	—	53
\$1,942,003 13	—	—	\$3,613,570 20	—	54
—	—	—	—	—	55

\*Includes 1,203 deposits totaling \$309,017.86 acquired in merger.

		ROCKLAND	
ASSETS		ROCKLAND TRUST COMPANY	
Commercial Department			
	Incorporated . . . . .	Sept. 10, 1907	
	Began business . . . . .	Sept. 30, 1907	
1	Cash, clearing and cash items in the process of collection . . . . .	\$924,778	47
2	Balances with banks . . . . .	3,276,046	24
3	U. S. Government obligations, direct and fully guaranteed . . . . .	4,492,562	78
4	State, county and municipal obligations . . . . .	231,412	70
5	Other bonds, notes and debentures . . . . .	51,455	75
6	Corporate stocks . . . . .	19,033	17
7	Real estate loans . . . . .	15,913	55
8	Collateral loans . . . . .	2,808,840	43
9	Unsecured loans . . . . .	2,782,988	92
10	Installment loans . . . . .	6,035,161	78
11	Overdrafts . . . . .	3,462	38
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	403,334	13
13	Other real estate owned, etc., directly or indirectly . . . . .	—	
14	Customers' liability on acceptances outstanding . . . . .	—	
15	Prepaid expenses . . . . .	13,462	29
16	Interest accrued but not collected . . . . .	—	
17	Other assets . . . . .	30,203	68
18	Total . . . . .	\$21,088,656	27
Savings Department			
19	Began business . . . . .	Mar. 28, 1912	
20	Deposits draw interest from . . . . .	Monthly on 1st	
21	Interest is payable . . . . .	2nd Mon. June-Dec.	
22	Cash, checks and cash items . . . . .	—	
23	Balances with banks . . . . .	\$87,015	62
24	Due from Commercial department . . . . .	146,462	78
25	U. S. Government obligations, direct and fully guaranteed . . . . .	2,521,980	92
26	Other public funds . . . . .	363,174	34
27	Railroad bonds . . . . .	—	
28	Telephone company bonds . . . . .	—	
29	Gas, electric and water company bonds . . . . .	—	
30	Other bonds . . . . .	—	
31	Bank and fire insurance company stock . . . . .	—	
32	Securities acquired for debt . . . . .	—	
33	Real estate loans . . . . .	2,659,367	47
34	Other loans . . . . .	134,500	00
35	Real estate owned, etc. . . . .	—	
36	Income accrued but not collected . . . . .	—	
37	Other assets . . . . .	2,850	75
38	Total . . . . .	\$5,915,351	88
Trust Department			
39	Government, state and municipal bonds . . . . .	\$230,176	68
40	Other bonds . . . . .	323,136	74
41	Stocks . . . . .	1,836,097	47
42	Loans on real estate . . . . .	80,435	24
43	Other loans . . . . .	1,500	00
44	Real estate by foreclosure, etc. . . . .	—	
45	Real estate owned . . . . .	158,185	00
46	Deposits subject to check . . . . .	34,690	23
47	Other bank deposits . . . . .	356,898	93
48	Tangible personal property . . . . .	11,815	78
49	Other assets . . . . .	10,933	61
50	Total . . . . .	\$3,043,869	68

SALEM	SAUGUS	SOMERSET	SPRINGFIELD	
NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	SLADE'S FERRY TRUST COMPANY	SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY	
Oct. 9, 1909	Apr. 13, 1928	Apr. 17, 1959	June 18, 1885	
Oct. 12, 1909	June 15, 1928	Sept. 30, 1959	June 1, 1886	1
\$1,710,990 71	\$161,032 64	\$43,705 79	\$3,344,173 81	2
3,019,179 33	474,485 35	281,732 54	7,250,482 00	3
3,012,551 67	1,298,675 61	361,306 84	11,156,068 06	4
1,404,364 96	120,659 63	—	—	5
1,228,389 26	25,048 25	—	—	6
82,880 97	4,999 70	—	106,850 00	7
848,000 26	1,503 74	15,000 00	321,609 68	8
2,198,371 05	119,309 12	44,625 00	9,928,204 10	9
4,412,823 46	675,323 75	62,500 00	6,086,067 75	10
2,413,875 11	465,575 19	40,624 95	574,247 88	11
2,762 24	945 65	—	824 57	12
332,500 00	128,409 27	42,226 63	500,000 00	13
—	—	—	—	14
—	—	—	—	15
—	—	—	—	16
—	—	15,868 50	59,302 43	17
\$20,666,689 02	\$3,475,967 90	\$907,599 25	\$39,327,830 28	18
May 27, 1919	June 15, 1928	Sept. 30, 1959	Jan. 2, 1948	19
Monthly on 1st	Monthly on 1st	—	Monthly on 1st	20
May 1–Nov. 1	Apr. 10–Oct. 10	—	Apr. 1–Oct. 1	21
—	\$12,617 90	—	\$22,406 80	22
\$56,629 49	13,327 37	—	—	23
69,475 70	26,084 15	\$42,420 11	20,832 67	24
1,420,407 80	899,765 44	120,929 69	1,222,134 50	25
125,355 00	147,104 74	—	1,500 00	26
—	1,897 50	—	—	27
—	—	—	—	28
193,979 72	10,000 00	—	—	29
—	—	—	—	30
4,978 11	4,625 05	—	—	31
—	—	—	—	32
2,495,848 71	1,490,764 93	3,800 00	1,039,995 77	33
—	—	—	108,750 00	34
—	—	—	—	35
—	—	—	—	36
434 33	—	—	—	37
\$4,367,108 86	\$2,606,187 08	\$167,149 80	\$2,415,619 74	38
\$1,636,498 88	No Trust	No Trust	\$6,555,063 99	39
1,457,933 67	Department	Department	4,880,227 95	40
5,362,137 96	—	—	33,812,832 45	41
—	—	—	436,864 63	42
—	—	—	14,455 74	43
—	—	—	—	44
152,698 43	—	—	238,900 00	45
301,306 95	—	—	883,871 06	46
764,543 94	—	—	1,474,717 70	47
4,295 00	—	—	8,594 10	48
2,847 00	—	—	210,601 55	49
\$9,682,261 83	—	—	\$48,516,129 17	50

		ROCKLAND
LIABILITIES		ROCKLAND TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$13,126,042 36
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Deposits of U. S. Government (including Postal Savings) . . . . .	280,809 07
4	Deposits of states, counties and municipalities . . . . .	3,793,811 94
5	Deposits of banks . . . . .	777,165 51
6	Due to Savings Department . . . . .	175,469 09
7	Other deposits (certified, officers' checks, etc.) . . . . .	1,034,383 59
8	Bills payable and other liabilities for borrowed money . . . . .	—
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
10	Acceptances executed by or for account of this trust company . . . . .	—
11	Income collected not earned . . . . .	180,000 00
12	Accrued for taxes, interest, expenses, etc. . . . .	128,439 36
13	Other liabilities . . . . .	98 91
14	Capital stock Preferred . . . . .	—
15	Capital stock Common . . . . .	500,000 00
16	Surplus . . . . .	500,000 00
17	Undivided profits . . . . .	168,030 53
18	Preferred stock retirement fund . . . . .	—
19	Other capital reserves . . . . .	424,405 97
20	Total . . . . .	\$21,088,656 27
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$5,391,179 67
22	Club deposits . . . . .	26,579 50
23	Income collected not earned . . . . .	—
24	Accrued for taxes, interest, expenses, etc. . . . .	—
25	Other liabilities . . . . .	62,496 34
26	Guaranty fund . . . . .	271,000 00
27	Profit and loss, including net current period earnings . . . . .	114,383 87
28	Other capital reserves . . . . .	49,712 50
29	Total . . . . .	\$5,915,351 88
<b>Savings Department Information as of December 31, 1959</b>		
30	Number of real estate loans . . . . .	500
31	Average real estate loan . . . . .	\$5,318 73
32	Average rate on real estate loans . . . . .	5 12
33	Number of personal security loans . . . . .	4
34	Average personal security loan . . . . .	\$33,625 00
35	Average rate on personal security loan . . . . .	4 93
36	Average rate on amount invested in securities . . . . .	3 20
37	Average rate on amount invested in securities and loans . . . . .	4 14
<b>Period, December 31, 1958 to December 31, 1959</b>		
38	Rate of interest paid . . . . .	2 63
39	Amount of interest paid . . . . .	\$120,984 78
40	Amount of deposits . . . . .	\$3,635,644 84
41	Amount of withdrawals . . . . .	\$3,504,620 15
42	Net increase . . . . .	\$252,009 47
43	Number of deposits . . . . .	29,558
44	Number of withdrawals . . . . .	19,900
45	Number of accounts opened . . . . .	2,288
46	Number of accounts closed . . . . .	2,001
47	Net increase in number of accounts . . . . .	287
48	Number of accounts, December 31, 1959 . . . . .	11,531
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$3,027,921 87
50	Income . . . . .	15,947 81
51	Earnings not transferred to the Commercial Department . . . . .	—
52	Other liabilities . . . . .	—
53	Total . . . . .	\$3,043,869 68
54	As agent, custodian, etc. . . . .	\$655,956 73
55	As corporate agent or trustee . . . . .	—

<sup>1</sup> Decrease

SALEM	SAUGUS	SOMERSET	SPRINGFIELD	
NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	SLADE'S FERRY TRUST COMPANY	SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY	
\$13,520,670 83	\$2,266,380 57	\$354,724 51	\$28,370,438 91	1
—	—	—	29,000 00	2
939,580 24	103,208 82	36,015 85	861,977 33	3
586,661 45	517,988 92	207,820 45	2,059,830 48	4
1,024,808 49	52,115 85	37,500 00	2,383,146 72	5
69,475 70	31,965 35	45,420 11	25,873 46	6
1,445,923 95	54,008 55	14,126 22	1,052,531 89	7
500,000 00	—	—	—	8
—	—	—	—	9
—	—	—	—	10
—	137,153 14	4,190 71	—	11
33,480 76	7,809 59	—	282,254 52	12
281,114 61	4,460 24	6,579 15	30,000 00	13
200,000 00	—	—	—	14
250,000 00	125,000 00	110,000 00	1,000,000 00	15
1,050,000 00	125,000 00	55,000 00	2,500,000 00	16
413,032 72	35,876 87	36,213 25	516,065 42	17
—	—	—	—	18
351,940 27	15,000 00	—	216,711 55	19
<b>\$20,666,689 02</b>	<b>\$3,475,967 90</b>	<b>\$907,590 25</b>	<b>\$39,327,830 28</b>	<b>20</b>
\$3,690,872 54	\$2,349,060 07	\$158,176 78	\$2,183,967 14	21
—	34,500 50	8,882 00	65,246 50	22
—	—	—	2,379 28	23
—	1,500 00	—	9,920 58	24
24,590 00	46,008 48	—	4,418 91	25
306,700 00	91,268 95	—	60,957 91	26
244,946 32	71,849 08	91 02	88,729 42	27
100,000 00	12,000 00	—	—	28
<b>\$4,367,108 86</b>	<b>\$2,606,187 08</b>	<b>\$167,149 80</b>	<b>\$2,415,619 74</b>	<b>29</b>
220	268	1	142	30
\$11,344 77	\$5,562 56	\$3,800 00	\$7,323 91	31
4 97	4 91	6 00	4 57	32
—	—	—	10	33
—	—	—	\$10,875 00	34
—	—	—	4 67	35
3 06	2 99	4 97	2 52	36
4 18	4 11	5 00	3 51	37
3 00	2 00	—	2 00	38
\$101,561 52	\$39,450 69	—	\$38,877 04	39
\$1,364,462 79	\$2,033,353 46	\$181,983 57	\$1,247,092 40	40
\$1,312,321 35	\$1,949,754 16	\$23,806 79	\$1,288,575 62	41
\$153,702 96	\$123,049 99	\$158,176 78	<sup>1</sup> \$2,606 18	42
9,971	20,826	922	30,534	43
5,253	14,060	94	6,760	44
628	1,066	397	1,056	45
480	695	13	863	46
148	371	384	193	47
3,876	6,820	384	5,865	48
\$9,583,929 66	No Trust Department	No Trust Department	\$47,879,972 33	49
98,332 17	—	—	604,416 67	50
—	—	—	28,708 75	51
—	—	—	3,031 42	52
<b>\$9,682,261 83</b>			<b>\$48,516,129 17</b>	<b>53</b>
\$3,931,819 81			\$73,645,239 73	54
—			\$6,419 57	55



ASSETS		SPRINGFIELD
		VALLEY BANK AND TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated . . . . .	Jan. 5, 1906
	Began business . . . . .	Jan. 6, 1906
1	Cash, clearing and cash items in the process of collection . . . . .	\$7,376,382 82
2	Balances with banks . . . . .	15,585,604 46
3	U. S. Government obligations, direct and fully guaranteed . . . . .	23,892,735 01
4	State, county and municipal obligations . . . . .	4,691,726 26
5	Other bonds, notes and debentures . . . . .	220,558 26
6	Corporate stocks . . . . .	230,756 00
7	Real estate loans . . . . .	2,821,586 78
8	Collateral loans . . . . .	8,123,153 31
9	Unsecured loans . . . . .	17,311,253 02
10	Installment loans . . . . .	17,670,091 34
11	Overdrafts . . . . .	7,363 16
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	2,328,712 90
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	36,743 04
16	Interest accrued but not collected . . . . .	349,572 01
17	Other assets . . . . .	30,070 37
18	<b>Total . . . . .</b>	<b>\$100,676,308 74</b>
<b>Savings Department</b>		
19	Began business . . . . .	Jan. 22, 1947
20	Deposits draw interest from . . . . .	Monthly on 1st
21	Interest is payable . . . . .	Apr. 1-Oct. 1
22	Cash, checks and cash items . . . . .	\$46,833 22
23	Balances with banks . . . . .	290,600 00
24	Due from Commercial department . . . . .	851,938 90
25	U. S. Government obligations, direct and fully guaranteed . . . . .	12,741,808 46
26	Other public funds . . . . .	1,679,692 86
27	Railroad bonds . . . . .	—
28	Telephone company bonds . . . . .	—
29	Gas, electric and water company bonds . . . . .	—
30	Other bonds . . . . .	—
31	Bank and fire insurance company stock . . . . .	—
32	Securities acquired for debt . . . . .	—
33	Real estate loans . . . . .	5,420,882 34
34	Other loans . . . . .	—
35	Real estate owned, etc. . . . .	—
36	Income accrued but not collected . . . . .	118,534 52
37	Other assets . . . . .	—
38	<b>Total . . . . .</b>	<b>\$21,150,290 30</b>
<b>Trust Department</b>		
39	Government, state and municipal bonds . . . . .	\$9,277,029 94
40	Other bonds . . . . .	8,192,333 81
41	Stocks . . . . .	24,072,532 66
42	Loans on real estate . . . . .	401,259 11
43	Other loans . . . . .	94,336 70
44	Real estate by foreclosure, etc. . . . .	—
45	Real estate owned . . . . .	252,736 91
46	Deposits subject to check . . . . .	718,168 06
47	Other bank deposits . . . . .	1,245,779 43
48	Tangible personal property . . . . .	25,244 80
49	Other assets . . . . .	25,106 65
50	<b>Total . . . . .</b>	<b>\$44,304,528 07</b>

TAUNTON	WAKEFIELD	WALTHAM		
BRISTOL COUNTY TRUST COMPANY	WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY OF WALTHAM	NEWTON- WALTHAM BANK AND TRUST COMPANY	
Feb. 16, 1917	June 29, 1916	July 25, 1951	Mar. 22, 1894	
Mar. 19, 1917	July 11, 1916	Jan. 21, 1952	July 12, 1894	
\$1,486,008 89	\$539,570 72	\$234,402 19	\$6,438,558 79	1
1,517,169 99	1,439,659 55	1,191,493 64	3,858,630 88	2
2,870,239 79	4,052,114 07	2,284,876 58	15,668,054 71	3
1,202,037 90	596,482 80	30,092 66	7,475,577 75	4
527,971 28	—	48,000 00	161,901 45	5
23,900 00	—	—	272,927 02	6
129,849 50	350,044 05	447,724 07	3,734,427 20	7
677,908 80	875,978 28	1,005,103 83	4,068,847 74	8
1,708,114 65	2,013,522 12	951,923 45	9,384,888 00	9
1,268,012 38	1,117,103 94	776,835 92	7,219,106 20	10
1,535 54	45 36	235 58	31,941 93	11
185,427 20	168,615 99	290,219 56	1,483,525 36	12
28,020 04	—	—	—	13
—	—	—	—	14
9,649 03	2,515 47	1,559 66	29,357 61	15
—	30,940 53	—	186,267 84	16
1,195 78	917 02	24,672 60	510,180 92	17
\$11,637,040 82	\$11,187,509 90	\$7,287,139 74	\$60,524,193 40	18
Oct. 1, 1919	Oct. 17, 1923	Jan. 21, 1952	Apr. 1, 1915	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Quarterly on 5th*	20
Jan. 1-July 1	May 31-Nov. 30	Jan. 15-July 15	Apr. 15-Oct. 15	21
\$25,692 29	\$9,648 43	—	—	22
83,933 90	13,628 26	\$31,218 88	—	23
152,431 71	—	117,938 69	\$222,068 48	24
1,645,135 81	679,785 94	335,585 17	4,738,315 63	25
20,625 26	37,207 18	—	—	26
—	—	—	—	27
25,549 12	—	—	—	28
—	—	—	—	29
—	—	—	—	30
—	—	—	—	31
—	—	—	—	32
2,870,876 05	1,206,400 21	851,140 10	5,808,973 98	33
22,615 02	4,300 00	170,065 69	—	34
—	—	—	4,200 00	35
—	7,948 14	—	39,126 85	36
—	—	52 17	19 50	37
\$4,846,859 16	\$1,958,918 16	\$1,506,000 70	\$10,812,794 44	38
\$20,829 81	\$92,526 03	No Trust Department	\$6,219,316 90	39
53,702 49	102,342 76	—	2,096,863 23	40
229,746 05	923,776 69	—	13,601,691 19	41
—	4,349 49	—	119,148 41	42
—	10,000 00	—	43,875 00	43
—	—	—	—	44
10,911 00	8,150 00	—	518,324 87	45
26,185 46	15,379 38	—	459,857 75	46
26,269 07	97,392 20	—	422,212 08	47
—	103 00	—	14,370 92	48
10,561 24	—	—	149,056 02	49
\$378,295 12	\$1,254,019 55		\$23,644,716 37	50

\*Jan.-Apr.-July-Oct.

		SPRINGFIELD
LIABILITIES		VALLEY BANK AND TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$70,254,283 70
2	Time deposits of individuals, partnerships and corporations . . . . .	98,853 96
3	Deposits of U. S. Government (including Postal Savings) . . . . .	3,504,637 55
4	Deposits of states, counties and municipalities . . . . .	7,657,715 28
5	Deposits of banks . . . . .	1,683,526 79
6	Due to Savings Department . . . . .	917,736 05
7	Other deposits (certified, officers' checks, etc.) . . . . .	5,077,606 64
8	Bills payable and other liabilities for borrowed money . . . . .	—
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
10	Acceptances executed by or for account of this trust company . . . . .	1,322,492 57
11	Income collected not earned . . . . .	245,123 53
12	Accrued for taxes, interest, expenses, etc. . . . .	—
13	Other liabilities . . . . .	—
14	Capital stock Preferred . . . . .	2,925,000 00
15	Capital stock Common . . . . .	4,600,000 00
16	Surplus . . . . .	756,914 97
17	Undivided profits . . . . .	—
18	Preferred stock retirement fund . . . . .	—
19	Other capital reserves . . . . .	1,632,417 70
20	Total . . . . .	<b>\$109,676,308 74</b>
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$20,434,102 54
22	Club deposits . . . . .	215,525 50
23	Income collected not earned . . . . .	—
24	Accrued for taxes, interest, expenses, etc. . . . .	118,523 11
25	Other liabilities . . . . .	—
26	Guaranty fund . . . . .	169,788 16
27	Profit and loss, including net current period earnings . . . . .	144,177 31
28	Other capital reserves . . . . .	68,173 68
29	Total . . . . .	<b>\$21,150,290 30</b>
<b>Savings Department Information as of December 31, 1959</b>		
30	Number of real estate loans . . . . .	597
31	Average real estate loan . . . . .	\$9,080 20
32	Average rate on real estate loans . . . . .	4 48
33	Number of personal security loans . . . . .	—
34	Average personal security loan . . . . .	—
35	Average rate on personal security loan . . . . .	—
36	Average rate on amount invested in securities . . . . .	2 95
37	Average rate on amount invested in securities and loans . . . . .	3 37
<b>Period, December 31, 1958 to December 31, 1959</b>		
38	Rate of interest paid . . . . .	2 50
39	Amount of interest paid . . . . .	\$418,253 71
40	Amount of deposits . . . . .	<sup>2</sup> \$11,166,554 05
41	Amount of withdrawals . . . . .	\$9,216,012 75
42	Net increase . . . . .	\$2,368,195 01
43	Number of deposits . . . . .	94,535
44	Number of withdrawals . . . . .	54,815
45	Number of accounts opened . . . . .	10,121
46	Number of accounts closed . . . . .	6,288
47	Net increase in number of accounts . . . . .	3,833
48	Number of accounts, December 31, 1959 . . . . .	21,854
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$43,902,839 89
50	Income . . . . .	401,122 23
51	Earnings not transferred to the Commercial Department . . . . .	—
52	Other liabilities . . . . .	565 95
53	Total . . . . .	<b>\$44,304,528 07</b>
54	As agent, custodian, etc. . . . .	\$11,206,834 88
55	As corporate agent or trustee . . . . .	\$23,894 12

<sup>1</sup>Decrease.

TAUNTON	WAKEFIELD	WALTHAM		
BRISTOL COUNTY TRUST COMPANY	WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY OF WALTHAM	NEWTON- WALTHAM BANK AND TRUST COMPANY	
\$7,140,362 50	\$6,807,313 18	\$4,100,378 93	\$42,492,767 88	1
—	—	340,000 00	510,250 87	2
195,548 08	338,982 99	1,087,096 59	1,102,005 59	3
1,961,276 23	2,044,370 38	711,099 97	3,458,415 58	4
461,749 41	358,462 03	25,674 93	2,173,345 82	5
164,627 62	—	117,938 69	222,068 68	6
543,346 73	613,406 08	150,203 36	3,645,258 56	7
—	—	—	—	8
—	—	—	—	9
—	—	—	—	10
102,329 01	99,673 34	—	768,886 43	11
86,466 11	63,095 26	—	180,735 04	12
666 21	27,783 89	2,081 60	268,412 78	13
—	—	—	—	14
300,000 00	200,000 00	300,000 00	1,320,000 00	15
300,000 00	250,000 00	300,000 00	2,680,000 00	16
286,414 31	73,369 24	99,367 33	688,440 21	17
—	—	—	—	18
94,254 61	311,052 91	53,298 34	1,013,605 96	19
\$11,637,040 82	\$11,187,509 90	\$7,287,139 74	\$60,524,193 40	20
\$4,281,214 60	\$1,751,570 70	\$1,354,954 71	\$9,480,852 44	21
47,781 50	77,085 00	13,353 00	43,519 00	22
—	12 46	—	—	23
—	2,828 42	15,000 00	37,542 49	24
41,610 00	12,012 22	37,496 14	131,900 13	25
209,150 00	100,000 00	17,000 00	505,000 00	26
133,105 73	15,409 36	68,196 85	500,518 76	27
133,997 33	—	—	113,371 62	28
\$4,846,859 16	\$1,958,918 16	\$1,506,000 79	\$10,812,704 44	29
525	173	85	699	30
\$5,468 34	\$6,973 41	\$10,013 41	\$8,310 41	31
5 06	4 74	5 01	4 62	32
3	1	25	—	33
\$7,538 34	\$4,300 00	\$6,802 63	—	34
3 17	5 00	4 60	—	35
3 08	3 63	2 74	3 10	36
4 32	4 33	4 40	3 94	37
2 50	2 00	2 63	2 00	38
\$95,468 96	\$20,334 19	\$25,721 45	\$163,994 41	39
\$1,753,805 34	\$1,412,498 34	\$981,959 17	\$5,431,920 08	40
\$1,520,672 06	\$1,307,522 54	\$761,182 45	\$5,896,274 89	41
\$328,602 24	\$134,309 99	\$246,498 17	<sup>1</sup> \$900,360 40	42
11,966	14,083	7,503	49,805	43
5,992	8,567	3,394	28,714	44
914	957	804	3,301	45
673	838	338	3,705	46
241	119	466	<sup>1</sup> 404	47
4,562	4,573	2,236	20,622	48
\$376,282 07	\$1,197,025 28	No Trust Department	\$23,069,535 86	49
1,923 05	14,403 06	—	574,992 95	50
—	—	—	—	51
—	42,591 21	—	187 56	52
\$378,205 12	\$1,254,019 55	—	\$23,644,716 37	53
—	\$52,234 31	—	\$1,759,526 41	54
—	—	—	\$60,911 74	55

<sup>1</sup>Includes 3,430 deposits totaling \$1,827,356.68 acquired in merger.

ASSETS		WARE
		WARE TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated . . . . .	Feb. 16, 1917
	Began business . . . . .	Mar. 1, 1917
1	Cash, clearing and cash items in the process of collection . . . . .	\$308,168 37
2	Balances with banks . . . . .	486,584 74
3	U. S. Government obligations, direct and fully guaranteed . . . . .	1,347,150 86
4	State, county and municipal obligations . . . . .	244,463 09
5	Other bonds, notes and debentures . . . . .	46,068 75
6	Corporate stocks . . . . .	13,641 40
7	Real estate loans . . . . .	28,323 91
8	Collateral loans . . . . .	542,724 16
9	Unsecured loans . . . . .	933,746 04
10	Installment loans . . . . .	1,129,323 13
11	Overdrafts . . . . .	484 85
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	120,280 03
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	—
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	—
18	Total . . . . .	<b>\$5,209,959 33</b>
<b>Savings Department</b>		
19	Began business . . . . .	No Savings
20	Deposits draw interest from . . . . .	Department
21	Interest is payable . . . . .	
22	Cash, checks and cash items . . . . .	
23	Balances with banks . . . . .	
24	Due from Commercial department . . . . .	
25	U. S. Government obligations, direct and fully guaranteed . . . . .	
26	Other public funds . . . . .	
27	Railroad bonds . . . . .	
28	Telephone company bonds . . . . .	
29	Gas, electric and water company bonds . . . . .	
30	Other bonds . . . . .	
31	Bank and fire insurance company stock . . . . .	
32	Securities acquired for debt . . . . .	
33	Real estate loans . . . . .	
34	Other loans . . . . .	
35	Real estate owned, etc. . . . .	
36	Income accrued but not collected . . . . .	
37	Other assets . . . . .	
38	Total . . . . .	
<b>Trust Department</b>		
39	Government, state and municipal bonds . . . . .	\$67,747 50
40	Other bonds . . . . .	52,963 76
41	Stocks . . . . .	302,971 14
42	Loans on real estate . . . . .	—
43	Other loans . . . . .	—
44	Real estate by foreclosure, etc. . . . .	—
45	Real estate owned . . . . .	5,075 00
46	Deposits subject to check . . . . .	8,027 55
47	Other bank deposits . . . . .	64,464 57
48	Tangible personal property . . . . .	—
49	Other assets . . . . .	3 00
50	Total . . . . .	<b>\$501,252 52</b>



WELLESLEY	WINCHESTER	WORCESTER		
WELLESLEY TRUST COMPANY	WINCHESTER TRUST COMPANY	COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
May 7, 1923	July 1, 1913	July 6, 1955	Jan. 9, 1930	
Nov. 3, 1923	July 1, 1913	Aug. 22, 1955	Apr. 1, 1930	
\$70,129 05	\$742,996 69	\$322,644 72	\$2,343,659 91	1
878,804 92	691,187 02	1,521,668 78	7,499,815 32	2
2,554,823 21	2,175,080 94	1,379,555 51	9,773,046 52	3
835,685 63	714,400 41	201,375 70	—	4
265,289 96	23,037 50	—	—	5
15,650 00	17,800 00	—	—	6
106,871 02	345,387 95	66,747 60	—	7
575,471 57	1,612,791 32	1,045,295 28	5,473,616 02	8
48,167 39	413,849 28	1,172,622 84	5,634,713 40	9
127,345 92	416,104 84	1,200,206 86	6,474,289 13	10
199 32	1,533 03	526 69	8,503 62	11
119,496 70	76,639 99	43,912 91	1,131,853 28	12
—	—	—	—	13
—	—	—	117,526 92	14
2,954 29	—	6,147 92	—	15
33,151 71	2,699 40	—	—	16
1,002 91	—	—	11,287 99	17
\$5,635,043 60	\$7,233,508 37	\$6,960,704 81	\$38,468,312 11	18
Nov. 3, 1923	Mar. 27, 1918	May 18, 1956	Apr. 1, 1930	19
Monthly on 10th	Monthly on 1st	—	Monthly on 1st	20
May 10–Nov. 10	June 10–Dec. 10	—	Jan. 1–July 1	21
\$3,929 30	—	—	\$57,706 73	22
4,953 48	\$4,722 72	\$1,323 00	49,969 90	23
45,011 43	99,270 53	—	217,000 95	24
1,099,256 03	535,046 88	—	5,852,451 43	25
146,048 01	142,411 97	—	2 00	26
95,644 39	—	—	—	27
81,138 51	—	—	—	28
30,216 87	—	—	—	29
—	—	—	—	30
—	—	—	—	31
—	—	—	—	32
1,168,336 09	1,190,842 32	—	8,197,649 65	33
—	18,100 00	—	—	34
—	—	—	—	35
15,523 34	8,924 19	—	245 00	36
—	—	—	—	37
\$2,690,057 45	\$1,999,318 61	\$1,323 00	\$14,375,025 66	38
No Trust Department	No Trust Department	No Trust Department	\$53,355 75	39
—	—	—	63,000 00	40
—	—	—	—	41
—	—	—	—	42
—	—	—	—	43
—	—	—	—	44
—	—	—	—	45
—	—	—	4,168 54	46
—	—	—	10,389 34	47
—	—	—	—	48
—	—	—	80 00	49
—	—	—	\$130,993 63	50

LIABILITIES		WARE
		WARE TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$3,405,032 70
2	Time deposits of individuals, partnerships and corporations . . . . .	11,500 00
3	Deposits of U. S. Government (including Postal Savings) . . . . .	193,348 82
4	Deposits of states, counties and municipalities . . . . .	587,787 33
5	Deposits of banks . . . . .	320,524 30
6	Due to Savings Department . . . . .	—
7	Other deposits (certified, officers' checks, etc.) . . . . .	52,686 51
8	Bills payable and other liabilities for borrowed money . . . . .	—
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
10	Acceptances executed by or for account of this trust company . . . . .	—
11	Income collected not earned . . . . .	106,277 12
12	Accrued for taxes, interest, expenses, etc. . . . .	24,328 28
13	Other liabilities . . . . .	—
14	Capital stock Preferred . . . . .	—
15	Capital stock Common . . . . .	150,000 00
16	Surplus . . . . .	150,000 00
17	Undivided profits . . . . .	90,109 01
18	Preferred stock retirement fund . . . . .	—
19	Other capital reserves . . . . .	109,365 26
20	Total . . . . .	\$5,200,959 33
<b>Savings Department</b>		
21	Savings deposits . . . . .	No Savings Department
22	Club deposits . . . . .	
23	Income collected not earned . . . . .	
24	Accrued for taxes, interest, expenses, etc. . . . .	
25	Other liabilities . . . . .	
26	Guaranty fund . . . . .	
27	Profit and loss, including net current period earnings . . . . .	
28	Other capital reserves . . . . .	
29	Total . . . . .	
<b>Savings Department Information as of December 31, 1959</b>		
30	Number of real estate loans . . . . .	
31	Average real estate loan . . . . .	
32	Average rate on real estate loans . . . . .	
33	Number of personal security loans . . . . .	
34	Average personal security loan . . . . .	
35	Average rate on personal security loan . . . . .	
36	Average rate on amount invested in securities . . . . .	
37	Average rate on amount invested in securities and loans . . . . .	
<b>Period, December 31, 1958 to December 31, 1959</b>		
38	Rate of interest paid . . . . .	
39	Amount of interest paid . . . . .	
40	Amount of deposits . . . . .	
41	Amount of withdrawals . . . . .	
42	Net increase . . . . .	
43	Number of deposits . . . . .	
44	Number of withdrawals . . . . .	
45	Number of accounts opened . . . . .	
46	Number of accounts closed . . . . .	
47	Net increase in number of accounts . . . . .	
48	Number of accounts, December 31, 1959 . . . . .	
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$495,577 05
50	Income . . . . .	5,675 47
51	Earnings not transferred to the Commercial Department . . . . .	—
52	Other liabilities . . . . .	—
53	Total . . . . .	\$501,252 52
54	As agent, custodian, etc. . . . .	\$63,754 09
55	As corporate agent or trustee . . . . .	\$72,000 00

WELLESLEY	WINCHESTER	WORCESTER		
WELLESLEY TRUST COMPANY	WINCHESTER TRUST COMPANY	COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
\$4,499,511 37	\$4,416,472 63	\$4,854,553 27	\$30,032,709 31	1
406 33	3,234 53	345,000 00	—	2
67,523 69	105,171 29	189,183 10	1,130,694 95	3
246,991 54	1,282,579 78	540,421 43	898,817 61	4
33,362 22	202,810 41	131,889 90	1,572,165 52	5
45,011 43	99,270 53	—	217,000 95	6
205,596 14	81,251 82	67,404 78	276,264 49	7
—	—	—	—	8
—	—	—	117,526 92	9
—	—	—	241,270 00	10
7,392 89	58,487 90	130,721 40	400,616 77	11
5,594 22	43,128 82	26,291 40	5,436 40	12
4,139 72	276,257 27	517 59	—	13
—	—	—	—	14
200,000 00	200,000 00	350,000 00	1,320,000 00	15
170,000 00	300,000 00	100,000 00	1,180,000 00	16
95,598 70	69,185 76	152,375 21	426,142 67	17
—	—	—	—	18
53,915 35	95,657 63	72,346 73	649,666 52	19
\$5,635,043 60	\$7,233,508 37	\$6,960,704 81	\$38,468,312 11	20
\$2,356,774 44	\$1,828,661 41	—	\$13,282,683 77	21
8,136 00	16,347 00	\$1,323 00	233,110 00	22
—	120 96	—	—	23
8,800 10	5,411 00	—	—	24
7,595 56	19,697 03	—	111,220 34	25
151,500 00	93,000 00	—	508,650 00	26
115,434 39	29,961 16	—	122,113 53	27
41,816 96	6,120 05	—	117,248 02	28
\$2,690,057 45	\$1,999,318 61	\$1,323 00	\$14,375,025 66	29
106	127	—	1,258	30
\$11,022 04	\$9,376 71	—	\$6,516 41	31
4 77	4 58	—	4 90	32
—	2	—	—	33
—	\$9,050 00	—	—	34
—	5 00	—	—	35
2 83	2 98	—	2 99	36
3 70	4 01	—	4 10	37
3 00	2 50	—	2 75	38
\$56,249 40	\$41,933 81	—	\$324,407 28	39
\$1,599,810 28	\$1,071,193 38	—	\$5,885,866 76	40
\$1,175,753 73	\$1,059,115 19	—	\$6,159,292 24	41
\$480,305 95	\$54,012 00	—	\$50,981 80	42
7,830	6,544	—	47,115	43
3,854	3,566	—	30,875	44
582	357	—	4,516	45
262	301	—	4,289	46
320	56	—	227	47
3,241	2,209	—	18,633	48
No Trust Department	No Trust Department	No Trust Department	\$126,560 22	49
			548 41	50
			3,885 00	51
			\$130,993 63	52
			—	53
			—	54
			—	55



# STATEMENTS RELATING TO TRUST COMPANIES AND CERTAIN OTHER FINANCIAL INSTITUTIONS

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## STATEMENT No. 1

AGGREGATE STATEMENT OF THE COMMERCIAL DEPARTMENTS  
OF TRUST COMPANIES

No. Trust Companies Reporting	62 Dec. 31, 1959	60 Dec. 31, 1958	% of Total Assets	
			Dec. 31, 1959	Dec. 31, 1958
<i>Assets</i>	(In thousands)	(In thousands)		
Cash, clearing and cash items in the process of collection . . . .	\$125,599	\$152,773	7.74	8.90
Balances with banks . . . . .	208,333	223,235	12.84	13.00
U. S. Government obligations, direct and fully guaranteed . . . .	398,725	485,826	24.57	28.29
State, county and municipal obligations . . . . .	116,752	118,784	7.19	6.92
Other bonds, notes and debentures . . . . .	15,961	25,190	.98	1.47
Corporate stocks . . . . .	3,637	3,869	.22	.23
Real estate loans . . . . .	45,478	44,628	2.80	2.60
Collateral loans . . . . .	223,205	213,004	13.75	12.40
Unsecured loans . . . . .	281,873	257,475	17.37	14.99
Installment loans . . . . .	164,974	154,121	10.17	8.98
Overdrafts . . . . .	398	333	.02	.02
Banking house, vaults, furniture and fixtures . . . . .	26,824	26,670	1.65	1.55
Other real estate owned, etc., directly or indirectly . . . . .	125	81	.01	—
Customers' liability on acceptances outstanding . . . . .	3,165	2,541	.20	.15
Prepaid expenses . . . . .	1,319	1,459	.08	.08
Interest accrued but not collected . . . . .	4,334	4,930	.27	.29
Other assets . . . . .	2,251	2,309	.14	.13
<b>TOTAL</b> . . . . .	<b>\$1,622,953</b>	<b>\$1,717,228</b>	<b>100.</b>	<b>100.</b>
<i>Liabilities and Capital</i>			% of Total Liabilities	
Demand deposits of individuals, partnerships and corporations . . . .	\$1,106,654	\$1,186,373	68.19	69.09
Time deposits of individuals, partnerships and corporations . . . . .	4,496	3,397	.28	.20
Deposits of U. S. Government (Including Postal Savings) . . . .	40,945	39,586	2.52	2.30
Deposits of states, counties and municipalities . . . . .	135,320	127,745	8.34	7.44
Deposits of banks . . . . .	79,853	97,561	4.92	5.68
Other deposits (certified, officers' checks, etc.) . . . . .	49,784	52,311	3.07	3.05
Bills payable . . . . .	650	300	.04	.02
Acceptances executed by or for account of this trust company . . . .	3,972	2,571	.24	.15
Income collected not earned . . . .	14,613	12,707	.90	.74
Accrued for taxes, interest, expenses, etc. . . . .	9,083	13,675	.56	.80
Other liabilities . . . . .	8,939	6,686	.55	.39
Capital Stock, Preferred . . . . .	200	200	.01	.01
Capital Stock, Common . . . . .	49,063	50,942	3.02	2.97
Surplus . . . . .	67,772	70,681	4.18	4.11
Undivided profits <sup>1</sup> . . . . .	29,037	26,524	1.79	1.54
Preferred stock retirement fund . . . .	—	—	—	—
Other capital reserves <sup>2</sup> . . . . .	22,572	25,969	1.39	1.51
<b>TOTAL</b> . . . . .	<b>\$1,622,953</b>	<b>\$1,717,228</b>	<b>100.</b>	<b>100.</b>
Number of commercial department depositors . . . . .	476,171	496,695	—	—

<sup>1</sup> Does not include Trust Dept. earnings carried in Capital Accounts on Statements 7 and 9 — Shown separately on Statement 3.

<sup>2</sup> Includes valuation reserves (1959) \$16,723; (1958) \$19,314.

STATEMENT No. 2  
 AGGREGATE STATEMENT OF THE SAVINGS DEPARTMENTS  
 OF TRUST COMPANIES

No. Trust Companies Reporting	57 Dec. 31, 1959	55 Dec. 31, 1958	% of Total Assets	
			Dec. 31, 1959	Dec. 31, 1958
<i>Assets</i>	(In thousands)	(In thousands)		
Cash, checks and cash items . . .	\$787	\$750	.27	.27
Balances with banks . . . . .	9,035	8,675	3.15	3.13
U. S. Government obligations, direct and fully guaranteed . . . . .	105,548	104,116	36.81	37.60
Other public funds . . . . .	18,708	18,005	6.53	6.50
Railroad bonds . . . . .	322	458	.11	.16
Telephone company bonds . . . . .	381	381	.13	.14
Gas, electric and water company bonds	601	596	.21	.22
Other bonds . . . . .	713	857	.25	.31
Bank and fire insurance company stocks . . . . .	688	644	.24	.23
Real estate loans . . . . .	141,528	135,635	49.36	48.98
Other loans . . . . .	7,588	6,028	2.65	2.18
Real estate owned, etc. . . . .	17	28	.01	.01
Income accrued but not collected . .	743	671	.26	.24
Other assets . . . . .	67	75	.02	.03
<b>TOTAL . . . . .</b>	<b>\$286,726</b>	<b>\$276,919</b>	<b>100.</b>	<b>100.</b>
<i>Liabilities</i>			% of Total Liabilities	
Savings deposits . . . . .	\$258,314	\$248,588	90.09	89.77
Club deposits . . . . .	2,838	2,782	.99	1.00
Income collected not earned . . . .	90	85	.03	.03
Accrued for taxes, interest, expenses, etc. . . . .	1,365	1,544	.48	.56
Other liabilities . . . . .	3,169	2,653	1.10	.96
Guaranty fund . . . . .	12,063	11,977	4.21	4.33
Profit and loss, including net current period earnings . . . . .	6,541	6,715	2.28	2.42
Other capital reserves <sup>1</sup> . . . . .	2,346	2,575	.82	.93
<b>TOTAL . . . . .</b>	<b>\$286,726</b>	<b>\$276,919</b>	<b>100.</b>	<b>100.</b>
Number of savings department de- positors . . . . .	424,868	416,896	—	—

<sup>1</sup> Includes valuation reserves (1959) \$1,657; (1958) \$1,897.

## STATEMENT No. 3

AGGREGATE STATEMENT OF THE TRUST DEPARTMENTS  
OF TRUST COMPANIES

No. Trust Companies Reporting	38 Dec. 31, 1959	40 Dec. 31, 1958	% of Total Assets	
			Dec. 31, 1959	Dec. 31, 1958
<i>Assets</i>	(In thousands)	(In thousands)		
Government, state and municipal bonds . . . . .	\$765,066	\$680,453	27.63	26.52
Other bonds . . . . .	582,427	540,592	21.03	21.07
Stocks . . . . .	1,262,546	1,189,037	45.59	46.34
Loans on real estate . . . . .	25,523	19,321	.92	.75
Other loans . . . . .	4,495	5,381	.16	.21
Real estate by foreclosure, etc. . . . .	—	—	—	—
Real estate owned . . . . .	27,408	29,060	1.00	1.13
Deposits subject to check . . . . .	66,440	62,406	2.40	2.43
Other bank deposits . . . . .	19,990	24,330	.72	.95
Tangible personal property . . . . .	590	950	.02	.03
Other assets . . . . .	14,680	14,534	.53	.57
<b>TOTAL . . . . .</b>	<b>\$2,769,165</b>	<b>\$2,566,064</b>	<b>100.</b>	<b>100.</b>
<i>Liabilities</i>			% of Total Liabilities	
As trustee, executor, administrator, etc. . . . .	\$2,742,379	\$2,540,050	99.03	98.99
Income . . . . .	26,473	25,726	.96	1.00
Earnings not transferred to the commercial department . . . . .	29	40	—	—
Other liabilities . . . . .	284	248	.01	.01
<b>TOTAL . . . . .</b>	<b>\$2,769,165</b>	<b>\$2,566,064</b>	<b>100.</b>	<b>100.</b>

## HELD AS AGENT, CUSTODIAN, ETC.

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1956	34	\$3,075,743
December 31, 1957	31	\$3,730,832
December 31, 1958	30	\$4,080,710
December 31, 1959	30	\$4,407,937

## HELD AS CORPORATE AGENT OR TRUSTEE

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1956	16	\$348,545
December 31, 1957	14	\$352,876
December 31, 1958	14	\$372,838
December 31, 1959	12	\$401,183

## STATEMENT

## COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF COMMERCIAL DEPART-

[Amounts shown in thousands.]

## Assets

YEAR	No. of Cos.	Cash, Clearing and Cash Items in the Process of Collection	Balances with Banks	U. S. Government Obligations, Direct and Fully Guaranteed	State, County and Municipal Obligations	Other Bonds, Notes and Debentures	Corporate Stock	Real Estate Loans	Collateral Loans
1950	57	\$93,387	\$192,310	\$445,681	\$39,498	\$50,678	\$3,010	\$7,060	\$124,542
1951	57	108,143	216,979	449,468	42,866	46,539	3,003	10,254	134,138
1952	58	105,415	206,806	443,544	47,089	50,616	3,038	13,920	143,010
1953	58	93,257	204,496	420,289	55,046	48,920	3,297	18,211	151,106
1954	58	92,999	211,862	428,724	70,857	46,560	3,351	20,485	160,046
1955	61	133,752	241,105	446,585	87,923	44,757	3,564	24,001	230,647
1956	59	161,349	243,409	401,392	96,103	36,070	3,557	35,274	216,418
1957	59	147,967	224,525	398,904	105,195	32,034	3,816	34,661	221,521
1958	60	152,773	223,235	485,826	118,784	25,190	3,869	44,628	213,004
1959	62	125,599	208,333	398,725	116,752	15,961	3,637	45,478	223,205

## Liabilities and Capital

YEAR	No. of Cos.	Demand Deposits of Individuals, Partnerships and Corporations	Time Deposits of Individuals, Partnerships and Corporations	Deposits of U. S. Government (Including Postal Savings)	Deposits of States, Counties and Municipalities	Deposits of Banks	Other Deposits (Certified, Officers' Checks, etc.)	Bills Payable and Other Liabilities for Borrowed Money	Acceptances Executed by or for Account of Trust Companies
1950	57	\$849,703	\$7,552	\$25,642	\$76,576	\$54,694	\$30,476	—	\$273
1951	57	900,792	7,320	21,164	69,726	62,768	44,730	\$2,500	2,076
1952	58	913,376	5,868	39,254	79,766	65,062	36,939	—	173
1953	58	917,471	5,788	32,019	80,240	65,219	32,224	400	172
1954	58	958,516	6,589	33,575	83,009	69,968	30,886	—	155
1955	61	1,136,850	8,333	32,380	102,777	94,218	44,848	328	1,187
1956	59	1,141,123	3,832	34,684	103,944	96,881	59,372	242	1,070
1957	59	1,130,406	2,463	42,750	114,852	85,843	44,687	—	1,079
1958	60	1,186,373	3,397	39,586	127,745	97,561	52,311	300	2,571
1959	62	1,106,654	4,496	40,945	135,320	79,853	49,784	650	3,972



# No. 4

## MENTS OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1950 TO 1959, INCLUSIVE

[Amounts shown in thousands.]

**Assets**

Unsecured Loans	Installment Loans	Banking Houses, Owned Directly or Indirectly, Vaults, Furniture and Fixtures	Other Real Estate Owned, etc., Directly or Indirectly	Customers' Liability on Acceptances Outstanding	Prepaid Expenses	Interest Accrued but not Collected	Other Assets	Total	YEAR
\$141,953	\$52,023	\$13,178	\$27	\$272	\$413	\$2,196	\$1,484	\$1,167,712	1950
153,460	53,045	15,176	26	2,074	484	2,106	1,240	1,239,001	1951
173,444	67,637	15,807	55	173	580	2,169	1,843	1,275,146	1952
176,778	82,266	16,838	21	172	580	2,327	1,389	1,274,993	1953
188,938	84,169	17,827	14	155	670	2,331	1,387	1,330,425	1954
246,252	107,390	19,831	57	1,187	967	2,761	1,913	1,592,692	1955
280,975	120,564	19,430	28	1,070	869	2,831	2,187	1,621,526	1956
277,163	138,104	24,817	76	1,077	961	3,768	1,924	1,616,513	1957
257,808	154,121	26,670	81	2,541	1,459	4,930	2,309	1,717,228	1958
282,271	164,974	26,824	125	3,165	1,319	4,334	2,251	1,622,953	1959

**Liabilities and Capital**

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Capital Stock Preferred, Other	Capital Stock, Common	Surplus	Un-divided Profits <sup>1</sup>	Preferred Stock Retirement Funds	Other Capital Reserves <sup>2</sup>	Total	YEAR
\$3,876	\$5,688	\$927	\$925	\$36,253	\$44,127	\$15,891	\$100	\$15,009	\$1,167,712	1950
4,024	6,866	1,068	825	36,744	44,701	16,986	150	16,561	1,239,001	1951
5,426	7,971	891	825	37,839	46,801	17,635	200	17,120	1,275,146	1952
6,480	8,487	1,205	825	38,464	49,751	19,794	250	16,204	1,274,993	1953
6,655	9,716	1,246	800	38,839	52,116	21,479	50	16,826	1,330,425	1954
8,932	9,750	1,573	800	46,994	61,137	24,308	100	18,177	1,592,692	1955
9,967	11,169	2,854	800	48,897	61,074	25,710	151	19,756	1,621,526	1956
11,189	12,742	6,743	800	50,066	67,831	24,913	25	20,144	1,616,513	1957
12,707	13,675	6,686	200	50,942	70,681	26,524	—	25,969	1,717,228	1958
14,613	9,083	8,939	200	49,063	67,772	29,037	—	22,572	1,622,953	1959

<sup>1</sup> Does not include Trust Department earnings carried in Capital Accounts on Statements 7 and 9.<sup>2</sup> Includes valuation reserves.

## STATEMENT

## COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF SAVINGS DEPARTMENTS

[Amounts shown in thousands.]

## Assets

YEAR	Number of Departments	Cash, Checks and Cash Items	Balances with Banks	U. S. Government Obligations Direct and Fully Guaranteed	Other Public Funds	Railroad Bonds and Notes	Boston Terminal Company Bonds	Telephone Company Bonds
1950 .	51	\$780	\$6,048	\$134,823	\$10,410	\$1,165	\$31	\$965
1951 .	51	944	7,059	129,788	10,948	1,408	—	863
1952 .	52	849	7,547	123,582	11,360	1,876	—	861
1953 .	52	791	7,701	115,012	12,025	1,794	—	622
1954 .	52	685	6,958	108,376	12,468	1,249	—	350
1955 .	54	736	6,881	98,915	12,630	711	—	305
1956 .	53	729	7,165	89,392	12,269	570	—	300
1957 .	54	827	7,661	91,325	12,670	548	—	506
1958 .	55	750	8,675	104,116	18,005	458	—	381
1959 .	57	787	9,035	105,548	18,708	322	—	381

## Liabilities

YEAR	Deposits	Christmas and Other Club Deposits	Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.
1950 . . . .	\$253,014	\$1,279	\$44	\$840
1951 . . . .	251,489	1,572	54	927
1952 . . . .	250,087	1,783	57	898
1953 . . . .	244,231	2,012	53	978
1954 . . . .	233,437	2,045	49	1,111
1955 . . . .	227,293	2,203	64	1,021
1956 . . . .	214,413	2,313	60	1,190
1957 . . . .	224,606	2,602	129	1,283
1958 . . . .	248,588	2,782	85	1,544
1959 . . . .	258,314	2,838	90	1,365

## No. 5

## OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1950 TO 1959, INCLUSIVE

[Amounts shown in thousands.]

## Assets

Gas, Electric and Water Company Bonds	Federal Land Bank Bonds	Other Bonds	Bank and Fire Insurance Company Stocks	Loans on Real Estate	Loans on Personal Security	Real Estate Owned, etc.	Other Assets	Total	YEAR
\$761	\$196	\$3	\$381	\$114,714	\$4,206	\$115	\$644	\$275,242	1950
824	—	230	487	117,529	4,351	15	599	275,045	1951
853	—	198	478	121,608	4,880	19	605	274,716	1952
680	—	168	491	124,751	4,385	127	654	269,201	1953
524	—	120	465	122,165	4,325	108	593	258,386	1954
348	—	128	475	126,110	5,019	47	505	252,810	1955
319	—	78	528	123,474	5,371	34	460	240,689	1956
624	—	306	602	127,305	7,908	18	561	250,861	1957
596	—	857	644	135,635	6,028	28	746	276,919	1958
601	—	713	688	141,528	7,588	17	810	286,726	1959

## Liabilities

Other Liabilities	Guaranty Fund	Net Current Earnings and Other Capital Reserves <sup>1</sup>	Total	YEAR
\$876	\$11,149	\$8,040	\$275,242	1950
908	11,573	8,522	275,045	1951
991	12,121	8,779	274,716	1952
1,029	12,463	8,435	269,201	1953
1,018	12,473	8,253	258,386	1954
1,057	12,602	8,570	252,810	1955
2,320	12,118	8,275	240,689	1956
2,205	11,850	8,186	250,861	1957
2,653	11,977	9,290	276,919	1958
3,169	12,063	8,887	286,726	1959

<sup>1</sup> Includes valuation reserves.

## STATEMENT

## COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF TRUST DEPARTMENTS

[Amounts shown in thousands.]

YEAR	Number of Depart- ments	Govern- ment, State and Municipal Bonds	Other Bonds	Stocks	Loans on Real Estate	Other Loans	Real Estate by Foreclosure, etc.	Real Estate Owned
1950	43	\$516,099	\$124,615	\$751,889	\$6,776	\$2,442	\$88	\$29,480
1951	44	540,099	136,319	782,255	6,458	2,855	17	27,380
1952	44	547,618	177,953	812,863	6,694	2,316	15	27,520
1953	44	564,071	213,153	847,185	6,297	2,050	104	27,171
1954	43	581,681	247,797	918,480	6,466	1,738	135	28,481
1955	44	667,925	296,472	999,496	6,376	5,425	—	28,179
1956	41	711,556	376,500	1,043,648	9,421	5,797	—	27,452
1957	41	683,622	460,905	1,099,028	12,676	6,672	1	28,386
1958	40	680,453	540,592	1,189,037	19,321	5,381	—	29,060
1959	38	765,066	582,427	1,262,546	25,523	4,495	—	27,408

No. 6

OF TRUST COMPANIES AS OF DECEMBER 31, FOR YEARS 1950 TO 1959, INCLUSIVE

[Amounts shown in thousands.]

Deposits Subject to Check	Other Bank Deposits	Other Assets	Total Assets and Liabilities	Trust Accounts *	Income	Other Liabilities	YEAR
\$45,187	\$18,707	\$5,529	\$1,500,812	\$1,475,799	\$24,155	\$858	1950
46,039	18,733	10,403	1,570,558	1,547,556	22,327	695	1951
46,100	19,722	12,821	1,653,622	1,631,036	21,840	746	1952
53,267	18,766	13,716	1,745,780	1,723,183	22,015	582	1953
62,200	23,559	14,751	1,885,288	1,861,513	23,117	658	1954
52,444	39,420	14,150	2,109,887	2,082,807	26,504	576	1955
65,515	25,684	18,117	2,283,690	2,256,378	26,993	319	1956
61,450	21,835	13,805	2,388,380	2,361,287	26,758	335	1957
62,406	24,330	15,484	2,566,064	2,540,050	25,726	288	1958
66,440	19,990	15,270	2,769,165	2,742,379	26,473	313	1959

\*Includes Executor, Administrator, etc.



## STATEMENT No. 7

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL  
ACCOUNTS OF TRUST COMPANIES

## COMMERCIAL DEPARTMENT

[Cents omitted]	1959	1958	1957	1956	1955
<b>1 CURRENT OPERATING EARNINGS</b>					
a Interest and discount on loans	\$37,230,373	\$34,932,481	\$35,094,500	\$31,368,920	\$24,667,343
b Interest on U. S. Government obligations	11,426,569	10,527,451	9,748,162	9,550,126	8,691,623
c Interest and dividends on other securities	3,464,077	3,688,505	3,275,205	3,018,107	2,676,586
d Commissions and exchange	3,309,287	3,159,801	2,584,995	2,011,976	1,599,576
e Service charges	6,442,882	6,394,121	5,721,455	5,331,423	4,878,241
f Safe deposit rentals	860,048	929,701	876,571	865,364	844,268
g Bank building income	1,633,757	1,502,468	905,462	1,161,057	1,084,793
h Income from other real estate owned	49,474	44,824	19,173	15,824	13,451
i Trust department	18,104,541	17,730,320	16,951,669	16,234,125	14,640,057
j Other current operating earnings	640,310	651,043	645,530	563,367	426,916
k Gross current operating earnings	\$83,161,318	\$79,560,715	\$75,822,722	\$70,120,289	\$59,522,854
<b>2 CURRENT OPERATING EXPENSES</b>					
a Salaries	\$29,233,450	\$29,713,086	\$27,424,686	\$25,493,324	\$22,593,475
b Taxes, other than income and real estate	941,889	890,401	841,315	796,520	651,743
c Expense of occupancy and maintenance of banking quarters	7,902,165	8,213,958	7,140,677	6,562,992	5,865,927
d Expenses allocable to other real estate owned	14,437	9,369	10,588	6,015	8,204
e Interest on deposits	127,929	106,712	99,455	104,171	121,348
f Interest and discount on borrowings	495,845	159,022	447,976	246,288	112,496
g Other current operating expenses	14,442,620	13,494,659	12,174,839	10,943,484	9,571,373
h Total current operating expenses	\$53,158,335	\$52,587,207	\$48,139,836	\$44,153,104	\$38,924,656
<b>3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1k less 2k)</b>	\$30,002,983	\$26,973,508	\$27,682,886	\$25,967,185	\$20,598,198
<b>4 LESS: TAXES ON NET INCOME</b>					
a Federal	\$7,971,846	\$11,602,521	\$9,247,141	\$7,959,920	\$6,742,144
b State	1,598,231	2,222,802	1,739,826	1,514,145	1,313,388
c Total income taxes	\$9,570,077	\$13,825,323	\$10,986,967	\$9,474,065	\$8,055,532
<b>5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)</b>	\$20,432,906	\$13,148,185	\$16,695,919	\$16,493,120	\$12,542,666
<b>6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES</b>					
a Profits on securities	\$264,355	\$5,449,256	\$307,188	\$152,952	\$389,533
b Profits on real estate owned by foreclosure, etc.	—	—	90	—	—
c Profits on other assets	21,104	24,173	9,273	9,157	10,397
d Recoveries on loans	320,644	260,232	247,189	134,214	96,703
e Recoveries on securities	1,221,477	123,648	449,791	299,416	302,300
f All other recoveries	1,248,669	1,185,203	553,671	701,303	1,232,591
g Total profits and recoveries	\$3,076,339	\$7,042,512	\$1,567,202	\$1,297,042	\$2,031,424
<b>7 SUBTOTAL (5 plus 6g)</b>	\$23,509,245	\$20,190,697	\$18,263,121	\$17,790,162	\$14,574,090
<b>8 LOSSES AND CHARGE-OFFS</b>					
a On loans	\$1,992,636	\$2,033,729	\$1,984,551	\$2,159,841	\$1,679,577
b On securities	7,941,055	1,756,019	3,256,879	3,219,739	2,320,788
c On real estate owned by foreclosure, etc.	—	—	6,931	—	220
d All other losses and charge-offs	1,875,457	2,475,107	1,079,545	2,360,372	2,805,725
e Total losses and charge-offs	\$11,809,148	\$6,264,855	\$6,327,905	\$7,739,952	\$6,806,310
<b>9 NET PROFITS BEFORE DIVIDENDS (7 less 8e)</b>	\$11,700,097	\$13,925,842	\$11,935,215	\$10,050,210	\$7,767,780
<b>10 CASH DIVIDENDS DECLARED</b>	7,876,619	7,800,068	7,203,769	6,871,261	6,408,215
<b>11 NET PROFITS AFTER DIVIDENDS (9 less 10)</b>	\$3,823,478	\$6,125,774	\$4,731,446	\$3,178,949	\$1,359,565
<b>12 OTHER ADDITIONS TO CAPITAL ACCOUNT</b>					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	\$1,571,100	\$1,805,000	\$2,025,000	\$600,000	\$1,270,000
c Premiums on new capital sold	1,837,986	2,558,163	1,500,590	1,107,500	958,532
d Contributions to capital	—	—	961,875	—	15,269,254
e Transfers from Savings Department	1,044,225	866,658	1,406,417	1,741,135	1,051,478
f Total other additions to capital account	\$4,453,311	\$5,229,821	\$5,893,792	\$3,448,635	\$18,519,264
<b>13 SUBTOTAL (11 plus 12f)</b>	\$8,276,789	\$11,355,595	\$10,625,238	\$6,627,584	\$19,908,829
<b>14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT</b>					
a Preferred capital retired (par value)	—	\$600,000	\$240,000	—	—
b Common capital retired (par value)	\$3,550,000	—	1,250,000	\$1,100,000	—
c Premiums on capital retired	7,562,100	3,925,438	2,642,453	2,519,990	—
d Transfers to Savings Department	257,865	—	195,223	5,383	\$40,000
e Total other deductions from capital	\$11,369,965	\$4,525,438	\$4,327,675	\$3,625,373	\$40,000
<b>15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14e)</b>	\$2,309,317	\$6,830,157	\$6,297,563	\$3,002,211	\$19,868,829
<b>16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR<sup>1</sup></b>	155,042,393	148,212,236	141,914,673	138,912,462	119,043,633
<b>17 TOTAL CAPITAL ACCOUNT AT END OF YEAR<sup>1</sup></b>	\$151,949,217	\$155,042,393	\$148,212,236	\$141,914,673	\$138,912,462

<sup>1</sup>Includes Trust Department earnings not carried in the Undivided Profits account but does not include valuation reserves carried in Capital Reserves, on Statements 1 and 4.

<sup>2</sup>Decrease.

## STATEMENT No. 8

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL  
ACCOUNTS OF TRUST COMPANIES

## SAVINGS DEPARTMENT

[Cents omitted]	1959	1958	1957	1956	1955
<b>1 CURRENT OPERATING EARNINGS</b>					
a Interest and discount on loans . . . . .	\$6,892,567	\$6,504,085	\$6,054,437	\$5,889,863	\$5,679,590
b Interest on U. S. Government obligations . . . . .	3,074,035	2,651,244	2,234,685	2,347,594	2,353,016
c Interest and dividends on other securities . . . . .	582,428	477,276	375,861	316,440	311,600
d Commissions and exchange . . . . .	9,904	11,157	5,308	11,362	11,461
e Service charges . . . . .	15,653	19,372	18,718	14,587	17,646
f Income from other real estate owned . . . . .	293	1,881	4,842	9,979	21,435
g Other current operating earnings . . . . .	8,820	6,539	4,189	3,685	2,644
<b>h Gross current operating earnings . . . . .</b>	<b>\$10,583,700</b>	<b>\$9,671,554</b>	<b>\$8,698,040</b>	<b>\$8,593,510</b>	<b>\$8,397,392</b>
<b>2 CURRENT OPERATING EXPENSES</b>					
a Salaries . . . . .	\$1,309,389	\$1,292,389	\$1,275,040	\$1,292,670	\$1,204,167
b Taxes, other than income and real estate . . . . .	25,148	18,115	17,990	16,862	17,097
c Expense of occupancy and maintenance of banking quarters . . . . .	325,159	307,131	292,067	311,066	306,367
d Expense allocable to other real estate owned . . . . .	2,400	2,069	6,210	13,203	32,501
e Interest on deposits . . . . .	5,806,673	5,221,274	4,359,379	3,834,444	3,138,356
f Interest and discount on borrowings . . . . .	32,613	32,263	967	42	
g Other current operating expenses . . . . .	694,878	671,174	664,214	706,171	698,162
<b>h Total current operating expenses . . . . .</b>	<b>\$8,196,260</b>	<b>\$7,544,415</b>	<b>\$6,615,867</b>	<b>\$6,174,458</b>	<b>\$5,486,650</b>
<b>3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1h less 2h) . . . . .</b>	<b>\$2,387,440</b>	<b>\$2,127,139</b>	<b>\$2,082,173</b>	<b>\$2,419,052</b>	<b>\$2,910,742</b>
<b>4 LESS: TAXES ON NET INCOME</b>					
a Federal . . . . .	\$302,736	\$657,824	\$370,065	\$409,994	\$615,490
b State . . . . .	74,299	166,048	82,089	88,731	128,976
<b>c Total income taxes . . . . .</b>	<b>\$377,035</b>	<b>\$823,872</b>	<b>\$452,154</b>	<b>\$498,785</b>	<b>\$744,466</b>
<b>5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c) . . . . .</b>	<b>\$2,010,405</b>	<b>\$1,303,267</b>	<b>\$1,630,019</b>	<b>\$1,920,267</b>	<b>\$2,166,276</b>
<b>6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES</b>					
a Profits on securities . . . . .	\$63,255	\$1,271,383	\$91,703	\$12,594	\$56,397
b Profits on real estate owned by foreclosure, etc. . . . .	—	32	1,493	—	611
c Profits on other assets . . . . .	—	—	—	—	—
d Recoveries on loans . . . . .	40,171	17,393	28,784	11,852	41,407
e Recoveries on securities . . . . .	174,636	53,352	2,477	63,153	37,761
f All other recoveries . . . . .	548,120	19,611	101,382	161,896	61,171
<b>g Total profits and recoveries . . . . .</b>	<b>\$826,182</b>	<b>\$1,361,771</b>	<b>\$225,839</b>	<b>\$249,495</b>	<b>\$191,347</b>
<b>7 SUBTOTAL (5 plus 6g) . . . . .</b>	<b>\$2,836,587</b>	<b>\$2,665,038</b>	<b>\$1,855,858</b>	<b>\$2,169,762</b>	<b>\$2,359,623</b>
<b>8 LOSSES AND CHARGE-OFFS</b>					
a On loans . . . . .	\$59,959	\$135,984	\$175,062	\$89,407	\$102,123
b On securities . . . . .	1,996,522	554,012	938,064	870,344	332,305
c On real estate owned by foreclosure, etc. . . . .	1,626	1,030	1,108	34,382	39,595
d All other losses and charge-offs . . . . .	70,002	107,182	29,527	46,766	10,943
<b>e Total losses and charge-offs . . . . .</b>	<b>\$2,128,109</b>	<b>\$798,208</b>	<b>\$1,143,761</b>	<b>\$1,040,899</b>	<b>\$484,966</b>
<b>9 NET PROFITS (7 less 8e) . . . . .</b>	<b>\$708,478</b>	<b>\$1,866,830</b>	<b>\$712,097</b>	<b>\$1,128,863</b>	<b>\$1,874,657</b>
<b>10 TRANSFERS FROM COMMERCIAL DEPARTMENT</b>	<b>257,865</b>	<b>—</b>	<b>195,222</b>	<b>5,383</b>	<b>40,000</b>
<b>11 SUBTOTAL (9 plus 10) . . . . .</b>	<b>\$966,343</b>	<b>\$1,866,830</b>	<b>\$907,319</b>	<b>\$1,134,246</b>	<b>\$1,914,657</b>
<b>12 TRANSFERS TO COMMERCIAL DEPARTMENT . . . . .</b>	<b>1,044,225</b>	<b>866,658</b>	<b>1,406,417</b>	<b>1,741,135</b>	<b>1,051,478</b>
<b>13 NET CHANGE IN TOTAL CAPITAL ACCOUNT (11 less 12) . . . . .</b>	<b>\$277,882</b>	<b>\$1,000,172</b>	<b>\$249,098</b>	<b>\$260,839</b>	<b>\$863,179</b>
<b>14 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR<sup>1</sup> . . . . .</b>	<b>19,370,352</b>	<b>18,370,180</b>	<b>18,869,278</b>	<b>19,476,167</b>	<b>18,612,988</b>
<b>15 TOTAL CAPITAL ACCOUNT AT END OF YEAR<sup>1</sup> . . . . .</b>	<b>\$19,292,470</b>	<b>\$19,370,352</b>	<b>\$18,370,180</b>	<b>\$18,869,278</b>	<b>\$19,476,167</b>

<sup>1</sup> Does not include valuation reserves carried in Capital Reserves on Statements 2 and 5.<sup>2</sup> Decrease.

## STATEMENT

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES, PROFITS AND LOSSES  
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Companies	Gross Current Operating Earnings	Total Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries	LOSSES AND CHARGE-OFFS		
							Loans	Securities	All Other
1950	57	\$34,692	\$28,073	\$6,619	\$773	\$1,039	\$1,467	\$589	\$1,030
1951	57	39,102	31,694	7,408	218	923	1,293	1,032	1,084
1952	58	42,433	35,091	7,342	212	1,114	1,134	674	1,275
1953	58	46,637	38,533	8,104	438	1,319	648	946	1,190
1954	58	49,411	41,443	7,968	2,049	900	929	816	1,793
1955	61	59,523	46,980	12,543	400	1,632	1,680	2,321	2,806
1956	59	70,120	53,627	16,493	162	1,135	2,160	3,220	2,360
1957	59	75,822	59,126	16,696	316	1,251	1,985	3,257	1,086
1958	60	79,561	66,413	13,148	5,473	1,569	2,034	1,756	2,475
1959	62	83,161	62,728	20,433	285	2,791	1,993	7,941	1,875

## STATEMENT

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES, PROFITS AND LOSSES  
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Departments	Gross Current Operating Earnings	Interest on Deposits	Other Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries
1950	51	\$7,967	\$2,857	\$2,844	\$2,266	\$240	\$126
1951	51	7,949	2,817	3,033	2,099	76	271
1952	52	8,152	3,055	3,010	2,087	46	82
1953	52	8,441	3,160	3,102	2,179	63	100
1954	52	8,343	3,143	3,351	1,849	644	99
1955	54	8,397	3,138	3,093	2,166	57	136
1956	53	8,594	3,835	2,839	1,920	13	237
1957	54	8,698	4,359	2,709	1,630	93	133
1958	55	9,672	5,221	3,148	1,303	1,271	90
1959	57	10,583	5,807	2,766	2,010	63	763

## No. 9

AND CHANGES IN CAPITAL ACCOUNTS OF THE COMMERCIAL DEPARTMENTS OF  
YEARS 1950 TO 1959, INCLUSIVE

[Amounts shown in thousands.]

Net Profit	Profits Transferred from Savings Dept. (Net)	Other Additions to Capital Accounts	Dividends Declared or Paid	Other Deductions from Capital Accounts	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period <sup>1</sup>	YEAR
\$5,345	\$1,248	\$75	\$4,212	—	\$2,456	\$103,362	1950
5,140	1,045	883	4,274	\$444	2,350	105,712	1951
5,585	1,119	1,512	4,447	—	3,769	109,481	1952
7,077	1,717	975	4,649	77	5,043	114,524	1953
7,379	2,536	700	5,048	1,047	4,520	119,044	1954
7,768	1,051	17,498	6,408	40	19,869	138,913	1955
10,050	1,736	1,707	6,871	3,620	3,002	141,915	1956
11,935	1,211	4,488	7,204	4,133	6,297	148,212	1957
13,925	867	4,363	7,800	4,525	6,830	155,042	1958
11,700	786	3,409	7,877	11,111	3,093 <sup>2</sup>	151,949	1959

<sup>1</sup> Does not include valuation reserves carried in Capital Reserves on Statements 1 and 4. Includes Trust Dept. earnings not carried in Undivided Profits on Statements 1 and 4.

<sup>2</sup> Decrease.

## No. 10

AND CHANGES IN CAPITAL ACCOUNTS OF THE SAVINGS DEPARTMENTS OF  
YEARS 1950 TO 1959, INCLUSIVE

[Amounts shown in thousands.]

LOSSES AND CHARGE-OFFS			Net Profit	Profits Transferred to Commercial Dept. (Net)	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period <sup>1</sup>	YEAR
Loans	Securities	All Other					
\$109	\$169	\$21	\$2,333	\$1,248	\$1,085	\$17,001	1950
105	301	87	1,953	1,045	908	17,909	1951
52	222	19	1,922	1,119	803	18,712	1952
31	489	68	1,754	1,640	114	18,826	1953
82	156	31	2,323	2,536	213 <sup>2</sup>	18,613	1954
102	332	51	1,874	1,011	863	19,476	1955
89	871	81	1,129	1,736	607 <sup>2</sup>	18,869	1956
175	938	31	712	1,211	499 <sup>2</sup>	18,370	1957
136	554	107	1,867	867	1,000	19,370	1958
60	1,996	72	708	786	78 <sup>2</sup>	19,292	1959

<sup>1</sup> Does not include valuation reserves carried in Capital Reserves on Statements 2 and 5.

<sup>2</sup> Decrease.



STATEMENT No. 11  
NUMBER OF DEPOSIT ACCOUNTS IN TRUST COMPANIES

Date	Commercial Department	Savings Department	Total
December 31, 1950 . . . . .	344,173	444,303	788,476
December 31, 1951 . . . . .	364,649	429,229	793,878
December 31, 1952 . . . . .	393,248	432,320	825,568
December 31, 1953 . . . . .	412,692	428,502	841,194
December 31, 1954 . . . . .	422,763	409,978	832,741
December 31, 1955 . . . . .	447,351	407,267	854,618
December 31, 1956 . . . . .	447,026	380,888	827,914
December 31, 1957 . . . . .	472,914	394,468	867,382
December 31, 1958 . . . . .	496,695	416,896	913,591
December 31, 1959 . . . . .	476,171	424,868	901,039

STATEMENT No. 12

INTEREST, DEPOSITS AND WITHDRAWALS, JANUARY 1, 1959 TO DECEMBER 31,  
1959, INCLUSIVE, OF SAVINGS DEPARTMENTS OF TRUST COMPANIES  
(CLUB DEPOSITS EXCLUDED)

Deposits during year (1,334,574) . . . . .	\$134,522,146 98
Interest paid during year . . . . .	5,730,447 12
	<u>\$140,252,594 10</u>
Deposits added to system:	
Merger of Housatonic National Bank, Stockbridge with The Berkshire Trust Company, Pittsfield (1,203 accounts) . . . . .	\$309,017 86
Merger of First National Bank, Westfield with Valley Bank and Trust Company, Springfield (3,430 accounts) . . . . .	1,827,356 68
	<u>2,136,374 54</u>
	<u>\$142,388,968 64</u>
Withdrawals during year (677,931) . . . . .	127,416,721 09
	<u>\$14,972,247 55</u>
Deposits withdrawn from system:	
Conversion of Worcester County Trust Company, Worcester to Worcester County National Bank, Worcester (7,473 accounts) . . . . .	\$3,661,624 40
Merger of Randolph Trust Company, Randolph with South Shore Na- tional Bank, Quincy (4,131 accounts) . . . . .	1,584,019 06
	<u>5,245,643 46</u>
Increase . . . . .	<u>\$9,726,604 09</u>
Total deposits December 31, 1958 (number of accounts 416,896; average of each \$596.28) . . . . .	\$248,587,671 39
Total deposits December 31, 1959 (number of accounts 424,868; average of each \$607.99) . . . . .	<u>\$258,314,275 48</u>



## STATEMENT No. 13

INTEREST PAID BY SAVINGS DEPARTMENTS OF TRUST COMPANIES, YEAR ENDING  
DECEMBER 31

RATE OF DIVIDEND (Per Cent)	NUMBER OF BANKS PAYING AT EACH RATE									
	1959	1958	1957	1956	1955	1954	1953	1952	1951	1950
1.00 or less . . . . .	7	3	—	12	28	27	26	30	31	32
1.01 to 1.25 . . . . .	—	—	—	—	—	—	—	—	1	—
1.26 to 1.50 . . . . .	—	—	5	15	3	3	5	8	10	10
1.51 to 1.75 . . . . .	—	—	1	1	—	1	—	3	2	1
1.76 to 2.00 . . . . .	13	25	26	13	19	17	17	8	6	7
2.01 to 2.25 . . . . .	8	2	1	6	—	—	1	1	—	1
2.26 to 2.50 . . . . .	7	13	15	6	4	4	3	2	1	—
2.51 to 2.75 . . . . .	5	2	2	—	—	—	—	—	—	—
2.76 to 3.00 . . . . .	17	10	4	—	—	—	—	—	—	—
Average Div. Rate . . . . .	57 2.49	55 2.29	54 2.21	53 1.71	54 1.48	52 1.46	52 1.48	52 1.33	51 1.28	51 1.27

## STATEMENT No. 14

AVERAGE RATE OF INTEREST ON LOANS AND INVESTMENTS OF SAVINGS  
DEPARTMENTS OF TRUST COMPANIES HELD ON DECEMBER 31  
FROM 1950 TO 1959, INCLUSIVE

YEAR	Loans on Real Estate	Loans on Personal Security	Bonds, Stocks, etc.	Average Rate Loans and Investments
1950 . . . . .	4.38	3.63	2.23	3.18
1951 . . . . .	4.38	3.72	2.22	3.20
1952 . . . . .	4.38	3.86	2.26	3.27
1953 . . . . .	4.43	3.92	2.37	3.39
1954 . . . . .	4.52	3.86	2.35	3.48
1955 . . . . .	4.57	3.79	2.43	3.58
1956 . . . . .	4.64	3.97	2.51	3.68
1957 . . . . .	4.79	4.45	2.81	3.77
1958 . . . . .	4.88	4.37	2.76	3.99
1959 . . . . .	5.02	4.70	3.33	4.33

STATEMENT  
ASSETS AND LIABILITIES OF CORPORATIONS DOING BUSINESS  
DECEMBER 31,

	ASSETS	Cash and Cash Items	Deposits in Banks	Bonds and Stocks	Loans
1	Chelsea Morris Plan Bank and Banking Company . . . . .	\$3,467 12	\$56,938 28	—	\$658,652 50
2	North Shore Bank and Banking Company (Lynn) . . . . .	90,205 93	174,410 23	\$200,117 75	3,058,029 13
3	The New Bedford Morris Plan Company . . . . .	18,464 70	46,400 96	531,277 64	1,981,710 87
4	Industrial City Bank and Banking Company (Worcester) . . . . .	476,955 35	411,081 05	1,234,692 69	4,403,252 89
	Totals . . . . .	\$589,093 10	\$688,830 52	\$1,966,088 08	\$10,101,645 39

	LIABILITIES	Deposits Subject to Check	Other Deposits	Investment Certificates	Deposits on Installment Certificates Hypothecated	Bills Payable
1	Chelsea Morris Plan Bank and Banking Company . . . . .	—	—	\$393,987 21	\$162,984 79	—
2	North Shore Bank and Banking Company (Lynn) . . . . .	\$802,656 43	\$36,620 77	992,141 09	852,386 71	—
3	The New Bedford Morris Plan Com- pany . . . . .	—	—	1,552,610 41	406,443 88	\$20,000 00
4	Industrial City Bank and Banking Com- pany (Worcester) . . . . .	2,593,195 32	227,097 97	2,955,262 85	—	—
	Totals . . . . .	\$3,395,851 75	\$263,718 74	\$5,894,001 56	\$1,421,815 38	\$20,000 00

No. 15

UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 172A  
1959

Overdrafts	Banking House, Vaults, Furniture & Fixtures	Prepaid Expense	Interest Earned but Uncollected	Other Assets	Totals	
—	\$6,345 48	—	—	\$12,541 38	\$737,944 76	1
\$259 65	54,277 64	\$1,663 22	\$1,853 12	—	3,580,816 67	2
—	55,605 86	—	—	1,298 57	2,634,758 60	3
132 03	143,490 46	9,927 28	8,089 20	775 78	6,688,396 73	4
\$391 68	\$259,719 44	\$11,590 50	\$9,942 32	\$14,615 73	\$13,641,916 76	

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, Etc.	Other Liabilities	Common Capital	Surplus and Undivided Earnings	Other Capital Reserves <sup>1</sup>	Totals	
\$27,114 31	\$14,460 15	—	\$50,000 00	\$73,778 55	\$15,619 75	\$737,944 76	1
163,805 10	59,871 69	—	100,000 00	511,905 54	61,429 34	3,580,816 67	2
75,746 10	42,862 19	\$3,528 17	100,000 00	118,219 00	315,348 85	2,634,758 60	3
328,124 72	32,446 65	44,163 30	150,000 00	330,516 07	27,589 85	6,688,396 73	4
\$594,790 23	\$149,640 68	\$47,691 47	\$400,000 00	\$1,034,419 16	\$419,987 79	\$13,641,916 76	

<sup>1</sup>Includes valuation reserves \$290,199.25

## STATEMENT No. 16

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS, AND CHANGES IN TOTAL CAPITAL  
ACCOUNTS OF CORPORATIONS DOING BUSINESS UNDER THE PROVISIONS OF  
GENERAL LAWS, CHAPTER 172A

[Cents omitted]	1959	1958	1957	1956	1955
<b>1 CURRENT OPERATING EARNINGS</b>					
a Interest and discount on loans . . . . .	\$739,979	\$673,309	\$896,486	\$1,045,593	\$1,078,996
b Interest on U.S. Government obligations . . . . .	57,075	36,469	52,602	65,721	58,771
c Interest and dividends on other securities . . . . .	9,160	6,223	7,613	10,387	10,649
d Service and investigation charges . . . . .	232,168	184,335	198,831	225,512	222,561
e Fines . . . . .	27,227	21,551	24,509	24,273	24,341
f Life insurance commissions . . . . .	22,783	22,047	23,910	28,460	23,851
g Bank building income . . . . .	1,200	1,200	2,574	5,003	5,714
h Income from other real estate owned . . . . .	—	—	—	—	—
i Other current operating earnings . . . . .	16,679	14,393	12,163	22,940	31,296
j Gross current operating earnings . . . . .	\$1,106,271	\$960,027	\$1,218,688	\$1,427,889	\$1,456,179
<b>2 CURRENT OPERATING EXPENSES</b>					
a Salaries, wages, directors' fees, etc. . . . .	\$316,695	\$298,730	\$391,722	\$450,908	\$451,467
b Taxes, other than income and real estate . . . . .	9,659	7,954	10,909	19,354	21,153
c Expenses of occupancy and maintenance of banking quarters . . . . .	124,925	81,643	97,689	113,295	104,136
d Expenses allocable to other real estate owned . . . . .	—	—	—	—	178
e Interest on certificate funds . . . . .	157,785	142,036	163,001	188,950	230,419
f Interest and discount on borrowing . . . . .	2,264	—	4,268	6,010	72,035
g Other current operating expenses . . . . .	183,540	198,754	247,643	263,024	195,363
h Total current operating expenses . . . . .	\$794,868	\$729,117	\$915,232	\$1,041,541	\$1,074,751
<b>3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1j less 2h)</b> . . . . .	\$311,403	\$230,910	\$303,456	\$386,348	\$381,428
<b>4 LESS: TAXES ON NET INCOME</b>					
a Federal . . . . .	\$97,910	\$70,795	\$117,346	\$120,847	\$124,855
b State . . . . .	21,578	14,678	21,520	23,843	23,504
c Total income taxes . . . . .	\$119,488	\$85,473	\$138,866	\$144,690	\$148,359
<b>5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)</b> . . . . .	\$191,915	\$145,437	\$164,590	\$241,658	\$233,069
<b>6 PROFITS ON ASSETS SOLD AND RECOVERIES</b>					
a Profits on sale of securities . . . . .	—	\$18,228	\$6,533	\$1,951	\$5,990
b Profits on other assets sold . . . . .	\$55	—	53,650	1,200	4,500
c Recoveries on loans . . . . .	41,878	28,926	25,543	34,137	36,693
d Recoveries on securities . . . . .	—	—	—	—	—
e All other recoveries . . . . .	6,679	6,349	21,483	29,042	2,522
f Total profits and recoveries . . . . .	\$48,612	\$53,503	\$107,209	\$66,330	\$49,705
<b>7 SUBTOTAL (5 and 6f)</b> . . . . .	\$240,527	\$198,940	\$271,799	\$307,988	\$282,774
<b>8 LOSSES AND CHARGE-OFFS</b>					
a On loans . . . . .	\$75,140	\$58,977	\$39,593	\$95,442	\$127,198
b On securities . . . . .	10,622	—	7,251	—	14,687
c All other losses and charge-offs . . . . .	27,498	20,457	8,386	47,071	12,809
d Total losses and charge-offs . . . . .	\$113,260	\$79,434	\$55,230	\$142,513	\$154,694
<b>9 NET PROFITS BEFORE DIVIDENDS (7 less 8d)</b> . . . . .	\$127,267	\$119,506	\$216,569	\$165,475	128,080
<b>10 DIVIDENDS DECLARED</b>					
a On Preferred Stock . . . . .	—	—	—	—	—
b On Common Stock . . . . .	\$34,395	\$32,432	\$54,848	\$79,374	\$69,743
c Total dividends paid . . . . .	\$34,395	\$32,432	\$54,848	\$79,374	\$69,743
<b>11 NET PROFITS AFTER DIVIDENDS (9 less 10c)</b> . . . . .	\$92,872	\$87,074	\$161,721	\$86,101	\$58,337
<b>12 OTHER ADDITIONS TO CAPITAL ACCOUNT</b>					
a Preferred capital sold (par value) . . . . .	—	—	—	—	—
b Common capital sold (par value) . . . . .	\$8,335	—	—	\$300,000	—
c Premiums on new capital sold . . . . .	13,275	—	—	150,000	—
d Contributions to capital . . . . .	—	—	—	—	—
e Total other additions to capital account . . . . .	\$21,610	—	—	\$450,000	—
<b>13 SUBTOTAL (11 and 12e)</b> . . . . .	\$114,482	\$87,074	\$161,721	\$536,101	\$58,337
<b>14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT</b>					
a Preferred capital retired (par value) . . . . .	—	—	—	—	—
b Common capital retired (par value) . . . . .	—	—	\$450,000	\$300,000	\$125,000
c Premiums on capital retired . . . . .	—	—	652,079	154,748	88,533
d Total other deductions from capital account . . . . .	—	—	\$1,102,079	\$454,748	\$213,533
<b>15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)</b> . . . . .	\$114,482	\$87,074	<sup>2</sup> \$940,358	\$81,353	<sup>2</sup> \$155,196
<b>16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR<sup>1</sup></b> . . . . .	\$1,449,725	\$1,362,651	\$2,303,009	\$2,221,656	\$2,376,851
<b>17 TOTAL CAPITAL ACCOUNT AT END OF YEAR<sup>1</sup></b> . . . . .	\$1,564,207	\$1,449,725	\$1,362,651	\$2,303,009	\$2,221,655

<sup>1</sup> Does not include valuation reserves carried in Capital Reserves on Statement 15.<sup>2</sup> Decrease.

STATEMENT No. 17

AMOUNTS OF MONEY FORWARDED TO VARIOUS FOREIGN COUNTRIES DURING LAST FIVE YEARLY PERIODS BY PERSONS AND CORPORATIONS ENGAGED IN BUSINESS UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 169

Country	1959	1958	1957	1956	1955
Portugal and Azores	.	\$226,867	\$191,294	\$276,843	\$322,181
Great Britain	.	6,153	4,768	439	11,191
Italy	.	785,212	833,471	740,329	656,747
Brazil	.	13,740	95,547	2,924	35,164
India	.	10,435	—	11,220	12,530
All other countries	.	19,466	10,452	5,725	11,432
	\$1,084,907	\$1,117,456	\$1,135,532	\$1,037,480	\$1,049,245

STATEMENT No. 18

TABLE SHOWING AMOUNTS TRANSMITTED ABROAD DURING YEAR ENDING DECEMBER 31, 1959 BY THOSE AUTHORIZED UNDER CHAPTER 169 OF THE GENERAL LAWS

Name	Location	Nature of Organization	Date Licensed	Transmitted Abroad	Bond Held by Treasurer and Receiver-General Securing Deposits of Money for Transmission
Ettore Caiola	290 Hanover Street, Boston	Individual	Nov. 3, 1944	\$758,600	\$20,000
Thos. Cook & Son, Inc.	407 Boylston Street, Boston	Corporation	Jan. 19, 1933	34,992	15,000
Eugenia Cordaro	225 Hanover Street, Boston	Individual	Dec. 11, 1950	27,709	15,000
D/B/A T.T. Agency	706 Eastern Ave., Fall River	Individual	June 11, 1953	127,107	15,000
Edmund and Yvonne M. Farinha	434 Bay Street, Fall River	Corporation	March 2, 1946	55,187	15,000
John G. Lage Corporation	101 Rivet Street, New Bedford	Corporation	July 19, 1911	81,312	20,000
Guilherme M. Luiz & Co., Inc.					



# MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY

50 State Street, Boston  
Incorporated February 24, 1818

Lawrence A. Sykes, *President*

George C. Cutler, *Vice President and Secretary*

Charles V. Briggs, Jr., *Assistant Treasurer*

Paul T. Litchfield, *Vice President*

Richard Claybourne, *Treasurer*

*Board of Directors:* David Ames, J. B. Ames, G. L. Batchelder, Jr., E. D. Brooks, R. H. Gardiner,  
G. P. Gardner, H. R. Guild, P. T. Litchfield, A. P. Loring, John Lowell, L. A. Sykes,  
S. H. Wolcott, H. A. Wood, Jr.

## STATEMENT OF CONDITION, DECEMBER 31, 1959

Assets		Liabilities	
Cash on hand and in banks	\$ 28,769 58	Accrued expense payable	\$ 22,036 93
U. S. Government securities	559,508 49	Accounts payable—investments	40,110 35
Other bonds	143,633 55	Federal taxes, etc., withheld	3,642 42
Stocks	978,800 70	Reserve for repairs	15,000 00
Loans on real estate	49,257 45	Reserve for life annuities	438,347 62
Office equipment (less depreciation)	11,973 51	Capital	
Investment in subsidiary	3,204 21	stock \$100,000 00	
Accrued income receivable	6,598 25	Capital	
Receivables	127,270 80	surplus 91,758 14	
Other assets	3,612 39	Earned	
		surplus 738,703 05	
		Surplus	
		reserves 468,931 06	\$1,399,392 25
		Less 301 shs. capital stock held in treasury (at cost)	5,900 64
			1,393,491 61
	<b>\$1,912,628 93</b>		<b>\$1,912,628 93</b>

## MASSACHUSETTS LIFE FUND

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

## STATEMENT OF CONDITION, DECEMBER 31, 1959

Assets		Liabilities	
Cash in banks	\$ 325,287 16	Purchase of investment securities	\$ 130,248 00
U. S. Government securities	2,787,903 00	Accrued expense payable	7,684 10
Other bonds	11,487,882 43	Undistributed net income	72,915 07
Stocks	30,147,070 66	Capital—2,708,394 units	45,211,625 57
Receivable for shares sold	358,589 78	Capital gain surplus	17,650 72
Receivable for investments sold			
Accrued income receivable	333,390 43		
	<b>\$45,440,123 46</b>		<b>\$45,440,123 46</b>

## HOSPITAL LIFE TRUST

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

## STATEMENT OF CONDITION, DECEMBER 31, 1959

Assets		Liabilities	
Cash in bank	\$ 42,094 15	Purchase of investment securities	\$ 5 42
U. S. Government securities	98,962 50	Accrued expense payable	1,400 00
Other bonds	271,153 95	Income payable January 1, 1960	62,310 71
Stocks	1,006,972 49	Taxes payable	30,628 90
Accrued income receivable	2,866 34	Deposits by unit holders	4,433 19
		Undistributed net income	960 77
		Capital—Deposits	
		(11,761 units)	\$ 988,690 66
		Capital—	
		Gain Surplus	392,663 02
			\$1,381,353 68
		Less Trustees' Compensation	59,043 24
	<b>\$1,422,049 43</b>		1,322,310 44
			<b>\$1,422,049 43</b>

MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE  
(MISCELLANEOUS ACCOUNTS)

BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1959

Assets		Liabilities	
Cash in banks . . . . .	\$ 784,903 66	As trustee: Principal	
U. S. Government securities . . . . .	35,054 69	Invested . . . . .	\$2,053,894 89
Other bonds . . . . .	32,113 00	Uninvested . . . . .	188,716 91
Stocks . . . . .	1,472,910 69		\$2,242,611 80
Insurance and annuity contracts . . . . .	143,110 46	As trustee: Income	
Investment in Massachusetts Life Fund . . . . .	351,783 52	Uninvested . . . . .	545,708 25
		Taxes payable . . . . .	31,555 97
	<u>\$2,819,876 02</u>		<u>\$2,819,876 02</u>

BROWN BROTHERS HARRIMAN & CO.

10 Post Office Square, Boston

Organized January 2, 1931

(Founded in 1818 as Brown Brothers & Co.)

Partners: D. G. Ackerman, M. D. Brown, P. S. Bush, Louis Curtis, \*Gerry Brothers & Co., E. T. Gerry, E. R. Harriman, \*W. A. Harriman, Frank W. Hoch, S. Y. Hord, R. L. Ireland, III, F. H. Kingsbury, Jr., R. A. Lovett, J. B. Madden, Thomas McCance, Lester J. Newquist, L. P. Shipley, J. C. West, Knight Woolley.

STATEMENT OF CONDITION, DECEMBER 31, 1959

Assets		Liabilities	
Cash on hand and due from banks . . . . .	\$ 76,050,810 70	Deposits — Demand . . . . .	\$228,613,116 06
United States Government securities . . . . .	47,022,083 25	Acceptances — Less amount in portfolio . . . . .	19,471,031 99
State, municipal and other public securities . . . . .	42,901,422 83	Accrued interest, expenses, etc. . . . .	694,206 76
Other marketable securities . . . . .	5,762,093 00	Capital . . . . .	\$ 4,000,000 00
Loans and discounts . . . . .	76,535,132 16	Surplus . . . . .	14,805,283 54
Customers' liability on acceptances . . . . .	16,408,138 17		
Other assets . . . . .	2,903,958 24		
	<u>\$267,583,638 35</u>		<u>\$267,583,638 35</u>

\*Limited Partner.

## BAYSTATE CORPORATION

45 Milk Street, Boston

Incorporated October 9, 1944

*Officers:* Philip Eiseman, *President*; Richard Wengren, *Vice President*; R. F. Heislein, *Treasurer*;  
G. A. Hibbard, *Assistant Vice President*; J. T. Noonan, *Secretary and Clerk*;  
Eleanor D. Sullivan, *Financial Secretary*; E. F. Cornwell, *Assistant Treasurer*.

*Directors:* F. D. Campbell, C. E. Cotting, F. C. Dumaine, Jr., Philip Eiseman, R. G. Emerson,  
E. V. Johnson, John A. Lunn, J. T. Noonan, P. L. Reed, P. H. Theopold

## STATEMENT OF CONDITION, DECEMBER 31, 1959

## Assets

Cash and due from banks . . . . .	\$ 257,786 75
Investments (at book value):	
Member banks . . . . .	\$22,082,670 87
United States Government obligations . . . . .	264,075 00
Other bonds . . . . .	93,796 05
Stocks . . . . .	119,375 00
	<hr/>
Other assets . . . . .	22,559,916 92
	4,721 84
	<hr/>
	<b>\$22,822,425 51</b>

## Liabilities

Note payable . . . . .	\$ 950,000 00
Dividends payable . . . . .	241,918 60
Accrued for taxes, interest, expenses, etc. . . . .	108,765 30
Deferred income . . . . .	9,223 28
Capital:	
Common stock . . . . .	\$ 5,643,120 00
Capital surplus . . . . .	13,421,612 58
Undivided profits . . . . .	2,586,275 75
	<hr/>
Less cost of shares of Capital Stock held in Treasury . . . . .	\$21,651,008 33
	888,490 00
	<hr/>
Reserve for Contingencies . . . . .	20,762,518 33
	750,000 00
	<hr/>
	<b>\$22,822,425 51</b>

## INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Bank	Par Value	Shares Outstanding	Shares Owned	Book Value Shares Owned
Beverly Trust Company . . . . .	\$10	25,000	22,075	\$ 639,954 25
The First National Bank of Mansfield . . . . .	10	15,000	10,067	323,956 06
Harvard Trust Company . . . . .	10	200,000	108,335	4,158,980 65
Middlesex County National Bank . . . . .	10	200,000	106,601	3,941,038 97
Newton-Waltham Bank & Trust Company . . . . .	10	132,000	67,229	2,900,259 06
Norfolk County Trust Company . . . . .	10	220,000	115,638	3,733,951 02
The Union Market National Bank of Watertown . . . . .	10	100,000	61,843	1,489,797 87
Valley Bank & Trust Company of Springfield . . . . .	10	260,000	154,341	4,536,081 99
Winchester Trust Company . . . . .	10	20,000	10,100	358,651 00
				<hr/>
				<b>\$22,082,670 87</b>

SHAWMUT ASSOCIATION

40 Water Street, Boston

Organized May 21, 1928

Horace Schermerhorn, *President*  
Lawrence H. Martin, *Vice President*

Winthrop E. Rich, *Treasurer and Secretary*  
Raymond N. Olsen, *Vice President and Assistant Treasurer*  
Gordon F. Urann, *Assistant Treasurer*

*Trustees:* J. J. Kaplan, L. H. Martin, Horace Schermerhorn, L. P. Stack, R. C. Wiggin.

STATEMENT OF CONDITION, DECEMBER 31, 1959

Assets	
Cash and due from banks	\$ 195,491 73
Investments (at book value):	
Member banks	8,632,849 00
United States Government obligations	1,575,014 00
Stocks (other than member banks)	6,426,737 00
Accrued interest receivable	18,433 70
Other assets	180,201 85
	<u>\$17,028,727 28</u>
Liabilities	
Accounts payable	\$ 21,894 53
Accrued for taxes, interest, expenses, etc.	72,674 00
Other liabilities	1,590,600 00
Capital:	
Common stock	5,000,000 00
Capital in excess of value stated for common shares	3,233,727 59
Earned surplus	2,338,259 47
Unrealized appreciation of investments (\$6,362,171.69) less provision for federal income taxes thereon	4,771,571 69
	<u>\$17,028,727 28</u>

INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Name of Bank	Par Value	Number of Shares Outstanding	Number of Shares Owned	Book Value of Shares Owned
National Bank of Plymouth County	\$10	75,000	59,182	\$1,626,321
County Bank & Trust Co.	10	30,000	20,236	793,049
Everett National Bank	10	30,000	20,100	571,041
Lexington Trust Co.	10	25,000	16,908	591,273
Melrose Trust Co.	10	24,000	16,956	570,569
Needham National Bank	10	15,000	8,300	318,222
Newton National Bank	10	50,000	33,335	871,710
Merchants-Warren National Bank	10	60,000	40,100	1,087,512
Somerville National Bank	10	50,000	38,120	1,007,130
Wakefield Trust Co.	10	20,000	17,892	571,470
Waltham Citizens National Bank	10	15,000	10,494	245,462
Winchester National Bank	10	10,000	6,680	279,090
				<u>\$8,632,849</u>

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Mass. Bank Commissioner.

Annual report.

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